



ASX Announcement

11 October 2016

September 2016 Quarter Operations Review (unaudited)

- Energy Resources of Australia Ltd (**ERA**) produced 666 tonnes of uranium oxide in the September 2016 quarter.
- Progressive rehabilitation activities on the Ranger Project Area continued with the dredge operating at capacity.

	Q3 16	vs Q3 15	vs Q2 16	9 mths 16	vs 9 mths 15
Ore milled ('000 tonnes)	706	19%	9%	2,029	17%
Mill head grade (% uranium oxide)	0.10	0%	0%	0.10	0%
Mill recovery (%)	84.6%	5%	-1%	84.9%	5%
Production – uranium oxide					
- tonnes	666	46%	36%	1,748	31%
- 000 lbs	1,468			3,854	

ERA produced 666 tonnes of uranium oxide in the September 2016 quarter compared to 489 tonnes in the June 2016 quarter. All ore milled was taken from existing stockpiles. Production in the September 2016 quarter was higher than the previous quarter due to the scheduled mill maintenance that occurred in the June 2016 quarter.

During the September 2016 quarter, progressive rehabilitation of the Ranger Project Area continued with the dredge operating at capacity to transfer tailings from the tailings storage facility to Pit 3.



EXPLORATION AND EVALUATION

No evaluation or exploration expenditure was incurred for the September 2016 quarter, in line with the June 2016 quarter.

The Ranger 3 Deeps Exploration Decline remains under care and maintenance.

About Energy Resources of Australia Ltd

Energy Resources of Australia Ltd (**ERA**) is one of the nation's largest uranium producers and Australia's longest continually operating uranium mine.

ERA has an excellent track record of reliably supplying customers. Uranium has been mined at Ranger for more than three decades. During that time, Ranger has produced in excess of 120,000 tonnes of uranium oxide.

ERA's Ranger mine is located eight kilometres east of Jabiru and 260 kilometres east of Darwin, in Australia's Northern Territory.

ERA is a major employer in the Northern Territory and the Alligator Rivers Region.

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