



Mineral Resources Limited

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ABN 33 118 549 910
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20 February 2008

Company Announcements
Australian Stock Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sirs,

Market Release:

Mineral Resources acquires rights to manganese resource

The attached announcement is for immediate release to the market.

Yours Sincerely

Bruce Goulds
Company Secretary



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ASX Announcement

Mineral Resources acquires rights to manganese resource

Mineral Resources (MIN) is pleased to announce that it has entered into a Deed of Agreement with Peak Hill Manganese Pty Ltd and Desert Resources Limited to acquire the rights to all of the manganese ore contained on the mining lease and tenements owned by those companies in the Murchison region of Western Australia.

The area of the mining lease and tenements is 1292.7 square kilometres (129,270 hectares) and MIN has submitted all statutory proposals and licences for approval to commence winning and recovery of the manganese ore from the tenements in March 2008. Targeted production of more than 200,000 tonnes per annum is planned.

This agreement is for a term of ten (10) years and will supplement the manganese production from the existing Mineral Resources operation at Woodie Woodie. The development of this additional production operation at Peak Hill will enable MIN to optimise the range of product sizing for sale of the manganese ore to its customers in China.

The acquired rights under the deed of agreement will focus initially on the known mineralisation from existing workings on the site from historical BHP operations which provides immediate access to low grade stockpiles for beneficiation by the MIN processing division.

This agreement represents a significant opportunity for Mineral Resources to extend the manganese resource of the Company across its two operations and establish early production of additional manganese concentrate for blending with the existing Woodie Woodie product.

In the first six (6) months of 2007/2008, MIN has exported more than 150,000 tonnes of manganese lump and fines through the Port Hedland wharf and is on target to achieve 300,000 tonnes for the full year.

Mineral Resources Limited and is a leading, integrated, Australian based mining services and processing company with operations in contract crushing, general mine services, infrastructure provision and recovery of base metal concentrate for export. Operations are supplemented by rehabilitation and sale of heavy duty crushing and processing equipment, hire of engineering and crushing fleet plant and workshop manufacture of polyethylene pipe fittings and components.

Comprising three long standing core businesses, PIHA Pty Ltd, Crushing Services International Pty Ltd and Process Minerals International Pty Ltd, Mineral Resources Limited has developed a strong reputation for the cost effective delivery of its services and products to the resources and infrastructure sectors..

For further information contact:

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