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MINERAL RESOURCES LIMITED (ACN 118 549 910)

NOTICE OF VARIATION OF TAKEOVER OFFERS

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- To:
1. Polaris Metals NL (ACN 085 223 570) (Polaris).
  2. Persons to whom MRL made Share Offers dated 23 September 2009 under the bidder's statement referred to in this notice and who have not accepted any Share Offer.
  3. ASX Limited (ASX).
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**EXTENSION OF SHARE OFFER PERIOD**

Mineral Resources Limited (**MRL**) gives notice under section 624(2) of the Corporations Act that, as a result of MRL obtaining voting power in Polaris of more than 50% on Friday 11 December 2009, the Share Offer under its bidder's statement dated 17 September 2009 (**Bidder's Statement**) has been automatically extended by 14 days to 5.00pm (WST/Perth time) on 25 December 2009 (unless further extended or withdrawn).

All references in the Bidder's Statement to the Share Offer Period and the closing date of the Share Offer are varied accordingly.

Unless the context requires otherwise, defined terms in the Bidder's Statement have the same meaning in this notice.



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**Bruce Goulds**

Company Secretary

Dated: 14 December 2009