

16 March 2023

E&P Investments seeking replacement RE

ASX Announcement

E&P Financial Group Limited (**E&P**) announces that its wholly-owned subsidiary, E&P Investments Limited (**E&PIL**), has commenced a process to seek proposals for an external professional third-party responsible entity (**RE**) to replace E&PIL as RE of the following registered managed investment schemes:

- the US Masters Residential Property Fund;
- CD Private Equity Fund I;
- CD Private Equity Fund II;
- CD Private Equity Fund III;
- CD Private Equity Fund IV; and
- the Venture Capital Opportunities Fund (together the **Funds**).

The decision to seek a replacement RE of the Funds is consistent with E&P's strategic objective of exiting non-core businesses.

For Funds where a suitable RE proposal is secured, and the proposed new RE consents to its appointment, a meeting of unitholders of those Funds will be called to vote on resolutions to change RE. E&PIL will only put a proposal to unitholders of a Fund where it considers the proposal to be in the best interests of members.

There is no certainty that E&PIL will find a suitable RE for each Fund, or that the resolutions to change RE would pass.

This announcement has been authorised for release by the CEO of E&P Financial Group Limited.

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About E&P Financial Group Limited

E&P Financial Group is an Australian Securities Exchange listed financial services group. In E&P Wealth we service approximately 7,600 clients, representing \$22.1 billion in funds under advice. In E&P Capital we are an advisor to many leading Australian institutions through the provision of research, institutional sales and trading, corporate advisory, equity capital market and debt capital market services. In E&P Funds, we manage \$4.3 billion of assets across a diverse range of asset classes.