



Announcement Summary

Entity name

E&P FINANCIAL GROUP LIMITED

Date of this announcement

Friday November 01, 2024

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|---|---|-------------------|
| New class - code to be confirmed | Unlisted Unsecured Convertible Notes. | 120,400 | 01/11/2024 |
| New class - code to be confirmed | Attaching options exercisable at \$0.52 expiring 31 October 2029. | 11,576,967 | 01/11/2024 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

E&P FINANCIAL GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

609913457

1.3 ASX issuer code

EP1

1.4 The announcement is

New announcement

1.5 Date of this announcement

1/11/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

| Announcement Date and Time | Announcement Title | Selected Appendix 3B to submit quotation request |
|----------------------------|--|--|
| 24-Sep-2024 10:27 | New - Proposed issue of securities - EP1 | A placement or other type of issue |

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

The issue of 4,600 Convertible Notes and 442,309 attaching Options to Directors is subject to shareholder approval for the purposes of ASX Listing Rule 10.11 at the Extraordinary General Meeting (EGM) scheduled for 1 November 2024.



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

1/11/2024

Any other information the entity wishes to provide about the +securities the subject of this notification

Unlisted Unsecured Convertible Notes at a face value of \$100 per Note, mandatorily convertible into fully paid ordinary shares at a conversion price of \$0.52.

Issue details

Number of +securities

120,400

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 100.00000000

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

1/11/2024

Any other information the entity wishes to provide about the +securities the subject of this notification

Attaching call options exercisable at \$0.52 expiring 31 October 2029.



Issue details

Number of +securities

11,576,967

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The Options are free attaching call options issued on the basis of one option for every two conversion shares (excluding those issued in satisfaction of accrued interest).



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Unsecured Convertible Notes.

+Security type

+Convertible debt securities

ISIN code**Date the +securities the subject of this notification were issued**

1/11/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Material terms of the Convertible Notes can be found in the Company's announcement regarding the Placement and in the Notice of Meeting and Explanatory Statement for the Extraordinary General Meeting lodged on ASX on 24 September 2024 and subject to amendments set out in the Supplementary Disclosure for Extraordinary General Meeting lodged on ASX on 9 October 2024.

+Convertible debt securities Details

Type of +security

Convertible note or bond

+Security currency

AUD - Australian Dollar

Face value

AUD 100.00000000

Interest rate type

Fixed rate

Frequency of coupon/interest payments per year

Annual

First interest payment date

1/5/2025

Interest rate per annum

8.00 %

Is the interest rate per annum estimated at this time?

No

s128F of the Income Tax Assessment Act status applicable to the +security

Not applicable

Is the +security perpetual (i.e. no maturity)?

No

Maturity date

1/5/2025

Select other feature(s) applicable to the +security

Redeemable

Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?

No

**Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged**

EP1 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A.

Issue details

Number of +securities

120,400

ASX +security code

New class - code to be confirmed

+Security description

Attaching options exercisable at \$0.52 expiring 31 October 2029.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

1/11/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Material terms of the Options can be found in the Company's announcement regarding the Placement and in the Notice of Meeting and Explanatory Statement for the Extraordinary General Meeting lodged on ASX on 24 September 2024 and subject to amendments set out in the Supplementary Disclosure for Extraordinary General Meeting lodged on ASX on 9 October 2024.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.52000000

Expiry date

31/10/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

EP1 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

N/A.



Issue details

Number of +securities

11,576,967





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| EP1 : ORDINARY FULLY PAID | 237,680,090 |

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| EP1AU : RIGHTS TRANCHE U | 527,169 |
| EP1AAF : RIGHTS TRANCHE AF | 322,996 |
| EP1AY : RIGHTS TRANCHE Y | 36,055 |
| EP1AZ : RIGHTS TRANCHE Z | 90,139 |
| EP1AAA : RIGHTS TRANCHE AA | 296,468 |
| EP1AAB : RIGHTS TRANCHE AB | 296,468 |
| EP1AAG : RIGHTS TRANCHE AG | 322,996 |
| EP1AAH : RIGHTS TRANCHE AH | 169,999 |
| EP1AG : RIGHTS TRANCHE G | 109,373 |
| EP1AH : RIGHTS TRANCHE H | 244,646 |
| EP1AI : RIGHTS TRANCHE I | 260,027 |
| EP1AF : RIGHTS TRANCHE F | 41,217 |
| EP1AE : RIGHTS TRANCHE E | 31,159 |
| EP1AD : RIGHTS TRANCHE D | 21,108 |
| EP1AV : RIGHTS TRANCHE V | 84,276 |



| | |
|--|------------|
| EP1AW : RIGHTS TRANCHE W | 84,276 |
| EP1AS : RIGHTS TRANCHE S | 46,790 |
| EP1AT : RIGHTS TRANCHE T | 46,790 |
| EP1AA : RIGHTS TRANCHE A | 31,650 |
| EP1AB : RIGHTS TRANCHE B | 46,951 |
| EP1AC : RIGHTS TRANCHE C | 113,380 |
| EP1AAC : RIGHTS TRANCHE AC | 708,164 |
| EP1AAD : RIGHTS TRANCHE AD | 708,164 |
| EP1AAE : RIGHTS TRANCHE AE | 708,168 |
| New class - code to be confirmed : Unlisted Unsecured Convertible Notes. | 120,400 |
| New class - code to be confirmed : Attaching options exercisable at \$0.52 expiring 31 October 2029. | 11,576,967 |