



## ASX Announcement

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### Entitlement Offer update

**19 February 2020**

The Entitlement Offer closed yesterday at 5pm (AEDT). Final applications under the Entitlement Offer are being tabulated and, after the shortfall bookbuild has been conducted later today, ERA will confirm to the market the final shortfall on Thursday, 20 February 2020.

Based on participation in the Entitlement Offer to date, it is evident that shareholders (other than Rio Tinto shareholders) will continue to hold more than 10 per cent of the shares in ERA. Accordingly, a right of compulsory acquisition will not arise as a consequence of the Entitlement Offer. Further participation may come from the Shortfall Bookbuild which is to be carried out later today.

The expected timeline for completion of the offer is as follows:

EVENT	DATE
Determination of allocation under Shortfall Facility and Shortfall Bookbuild	Wednesday, 19 February 2020
Notification of shortfall to ASX	Thursday, 20 February 2020
Issue of New Shares under the Entitlement Offer	Tuesday, 25 February 2020
New Shares under the Entitlement Offer commence trading on ASX on a normal settlement basis	Wednesday, 26 February 2020
Despatch of holding statements for New Shares under the Entitlement Offer	Wednesday, 26 February 2020

ERA plans to release its preliminary final report (Appendix 4E) for the year ended 31 December 2019 on 26 February 2020. The Company's annual report is scheduled for release in early March.

Authorised for release by ERA's Disclosure Committee.



**ERA**

For further information please contact:

**Investor Relations**

Craig Sainsbury  
Market Eye Pty Ltd  
Office: +61 3 9591 8923  
Mobile: +61 428 550 499  
Email: [craig.sainsbury@marketeye.com.au](mailto:craig.sainsbury@marketeye.com.au)

**Media**

Olivia Brown  
MorrisBrown Communications  
Mobile: +61 409 524 960  
Email: [olivia@morris-brown.com.au](mailto:olivia@morris-brown.com.au)

Hayley Morris  
MorrisBrown Communications  
Mobile: +61 407 789 018  
Email: [hayley@morris-brown.com.au](mailto:hayley@morris-brown.com.au)

**About Energy Resources of Australia Ltd**

Energy Resources of Australia Ltd (**ERA**) is one of the nation's largest uranium producers and operates the Ranger mine, Australia's longest continually operating uranium mine.

Together, ERA provides clean energy to the world and cares for people and country.

ERA has an excellent track record of reliably supplying customers. Uranium oxide has been produced at Ranger for more than 35 years. During that time, Ranger has produced in excess of 130,000 tonnes of uranium oxide.

ERA's Ranger mine is located eight kilometres east of Jabiru and 260 kilometres east of Darwin, in Australia's Northern Territory. ERA is a major employer in the Northern Territory and the Alligator Rivers Region.

**Important Information**

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction in which such an offer would be illegal. Neither the entitlements nor the New Shares to be offered and sold in the Entitlement Offer have been, or will be, registered under the U.S. Securities Act of 1933 (U.S. Securities Act) or the securities laws of any state or other jurisdiction of the United States.

Accordingly, the entitlements may not be exercised or taken up by, and the New Shares may not be offered or sold, directly or indirectly, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and any other applicable securities law of any state or other jurisdiction of the United States. There will be no public offer of the entitlements or the New Shares in the United States.

This announcement may not be released or distributed in the United States.