

11 February 2021

ASIC Relief Permitting Electronic Delivery of EP1's Target's Statement

ASX Announcement

On 11 December 2020, 360 Capital Group announced an unsolicited, highly conditional, off-market takeover offer (**Offer**) by its subsidiary, 360 Capital ED1 Pty Limited (**360 Capital**) for all of the shares in E&P Financial Group Limited (**EP1**). The Offer opened on 2 February 2021 and is scheduled to close at 7.00pm (Sydney time) on 3 March 2021, unless extended.

EP1 will respond to the Offer with a Target's Statement which will include the recommendations of each of EP1's directors with respect to the Offer. EP1 previously announced on 5 February 2021 that EP1's Target's Statement would be released on or before Friday, 19 February 2021.

Due to the coronavirus pandemic and related issues, ASIC has granted EP1 relief from the usual requirement under the Corporations Act 2001 (Cth) to send the Target's Statement to EP1 shareholders by post. This means that when the Target's Statement is released:

1. if you have nominated an email address to receive communications from EP1, then you will receive an email to your nominated email address with a link to an electronic copy of the Target's Statement; and
2. if you have not nominated an email address to receive communications from EP1, then you will receive a letter or postcard from EP1 to your registered postal address, which will contain details of a link to an electronic copy of the Target's Statement.

EP1 shareholders may also request a hard copy of the Target's Statement be sent to them by contacting EP1 on 1300 158 729 between 8.30am and 5.00pm (Sydney) Monday to Friday. If you are in Australia, the hard copy Target's Statement will be sent by pre-paid ordinary post or by courier or, if you are outside Australia, by pre-paid airmail post or by courier.

ASIC has stated that the fact that it has granted this relief in connection with the Offer should not be taken as a reflection of ASIC's views on any aspect of the Offer.

EP1's directors recommend that EP1 shareholders **TAKE NO ACTION** in relation to the Offer until they have considered the Target's Statement which will be released on or before Friday, 19 February 2021.

This announcement has been authorised for release by the Board of E&P Financial Group Limited.

Investors:

Paul Ryan

+ 61 3 9631 9866

paul.ryan@eap.com.au

Media Enquiries:

Sue Cato AM

+ 61 419 282 319

cato@catoandclive.com

About E&P Financial Group Limited

E&P Financial Group is an Australian Securities Exchange listed financial services group. In E&P Wealth we service approximately 9,200 clients, representing \$20.1 billion in funds under advice. In E&P Capital we are an advisor to many leading Australian institutions through the provision of research, institutional sales and trading, corporate advisory, equity capital market and debt capital market services. In E&P Funds, we manage \$6.7 billion of assets across a diverse range of asset classes.