



Fax Cover Sheet

Date 21 December 2018

To ASX

Fax No. +61 2 9347 0005

Attn Market Announcement Office

Pages to follow 4

From Zentree Investments Limited
Tan-Chin Chew (tc@zentreeinvestments.com)

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To: Company Name/Scheme ENERGY RESOURCES OF AUSTRALIA LIMITED

ACN/ARSN 008 550 865

1. Details of substantial holder(1)

Name ZENTREE INVESTMENTS LIMITED

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on 19 / 12 / 2018

The previous notice was given to the company on 12 / 10 / 2018

The previous notice was dated 10 / 10 / 2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY SHARES	65,318,930	12.81%	71,584,561	13.83%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (9)	Class and number of securities	Person's votes
ZENTREE INVESTMENTS LIMITED	HSSC BANK AUSTRALIA LIMITED	ZENTREE INVESTMENTS LIMITED	BENEFICIAL OWNER	59,510,709	59,510,709
	JP MORGAN NOMINEES AUSTRALIA LIMITED	ZENTREE INVESTMENTS LIMITED	BENEFICIAL OWNER	10,564,045	10,564,045
	CITICORP NOMINEES PTY LTD	ZENTREE INVESTMENTS LIMITED	BENEFICIAL OWNER	1,509,807	1,509,807

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

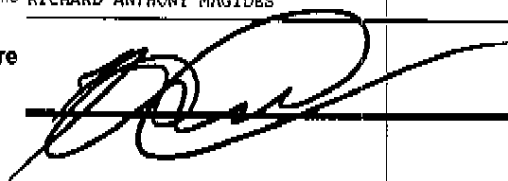
Name	Address
ZENTREE INVESTMENTS LIMITED	65 CHULIA STREET #45-04 OCRC CENTRE SINGAPORE 049513

Signature

print name RICHARD ANTHONY MAGIDES

capacity DIRECTOR

sign here



date 21 / 12 / 2018

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A - ERA

This is Annexure A referred to in Form 604

3. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
				Ordinary Shares	
19/12/2018	Zentree Investments Limited	Purchase	33,489	133,563	133,563
18/12/2018	Zentree Investments Limited	Purchase	87,346	343,817	343,817
17/12/2018	Zentree Investments Limited	Purchase	52,654	200,000	200,000
14/12/2018	Zentree Investments Limited	Purchase	21,478	82,620	82,620
13/12/2018	Zentree Investments Limited	Purchase	13,289	50,000	50,000
12/12/2018	Zentree Investments Limited	Purchase	25,873	99,261	99,261
11/12/2018	Zentree Investments Limited	Purchase	49,711	191,110	191,110
10/12/2018	Zentree Investments Limited	Purchase	23,101	86,703	86,703
7/12/2018	Zentree Investments Limited	Purchase	31,536	115,954	115,954
6/12/2018	Zentree Investments Limited	Purchase	8,151	28,518	28,518
5/12/2018	Zentree Investments Limited	Purchase	3,152	11,121	11,121
4/12/2018	Zentree Investments Limited	Purchase	8,307	29,071	29,071
3/12/2018	Zentree Investments Limited	Purchase	36,110	126,018	126,018
30/11/2018	Zentree Investments Limited	Purchase	19,271	66,911	66,911
29/11/2018	Zentree Investments Limited	Purchase	10,410	35,186	35,186
28/11/2018	Zentree Investments Limited	Purchase	98,377	366,762	366,762
27/11/2018	Zentree Investments Limited	Purchase	279,289	1,011,911	1,011,911
26/11/2018	Zentree Investments Limited	Purchase	186,434	632,163	632,163
22/11/2018	Zentree Investments Limited	Purchase	67,512	222,902	222,902
21/11/2018	Zentree Investments Limited	Purchase	3,109	10,000	10,000
20/11/2018	Zentree Investments Limited	Purchase	26,872	86,215	86,215
19/11/2018	Zentree Investments Limited	Purchase	6,200	19,890	19,890
16/11/2018	Zentree Investments Limited	Purchase	30,241	95,895	95,895
15/11/2018	Zentree Investments Limited	Purchase	110,102	345,000	345,000
14/11/2018	Zentree Investments Limited	Purchase	5,202	16,364	16,364
13/11/2018	Zentree Investments Limited	Purchase	15,133	46,636	46,636
12/11/2018	Zentree Investments Limited	Purchase	1,655	5,000	5,000
9/11/2018	Zentree Investments Limited	Purchase	34,215	105,000	105,000
8/11/2018	Zentree Investments Limited	Purchase	692	2,000	2,000
6/11/2018	Zentree Investments Limited	Purchase	1,909	5,683	5,683
5/11/2018	Zentree Investments Limited	Purchase	16,570	49,317	49,317
2/11/2018	Zentree Investments Limited	Purchase	16,799	50,000	50,000
1/11/2018	Zentree Investments Limited	Purchase	51,714	158,464	158,464
31/10/2018	Zentree Investments Limited	Purchase	12,289	37,040	37,040
30/10/2018	Zentree Investments Limited	Purchase	15,820	47,984	47,984
29/10/2018	Zentree Investments Limited	Purchase	2,718	8,000	8,000
26/10/2018	Zentree Investments Limited	Purchase	1,705	5,000	5,000
25/10/2018	Zentree Investments Limited	Purchase	54,677	162,016	162,016
23/10/2018	Zentree Investments Limited	Purchase	21,134	62,092	62,092
18/10/2018	Zentree Investments Limited	Purchase	12,903	37,908	37,908
17/10/2018	Zentree Investments Limited	Purchase	17,733	52,036	52,036
16/10/2018	Zentree Investments Limited	Purchase	3,731	11,000	11,000

Annexure A - ERA

15/10/2018	Zentree Investments Limited	Purchase	1,931	5,500	5,500
12/10/2018	Zentree Investments Limited	Purchase	2,407	7,000	7,000
11/10/2018	Zentree Investments Limited	Purchase	346	1,000	1,000