

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	INVION LIMITED
ABN	76 094 730 417

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Craig Newton
Date of last notice	4 November 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct Indirect: The CGN Trust
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Indirect: The CGN Trust of which Craig Newton is a Trustee.
Date of change	1. 29 October 2020 2. 30 October 2020
Total No. of securities held prior to change	Direct: 74,958,440 options
Class	Shares & Unlisted Share Options
Number acquired	Direct: Unlisted Share Options: Nil Indirect: Shares: 24,165,189 Indirect: Unlisted Share options: 6,814,404
Number disposed	Direct: Unlisted Share Options: 31,346,257 Indirect: Shares: Nil Indirect: Unlisted Share options: 4,088,642

+ See chapter 19 for defined terms.

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<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<ol style="list-style-type: none"> 1. Issue of 24,165,189 Shares at \$0.0106 in lieu of deferred salary and issue of 6,814,404 Share Options at \$0.0106 following Shareholder Approval at AGM held 21 October 2020. 2. Lapse of 31,346,257 directly held unvested share options and 4,088,642 indirectly held unvested share options following cessation of employment.
<p>Total No. of securities held after change</p>	<p>Direct: 43,612,183 unlisted share options Indirect: 24,165,189 shares Indirect: 2,725,762 unlisted share options</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<ol style="list-style-type: none"> 1. Issue of 24,165,189 Shares at \$0.0106 in lieu of deferred salary and issue of 6,814,404 Share Options at \$0.0106 following Shareholder Approval at AGM held 21 October 2020. 2. Lapse of 31,346,257 directly held unvested share options and 4,088,642 indirectly held unvested share options following cessation of employment.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	n/a
Interest acquired	n/a

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Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

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