



Mineral Resources Limited

25 Wellard Street
Bibra Lake WA 6163
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ABN 33 118 549 910
ACN 118 549 910

8 August 2008

ASX Announcement

Profit Guidance for year ended 30 June 2008

Mineral Resources Limited (ASX: MIN) wishes to provide guidance to the market and announce that its profit after tax for the year ended 30 June, 2008 will be a nominal \$47 million subject to final audit confirmation.

The after tax forecast of a nominal \$47 million is significantly in excess of the 2007 full year profit of \$20.2 million and the previous guidance supplied to the market at the 2008 Interim Results reporting period in February, 2008 of +\$40m profit after tax. It also equates to an increase of more than 135% on the previous year results.

Executive Chairman and Managing Director, Peter Wade, said that this was a very satisfying result that continued the outstanding year on year growth in profitability that Mineral Resources has experienced over the past few years, initially as a privately owned group and now as a listed company.

“It is a credit to the strength of the Board and the management team that the increase in profitability has occurred across all of the group operations and substantial further growth should continue next year”, he said.

Mr Wade has confirmed that the company policy of distributing 50% of the profit after tax as dividends to the shareholders will continue in line with the most recent distribution payout.

Looking forward, the pipeline of projects for the integrated group is extremely strong and reflects the continued strength of the minerals, resource and infrastructure sectors within the Australian economy. Each of the projects undertaken over the past year have confirmed Mineral Resources reputation for safety, performance and adding value to client operations; this brand and performance recognition is exemplified by the significant increase in contracts and work on hand.

Mineral Resources is well placed to continue to grow its earnings and is targeting to exceed the 2008 export performance in manganese and iron ore tonnages.

The audited annual results will be released on 21 August, 2008.



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Mineral Resources Limited is a leading, integrated, Australian based mining services and processing company with operations in contract crushing, general mine services, infrastructure provision and recovery of base metal concentrate for export. Operations are supplemented by rehabilitation and sale of heavy duty crushing and processing equipment, hire of engineering and crushing fleet plant and workshop manufacture of polyethylene pipe fittings and components.

Comprising three long standing core businesses, PIHA Pty Ltd, Crushing Services International Pty Ltd and Process Minerals International Pty Ltd, Mineral Resources Limited has developed a strong reputation for the cost effective delivery of its services and products to the resources and infrastructure sectors.

Mineral Resources Limited was admitted to the official list of the Australian Stock Exchange on 28 July 2006.

For further information contact:

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www.mineralresources.com.au