



Announcement Summary

Entity name

E&P FINANCIAL GROUP LIMITED

Date of this announcement

Monday October 18, 2021

The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Tranche M Rights - unquoted Rights allocated under the E&P Option / Rights Plan.	449,581	15/10/2021
New class - code to be confirmed	Tranche N Rights - unquoted Rights allocated under the E&P Option / Rights Plan.	449,581	15/10/2021
New class - code to be confirmed	Tranche O Rights - unquoted Rights allocated under the E&P Option / Rights Plan.	449,585	15/10/2021
New class - code to be confirmed	Tranche P Rights - unquoted Rights allocated under the E&P Option / Rights Plan.	99,258	15/10/2021
New class - code to be confirmed	Tranche Q Rights - unquoted Rights allocated under the E&P Option / Rights Plan.	99,258	15/10/2021
New class - code to be confirmed	Tranche R Rights - unquoted Rights allocated under the E&P Option / Rights Plan.	99,259	15/10/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

E&P FINANCIAL GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

54609913457

1.3 ASX issuer code

EP1

1.4 The announcement is

New announcement

1.5 Date of this announcement

18/10/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Tranche M Rights - unquoted Rights allocated under the E&P Option / Rights Plan.

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

15/10/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Peter Anderson	Peter Anderson	379,517
Paul Ryan	Paul Ryan	70,064

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

N/A refer below.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	15/10/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

**Description**

Fully paid ordinary shares.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The unquoted Rights are granted to group employees pursuant to the E&P Option/ Rights Plan (Plan). A summary of the terms of the Plan are available on the E&P website at <https://www.eap.com.au/shareholder-centre/corporate-governance/> and in Annexure A to the 2020 AGM Notice of Meeting: <https://www.asx.com.au/asxpdf/20201012/pdf/44nkqybhhw35q9.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Each Right represents a right to acquire one (1) ordinary share of capital of the Company, subject to the terms and conditions of the Plan rules.

The number of Rights has been determined by dividing the value granted by the volume weighted average price (VWAP) at which the Company shares traded on the ASX during the 10 trading days immediately prior to the Grant Date.

Grant Date: 15 October 2021

Vesting Date: 15 October 2022

Expiry Date: 15 October 2028

Vesting Conditions: Continuous employment on the Vesting Dates or such other date the Board of the Company determines the Vesting Condition to have been met.

Exercise Price: Nil.

Other: Rights do not confer an entitlement to receive dividends, to vote at Company meetings or to capital distributions. To satisfy the obligations arising from the grant of the Rights, the Company intends to, over time, purchase shares on-market, to be held in an employee share trust or issue ordinary shares or a combination of those actions.

Issue details

Number of +securities

449,581

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

Tranche N Rights - unquoted Rights allocated under the E&P Option / Rights Plan.

**+Security type**

Options

ISIN code**Date the +securities the subject of this notification were issued**

15/10/2021

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Peter Anderson	Peter Anderson	379,517
Paul Ryan	Paul Ryan	70,064

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1? Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

N/A refer below.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

15/10/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

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Expiry Date: 15 October 2028

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Exercise Price: Nil.

Other: Rights do not confer an entitlement to receive dividends, to vote at Company meetings or to capital distributions. To satisfy the obligations arising from the grant of the Rights, the Company intends to, over time, purchase shares on-market, to be held in an employee share trust or issue ordinary shares or a combination of those actions.

Issue details

Number of +securities

449,581

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Tranche O Rights - unquoted Rights allocated under the E&P Option / Rights Plan.

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

15/10/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

 Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Peter Anderson	Peter Anderson	379,519
Paul Ryan	Paul Ryan	70,066

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1? Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

N/A refer below.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	15/10/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares.

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Any other information the entity wishes to provide about the +securities the subject of this notification

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Grant Date: 15 October 2021

Vesting Date: 15 October 2024

Expiry Date: 15 October 2028

Vesting Conditions: Continuous employment on the Vesting Dates or such other date the Board of the Company



determines the Vesting Condition to have been met.

Exercise Price: Nil.

Other: Rights do not confer an entitlement to receive dividends, to vote at Company meetings or to capital distributions. To satisfy the obligations arising from the grant of the Rights, the Company intends to, over time, purchase shares on-market, to be held in an employee share trust or issue ordinary shares or a combination of those actions.

Issue details

Number of +securities

449,585

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Tranche P Rights - unquoted Rights allocated under the E&P Option / Rights Plan.

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

15/10/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

N/A refer below.



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	15/10/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

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Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

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Any other information the entity wishes to provide about the +securities the subject of this notification

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The number of Rights has been determined by dividing the value granted by the volume weighted average price (VWAP) at which the Company shares traded on the ASX during the 10 trading days immediately prior to the Grant Date.

Grant Date: 15 October 2021

Vesting Date: 15 April 2022

Expiry Date: 15 October 2028

Vesting Conditions: Continuous employment on the Vesting Dates or such other date the Board of the Company determines the Vesting Condition to have been met.

Exercise Price: Nil.

Other: Rights do not confer an entitlement to receive dividends, to vote at Company meetings or to capital distributions. To satisfy the obligations arising from the grant of the Rights, the Company intends to, over time, purchase shares on-market, to be held in an employee share trust or issue ordinary shares or a combination of those actions.



Issue details

Number of +securities

99,258

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

Tranche Q Rights - unquoted Rights allocated under the E&P Option / Rights Plan.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

15/10/2021

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

N/A refer below.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

15/10/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares.



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

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Exercise Price: Nil.

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Issue details

Number of +securities

99,258

New +securities issued under an +employee incentive scheme

ASX +security code

New class - code to be confirmed

+Security description

Tranche R Rights - unquoted Rights allocated under the E&P Option / Rights Plan.

+Security type

Options

ISIN code

**Date the +securities the subject of this notification were issued**

15/10/2021

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Issue details

Number of +securities

99,259





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
EP1 : ORDINARY FULLY PAID	237,680,090

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EP1AG : RIGHTS TRANCHE G	1,422,709
EP1AH : RIGHTS TRANCHE H	2,695,137
EP1AI : RIGHTS TRANCHE I	2,695,280
EP1AF : RIGHTS TRANCHE F	292,689
EP1AE : RIGHTS TRANCHE E	292,666
EP1AD : RIGHTS TRANCHE D	202,928
EP1AL : RIGHTS TRANCHE L	105,303
EP1AA : RIGHTS TRANCHE A	436,951
EP1AB : RIGHTS TRANCHE B	600,669
EP1AC : RIGHTS TRANCHE C	1,551,829
EP1AK : RIGHTS TRANCHE K	105,301
New class - code to be confirmed : Tranche M Rights - unquoted Rights allocated under the E&P Option / Rights Plan.	449,581
New class - code to be confirmed : Tranche N Rights - unquoted Rights allocated under the E&P Option / Rights Plan.	449,581



New class - code to be confirmed : Tranche O Rights - unquoted Rights allocated under the E&P Option / Rights Plan.	449,585
New class - code to be confirmed : Tranche P Rights - unquoted Rights allocated under the E&P Option / Rights Plan.	99,258
New class - code to be confirmed : Tranche Q Rights - unquoted Rights allocated under the E&P Option / Rights Plan.	99,258
New class - code to be confirmed : Tranche R Rights - unquoted Rights allocated under the E&P Option / Rights Plan.	99,259



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

11/11/2020