



Mineral Resources Limited

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ASX / Media Release

Resignation / Appointment of Chairman

Mineral Resources (ASX:MIN) advises that Michael Kiernan has resigned as Non-Executive Chairman and a director of the Company effective from 12 May 2008. Mr Kiernan is a director of a number of companies and is stepping down to focus on his other business interests. The decision to step down from the Board is in accordance with the succession planning strategy that has been developed by the Board over the past year.

Following Mr Kiernan's resignation, the board has appointed Peter Wade as Executive Chairman of the Company. Mr Wade is also Managing Director and a major shareholder of the Company with over 35 years experience in engineering, construction, project management and mining and infrastructure services. This appointment will provide the desired continuity of management and operational interface between the Board and the management team for the next growth phase of the business.

The Mineral Resource's Board will continue to pursue high calibre candidates for senior management and board roles consistent with the demands of the business and the further succession plan criteria developed by the board.

The Board would like to recognise and thank Mr Kiernan for his outstanding contribution towards establishment of the Company's strong corporate governance focus and market presence since its listing on the Australian Securities Exchange in July 2006.

Mineral Resources Limited and is a leading, integrated, Australian based mining services and processing company with operations in contract crushing, general mine services, infrastructure provision and recovery of base metal concentrate for export. Operations are supplemented by rehabilitation and sale of heavy duty crushing and processing equipment, hire of engineering and crushing fleet plant and workshop manufacture of polyethylene pipe fittings and components.

Comprising three long standing core businesses, PIHA Pty Ltd, Crushing Services International Pty Ltd and Process Minerals International Pty Ltd, Mineral Resources Limited has developed a strong reputation for the cost effective delivery of its services and products to the resources and infrastructure sectors..

For further information contact:

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