

24 December 2021

Representative Proceeding filed by Shine Lawyers

ASX Announcement

E&P Financial Group Limited (**EP1**) has been notified that a representative proceeding has been filed by Shine Lawyers in the Federal Court of Australia against EP1's wholly-owned subsidiary, Dixon Advisory & Superannuation Services Pty Ltd (**DASS**), EP1 itself as well as Mr Alan Dixon and Mr Christopher Brown.

The proceeding has been brought for the Applicant and on behalf of group members who were, at any time between 15 April 2011 to 23 December 2021, retail clients of the financial advisory business of DASS; and on or after 22 December 2015 held or acquired interests in the US Masters Residential Property Fund (**URF**); and allege they suffered loss and damage in respect of their URF interests.

In the Statement of Claim, the Applicant makes similar allegations to those made in the representative proceedings commenced by Piper Alderman outlined in our announcement on 4 November 2021.

EP1 and DASS are reviewing the Statement of Claim. Given the proceeding is before the Court, EP1 does not propose to provide any further commentary in relation to the proceeding at this time.

In addition, EP1 does not make any comment in relation to whether and if so how Mr Alan Dixon and Mr Christopher Brown will respond to the proceeding.

This announcement has been authorised for release by the Board of E&P Financial Group Limited.

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About E&P Financial Group Limited

E&P Financial Group is an Australian Securities Exchange listed financial services group. In E&P Wealth we service approximately 9,200 clients, representing \$24.4 billion in funds under advice. In E&P Capital we are an advisor to many leading Australian institutions through the provision of research, institutional sales and trading, corporate advisory, equity capital market and debt capital market services. In E&P Funds, we manage \$6.7 billion of assets across a diverse range of asset classes.