



Level 4, 100 Albert Road,
South Melbourne Vic 3205

Invion Limited

ASX Release

21 September 2020

Grant of ASX Waiver

Invion Limited (ASX: IVX, “Invion” or the “Company”) wishes to advise that it has been granted a waiver from ASX Listing Rule 10.13.5 to the extent necessary to permit the Company’s Notice of Annual General Meeting (“**Notice**”) to approve the issue of options to Mr Thian Chew, Mr Alan Yamashita and Mr Rob Merriel (or their respective nominees) (“**Directors**”) which when exercised will result in the issue of shares in lieu of their remuneration (“**Director Options**”) not to state that Director Options will be issued no later than one month after the date of the Annual General Meeting, subject to the following conditions:

- 1.1 The Director Options are issued no later than 10 business days after the end of the relevant quarter.
- 1.2 The final Director Options are issued no later than 14 September 2021.
- 1.3 The Notice sets out that the Director Options upon exercise (in return for 100% of the director’s fees for that period) will be come fully paid ordinary shares in the capital of the Company ranking equally in all respects with the Company’s existing shares on issue.
- 1.4 The Company’s annual report for any period during which the Director Options are issued to the Director, discloses details of the number of Director Options that were issued to them, including the percentage of the Company’s issued capital represented by those Director Options.
- 1.5 The terms of the waiver are immediately released to the market.

The Notice of Annual General Meeting will be despatched to shareholders in due course.

For further information please contact:

Melanie Leydin
Company Secretary
Invion Limited
Phone: +613 9692 7222