



MACRO METALS
LIMITED

MACRO METALS LIMITED

Building a diversified Mining and
Mining Services business

ASX:M4M

NON-DEAL PRESENTATION

FEBRUARY 2025

Disclaimer and Competent Persons Statement

DISCLAIMER

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COMPETENT PERSONS STATEMENT

The information in this announcement that relates to Macro’s Pilbara Projects is based on information compiled and fairly represented by Mr Robert Jewson, who is a Member of the Australian Institute of Geoscientists and Non-Executive Director of Macro Metals Limited. Mr Jewson has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Jewson consents to the inclusion in this report of the matters based on this information in the form and context in which it appears. Mr Jewson is a shareholder of Macro Metals Ltd. All exploration results included in this presentation have been released previously by the Company in accordance with ASX Listing Rule 5.7 with the relevant dates and announcements listed opposite. The Company confirms it is not aware of any new information or data that materially affects the information included in the original announcements. In relation to visual results (slide 20), the Company cautions that with respect to any visual mineralisation indicators, visual observations and estimates of mineral abundance are uncertain in nature and should not be taken as a substitute or proxy for appropriate laboratory analysis. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations. Drill testing will be required to understand the grade and extent of mineralisation.

RELEVANT ANNOUNCEMENTS REFERENCED

5 February 2025	Formation of Second Indigenous Joint Venture for Macro
30 December 2024	Exploration Update
26 November 2024	Macro Enters First Indigenous Joint Venture
25 November 2024	Macro Secures Logistics, Accommodation & Raw Materials Hub
18 October 2024	Macro to Collaborate with NORDEN on transhipping Facilities
3 rd September 2024	Pilbara Exploration Strategy Update
5 August 2024	Significant Increase in Pilbara Landholding
23 July 2024	Macro Launches Mining Services & Acquires Manganese Assets
8 July 2024	Rock Chip Sampling of Turner Confirms High Grade CID Target

LEADERSHIP SNAPSHOT



SIMON RUSHTON | CEO & Managing Director

- 20+ years of experience in operations, strategy and governance
- Hands-on leadership style focused on building strong partnerships and fostering a culture of integrity, accountability and operational excellence
- Proven track record of rapid resource identification, negotiation, acquisition development through to full-scale production



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LISA WYNNE | CFO & Company Secretary

- 19+ years of experience in finance, capital markets, strategy, M&A, risk management and governance
- Extensive background supporting mining services organisations, driving financial performance and managing strategic growth initiatives
- Skilled at aligning operational goals with robust financial controls to enhance profitability and shareholder value



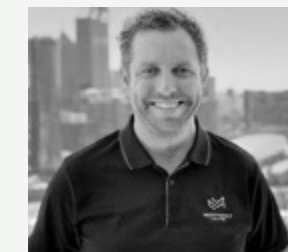
ROB JEWSON
Non-Executive Director

- 18+ years of experience in the mining and exploration sector
- Expertise in identifying, acquiring, and advancing natural resource assets across various commodities and jurisdictions



SHAWN TILLEY
Non-Executive Director

- 15+ years of experience across civil construction, haulage, and mining services
- Focused on revenue generation through dry/wet hire strategies for Tier 1 mining companies



NICHOLAS MARSHALL
General Manager
Projects

- Highly skilled project delivery professional with a proven track record across large-scale infrastructure and mining projects
- Managed strategy, execution and delivery of multi-billion-dollar initiatives both timely & effectively



DAVID SALT
General Manager
Operations

- Operations leader with proven track record in large-scale mine operations, prioritising safety, efficiency and environmental responsibility
- Skilled at troubleshooting operational challenges to optimise performance and drive continuous improvement



BEN MORRIS
Corporate
Development Manager

- 25+ years experience marketing & strategic business development



JASON MANNING
HSEQT Manager,
Consultant

- 25+ years mining experience
Usability approach to safety



SHAE BESWICK
HR Manager,
Consultant

- 18+ years HR, strategic planning, partnering and organisation design



Q1/Q2 STRATEGY UPDATE

Revenue Creation Update

- Advanced discussions for vast range of mining services to companies operating in both Pilbara and Goldfields regions
- Recruitment drive underway for operational leaders and front-line team members while finalising near-term contracting opportunities
- Strategic alliance with Sustainability Pty Ltd to accelerate safety maturity

Infrastructure Strategy

- Preferred location for first bulk commodity transshipping facility identified in West Pilbara and negotiations underway
- In focused discussions with third party to use Macro's Logistics Hub 28kms east of Utah Point as off-port stockpiling and processing location

Indigenous Engagement

- Founded two Indigenous joint ventures that encompass Ngarla, Kariyarra, Nyamal and Robe River Kuruma lands
- Both joint ventures in discussion with Tier 1 mining companies in the Pilbara to provide mining services, rehabilitation and asset hire solutions as local Indigenous contractors

Exploration Update

- Rio Tinto and pastoralist objections for Turner resolved
- Wintawari Guruma Aboriginal Corporation board meeting on 19 Feb 25 to finalise Heritage Agreement
- Phase 2 mapping ahead of inaugural drilling Q2/CY25



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Q1/2 STRATEGIC UPDATE

MACRO MINING SERVICES

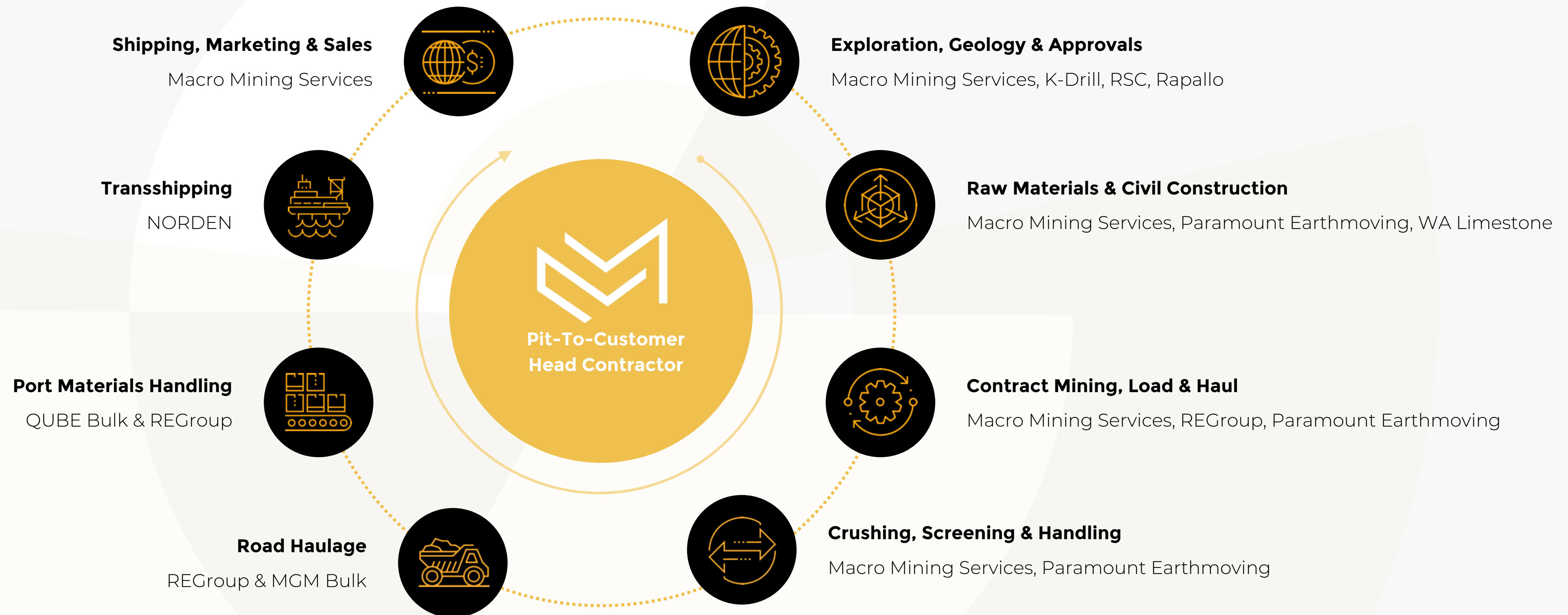
FOCUSED ON IMMEDIATE REVENUE CREATION



MINING SERVICES MATRIX

INTEGRATED SERVICES CAPABILITY

Culturally compatible alliances combine strengths to deliver industry-leading mining services across the commodity project lifecycle and entire supply chain



FOCUSED ON MINING SERVICES GROWTH

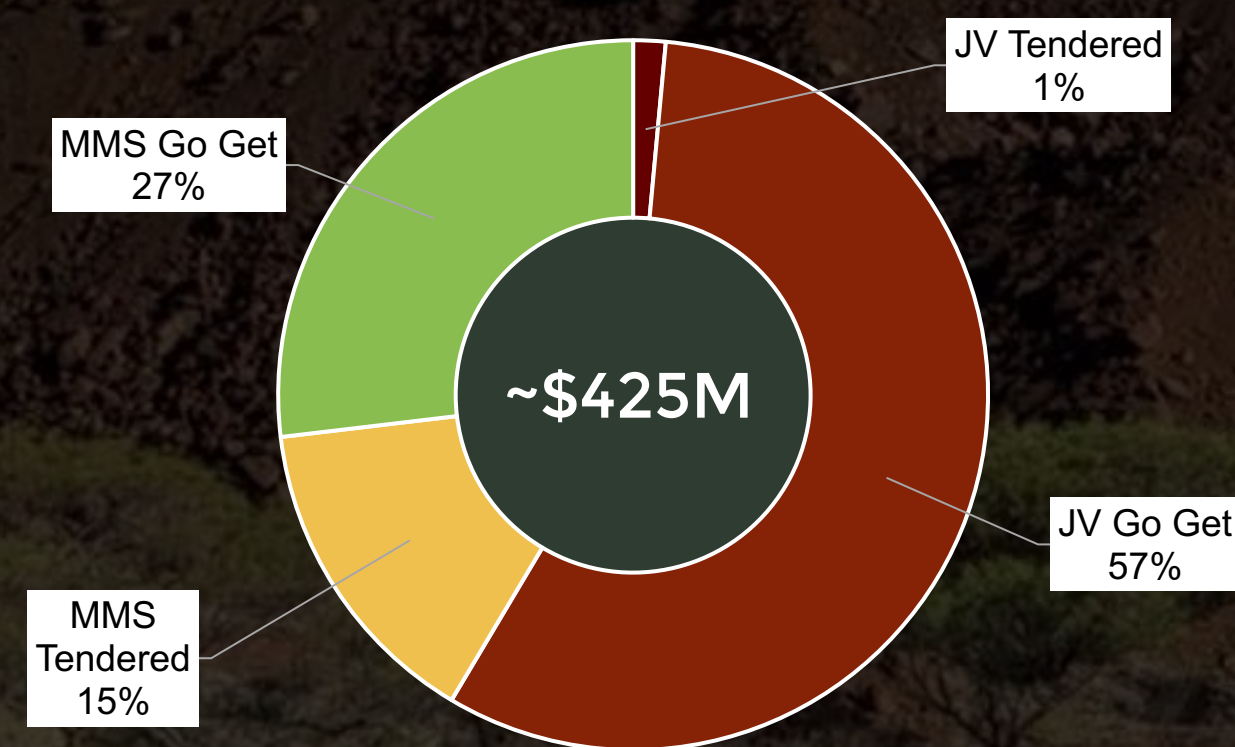


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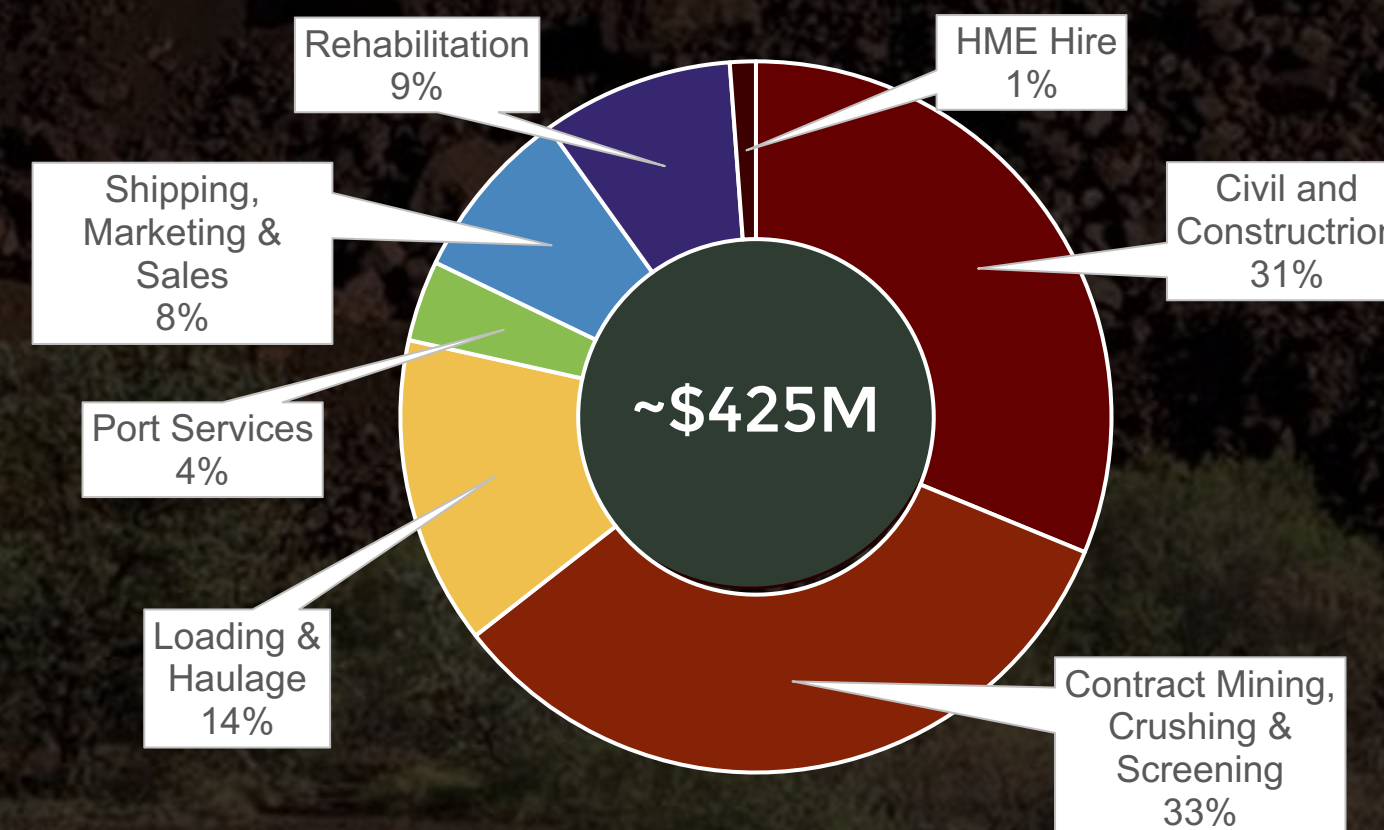
CY2025 PIPELINE UPDATE

↑ +41% Increase in Services Pipeline Value since November 2024

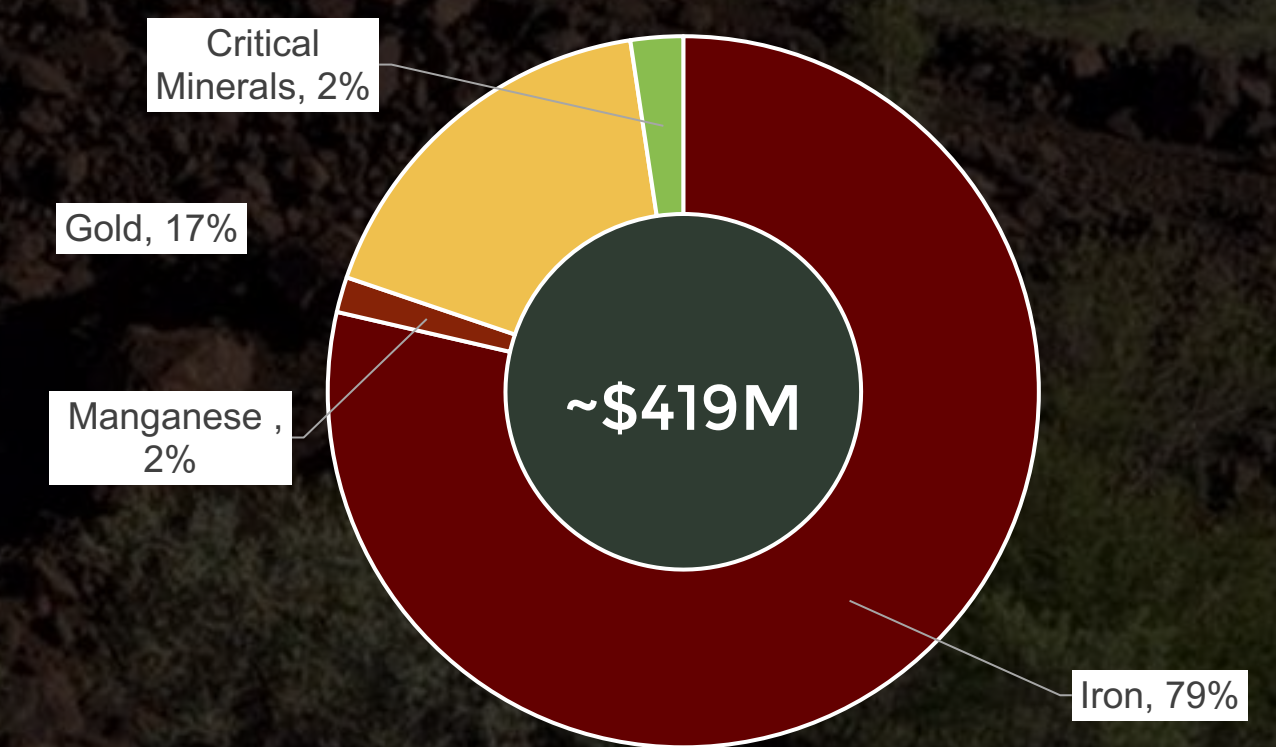
CY25 PIPELINE BY ENTITY



CY25 PIPELINE BY SERVICE



CY25 PIPELINE BY COMMODITY



*Refer to Appendix 1 for further information regarding assumptions and methodology used in determining pipeline targets.

Q1/2 CY2025 Opportunities

Iron Ore Project
Pit-to-customer services

Iron Ore Project
Materials handling,
crushing & screening, off
port storage

Iron Ore Project
Pit-to-customer services
& Rehabilitation

Iron Ore Project
Mining-related
earthworks and civils

Iron Ore Project
Pit-to-customer services

Iron Ore Project
2-year crushing and
screening tender
submitted

Iron Ore Project
Crushing, screening,
ore sorting tender
submitted

Manganese Project
Crushing, screening,
ore sorting tender
submitted

Gold Project
ROM management,
load & haul, crushing &
screening



Q1/2 STRATEGIC UPDATE

ACCELERATING OUTCOMES

STRATEGIC PARTNERSHIPS



SCALING CAPABILITY & INNOVATION

STRATEGIC PARTNERS



Vertically integrating to safely deliver the entire pit-to-customer supply chain and maximise value realisation



- Globally recognised expert in safety management
- Embedded into Macro team to provide industry leading safety capability



- Globally recognised leader in safe, efficient and cost-effective bulk material shipping and transshipping
- Provides Macro with immediate capability to safely transfer bulk commodities to end customers



- Extensive fleet of state-of-the-art heavy mining equipment
- Provides Macro with immediate large-scale mining operational capability



- WA's largest on-road bulk material logistics provider
- Provides Macro with immediate capability to safely transfer bulk commodities from mine gate to port



- Bulk material movement and logistics specialist with large road train fleet
- Enhances Macro's operational capability for large volume, on and off-site, material movements



- One of WA's largest and oldest privately held quarry operators
- Provides Macro with logistics hub within close proximity to Utah Point and supply of bulk construction materials



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2025 STRATEGIC VISION

REDEFINING INDIGENOUS ENGAGEMENT

STRATEGIC JOINT VENTURES



INDIGENOUS JV UPDATE

Primed For Growth

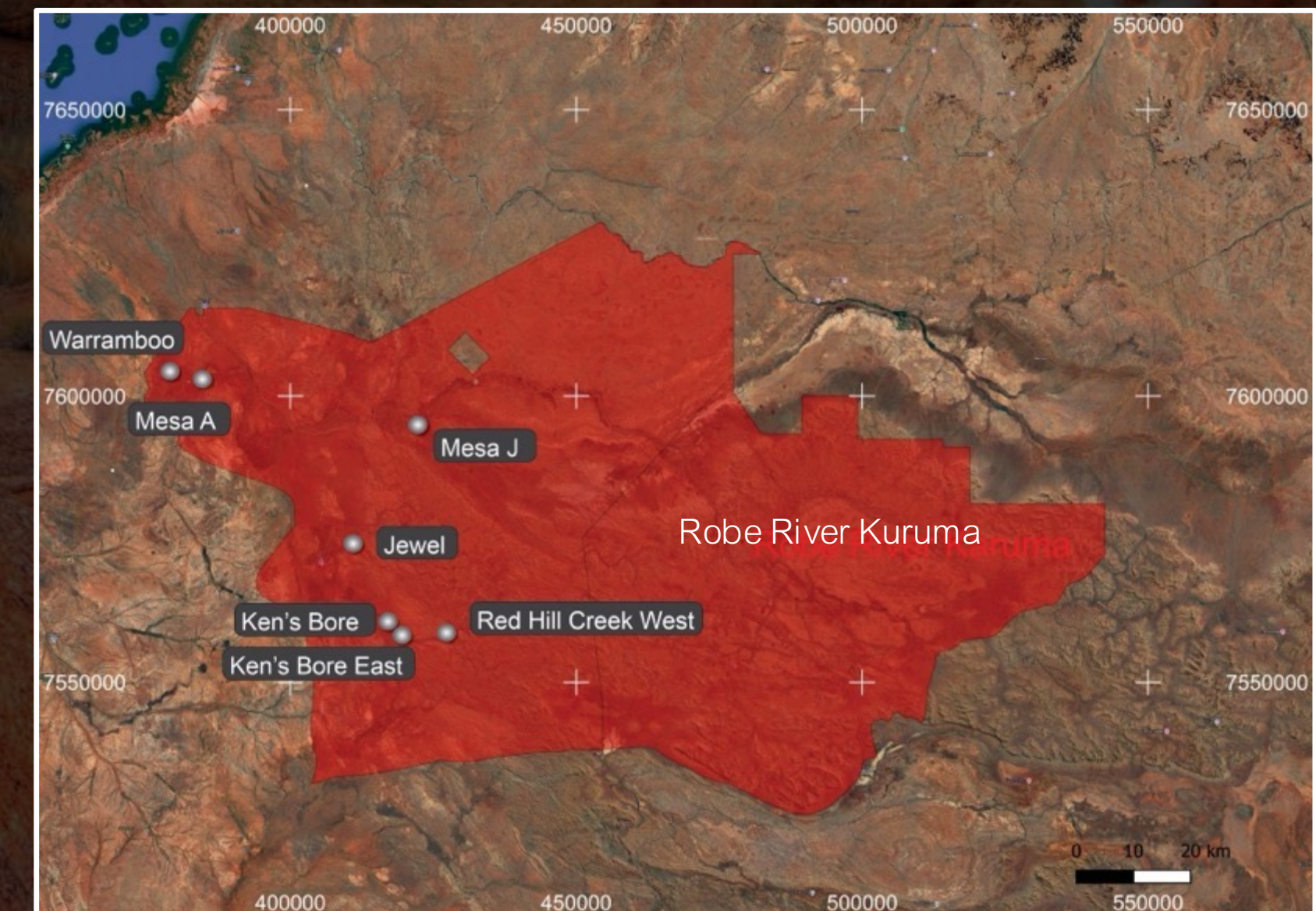
Registered on all major mining company tender and procurement portals as well as key industry platforms

Pipeline of Opportunities

Over \$170M in active mining opportunities identified for Nyapiri Macro in less than three months

Contractor of Choice

Preferred contractor status for mining services and contracting works on Country, ensures meaningful Indigenous engagement and benefits



Refer to Appendix 1 for further information regarding assumptions and methodology used in determining Opportunities

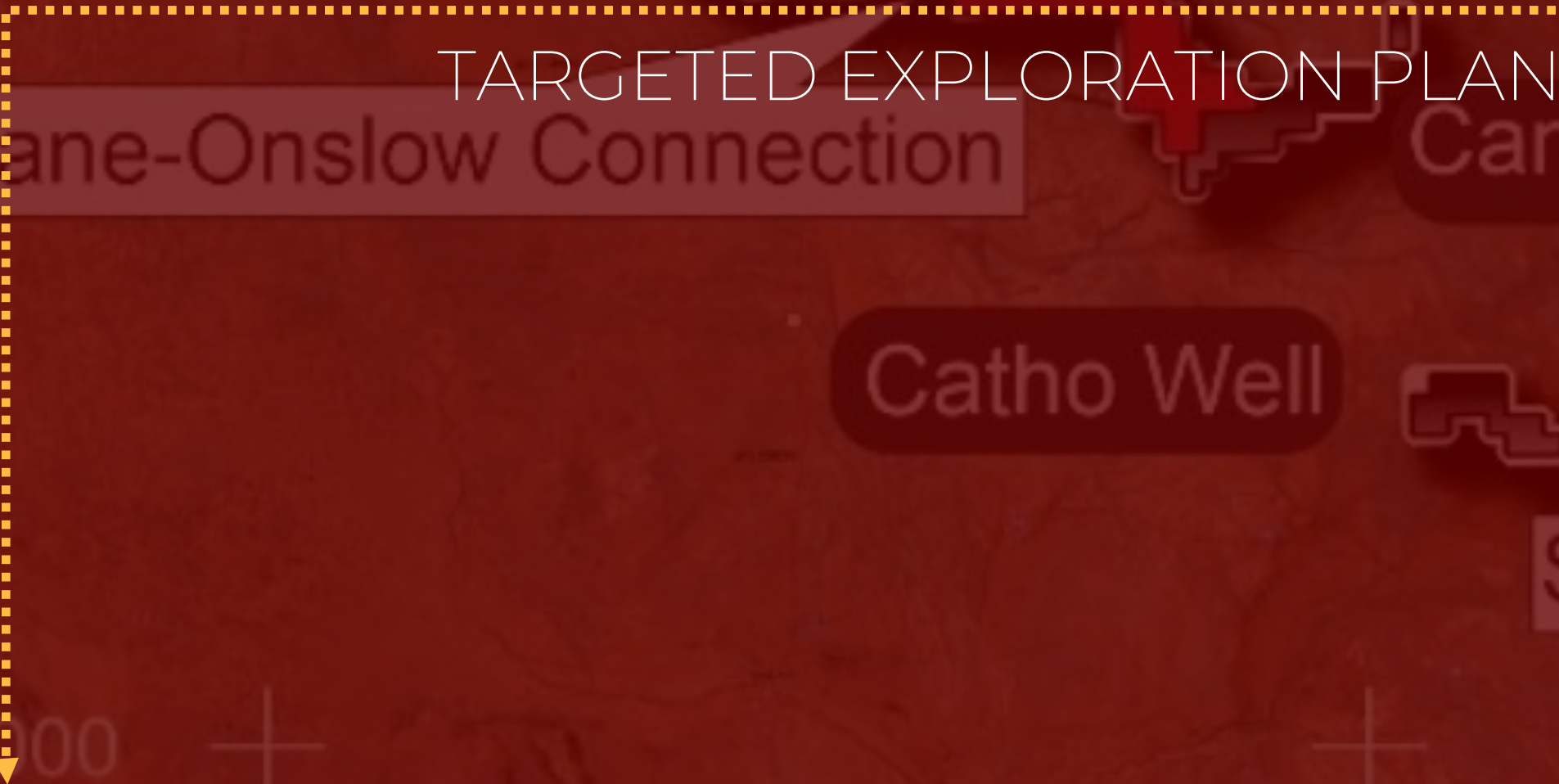


ACRO METAL

Q1/2 2025 UPDATE

STRATEGICALLY EVALUATING **ASSETS**

TARGETED EXPLORATION PLAN





Rock chip sampling undertaken across priority mesa targets at Turner Iron Ore Project, Central Pilbara, defines high-quality Channel Iron Deposit (CID) target

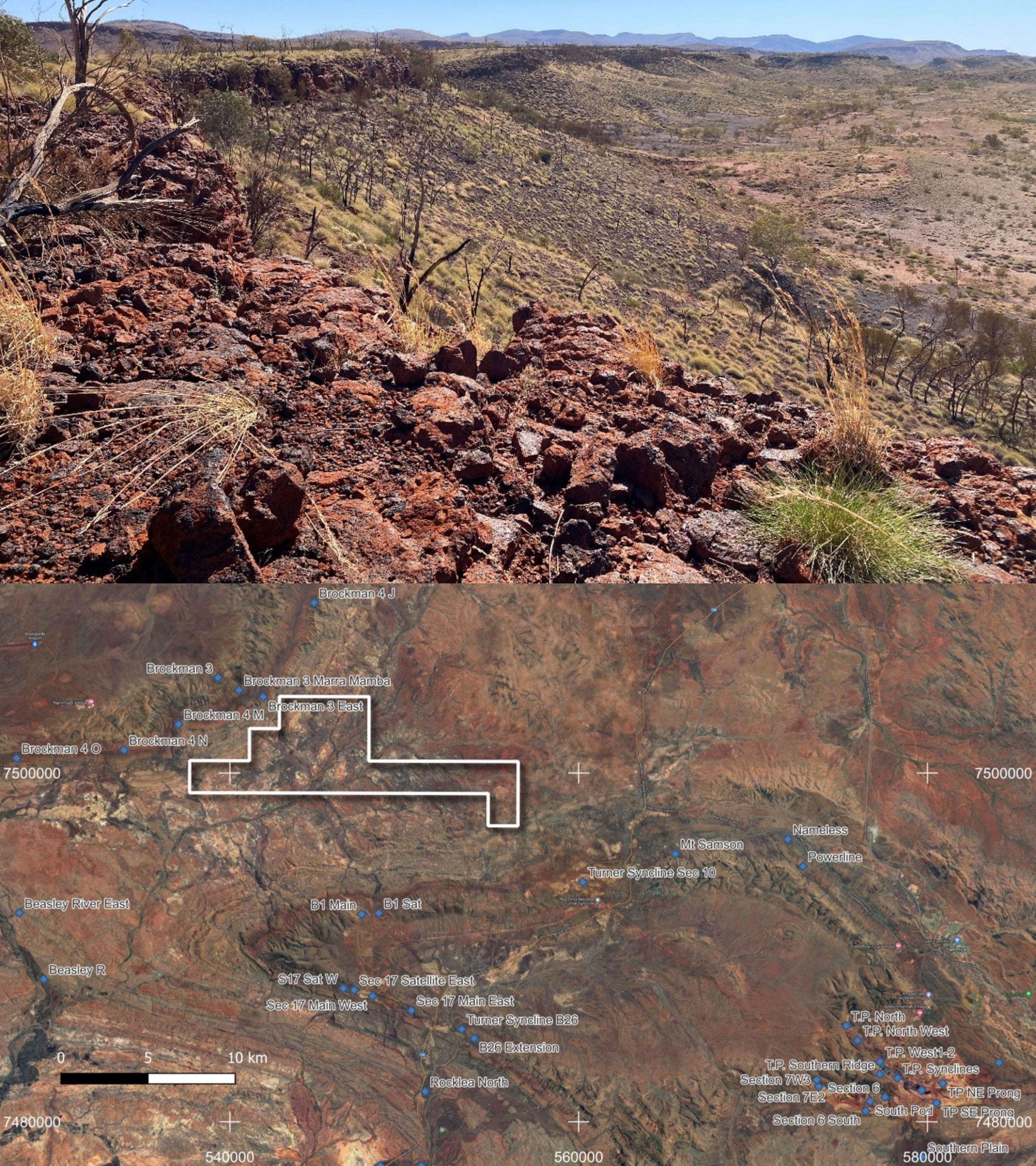
Location

- 25km west-north-west of Tom Price
- Directly adjacent to Rio Tinto's Turner Syncline Mine

Average specification of 51 logged samples without cutoff grade:

Fe%	Calcined Fe%*	Al ₂ O ₃ %	SiO ₂ %	P%	LOI%
57.93	63.35	3.36	4.39	0.034	8.56

* Calcined Fe grade is calculated as $Fe\% / (100 - LOI\%) * 100$
Refer to ASX announcement dated 8 July 2024 “Rock chip sampling of Turner Iron Ore Project confirms substantial high grade CID Target”

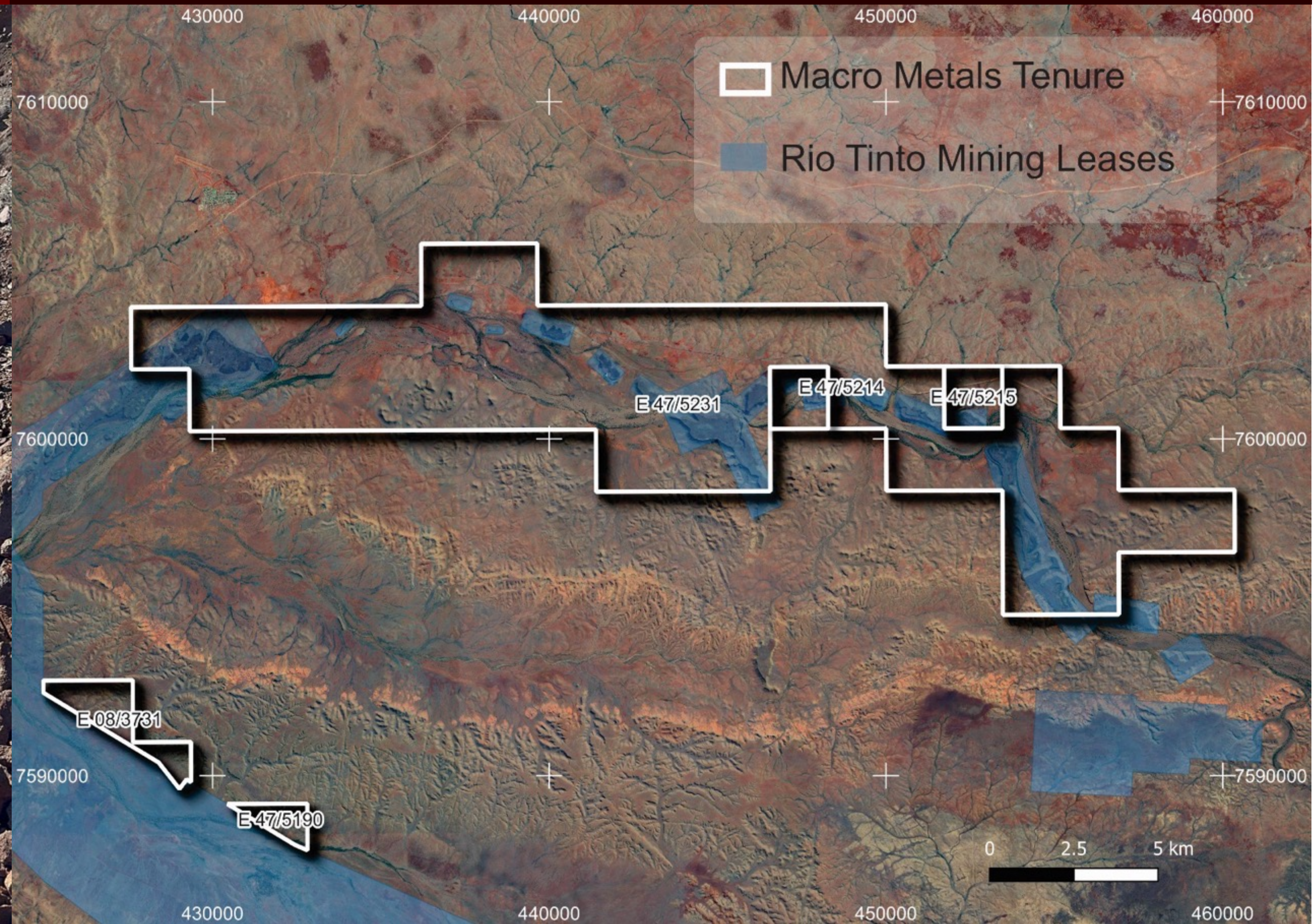




Strategically secured tenure to benefit Robe River
Kuruma Macro Mining Joint Venture

Location

Located directly south of the town of Pannawonica and
immediately adjacent Rio Tinto's Robe Valley operations



Q1/Q2 STRATEGIC UPDATE



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Thank you / Q & A

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APPENDIX 1 - ADDITIONAL INFORMATION FOR SLIDES 7, 8 & 12

Slides 7, 8 & 12 contain information regarding mining services and civil contracting works that the Company has either tendered to win or is aware of present or future opportunities that it intends to tender with a view to winning. Information in these slides contemplates new business from new clients or new projects and includes an evaluation by management of Macro's probability of success based on information currently available to Macro.

Macro has categorised future mining services / contracting works into 3 categories: (1) Entity, (2) Mining Services Category and (3) Commodity Type.

The following terms that are used on slide 7 have the meaning defined below:

"Entity Type" describes the entity likely to undertake the Tendered or Go Get potential mining services/contracting work.

"Commodity" describes the type of commodity relevant to the Tendered or Go Get potential mining services/contracting works. **NOTE:** certain Tendered and Go Get mining services/contracting, such as civil services and raw materials supply at a public port is not commodity specific and so the value of any such works is not included in the total value depicted in this chart.

"Mining Services Category" describes the type of activities forming part of the Tendered or Go Get potential mining services/contracting and includes civil construction, contract mining/crushing, screening & materials handling, rehabilitation, road haulage, port services, transshipping, international shipping.

"Tendered " refers to mining services/contracting works in respect of which the Company has lodged tenders or unsolicited proposals to the entity or entities that the Company understands controls the award of such works.

"Go Get" refers to potential mining services/contracting works from new clients or new projects. and is based upon evaluation by management of targeted prospects and future opportunities that are as yet undefined.

"Indigenous JV" refers to mining services/contracting works that the Company has tendered, or currently intends to tender for, as part of an Indigenous joint venture that has already formed or that the Company aspires to form in the future.

"Macro Mining Services" refers to mining services/contacting works that the Company has tendered, or currently intends to tender for, in its own right.