



# Mineral Resources Limited

ACN 118 549 910

11 November 2009

Company Announcements Office  
ASX Limited  
Exchange Centre  
4<sup>th</sup> Floor, 20 Bridge Street  
SYDNEY NSW 2000

By E-Lodgement

Dear Sir / Madam,

## **Mineral Resources Option Offer**

Polaris Metals NL (**Polaris**) has obtained an ASX waiver to allow the transfer of Polaris options to Mineral Resources Limited (**MRL**) (ASX:MIN) under the Option Offer. A condition of that waiver is that MRL acquires voting power in Polaris of more than 50%. MRL is currently seeking clarification of this condition from the ASX. In the interim, MRL advises that the Option Offer will not be declared unconditional at this time pending further discussions with the ASX.

Yours Sincerely,

**Bruce Goulds**  
Company Secretary