



# Mineral Resources Limited

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8 November 2007

Company Announcements  
Australian Stock Exchange Limited  
Level 8, Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Dear Sirs,

## **Non-Executive Director Appointment**

The Chairman of Mineral Resources Limited today announced the appointment of Mark Dutton as a non-executive director of the Company.

Mark's appointment is in line with the board's policy of continuously strengthening the board and management of the Company.

Mark has 12 years experience acting as a non-executive director of a range of growth businesses across Europe, Asia and Australia. He started his career at Price Waterhouse in England in 1991 where he qualified as a chartered accountant, subsequently working in their Russian Corporate Finance division.

Mark has worked in the private equity industry since the mid 1990s. Firstly with BancBoston Capital in the UK and later in Hong Kong as Managing Director Asia-Pacific. In 2003, he joined Foundation Capital in Perth to manage their later-stage investment fund. He is presently an adviser to Navis Capital who manage US\$1.5 billion in private equity targeted for investment across the Asia Pacific region.

Mark has structured equity and debt investments for, and been a board member, of a wide range of Australian companies including SCI (now listed as Invocare), JB Hi Fi, Europcar, Benchmark Debtor Finance, National Lifestyle Villages, and WorldWide Online Printing.

Mark's appointment is for three (3) years subject to the normal cycle of re-election by shareholders. His package, which is subject to shareholder approval, includes the issue of up to 1.5 million options over shares in Mineral Resources Limited issued in three equal instalments over the term of his contract. Standard conditions apply to the issue of options.

Yours Sincerely

**Bruce Goulds**  
Company Secretary