

**Form 605**

Corporations Act  
2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To Company Name/Schema Mineral Resources Limited

ACN/ARSN 118 549 910

**1. Details of substantial holder(1)**

Name Koneric Nominees Pty Ltd as Trustee for B&C Gavranich Family Trust  
ACN/ARSN (if applicable) 060 548 736

The holder ceased to be a substantial holder on 19/11/10  
The previous notice was given to the company on 30/11/09  
The previous notice was dated 30/11/09

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	Koneric Nominees Pty Ltd as Trustee for B&C Gavranich Family Trust	See Annexure A attached			

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Koneric Nominees Pty Ltd as Trustee for B&C Gavranich Family Trust	c/o 25 Wellard Street, Bibra Lake

**Signature**

print name Bob Gavranich capacity Director  
sign here  date 22/11/10

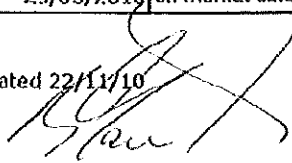
Annexure 1

Keneric Nominees Pty Ltd as Trustee for B&C Gavranich Family Trust

This annexure of one page referred to in form 605 notice of ceasing to be a substantial holder

Date of change	Nature of change	securities	Number of securities affected	Price per share	Consideration received	Balance held
22/11/2010	on market sale	MIN ord shares	500,000	10.1000	5,050,000.00	8,129,595
22/11/2010	on market sale	MIN ord shares	10,367	10.4600	108,438.82	8,629,595
22/11/2010	on market sale	MIN ord shares	64,633	10.4247	673,779.64	8,639,962
10/11/2010	on market sale	MIN ord shares	177,090	10.4005	1,841,824.55	8,704,595
10/11/2010	on market sale	MIN ord shares	72,910	10.3868	757,301.59	8,881,685
9/11/2010	on market sale	MIN ord shares	25,398	10.3001	261,601.94	8,954,595
9/11/2010	on market sale	MIN ord shares	125,862	10.4375	1,313,684.63	8,979,993
8/11/2010	on market sale	MIN ord shares	26,781	10.4065	278,696.48	9,105,855
8/11/2010	on market sale	MIN ord shares	71,959	10.4193	749,762.41	9,132,636
20/09/2010	on market sale	MIN ord shares	357,972	10.0517	3,598,227.15	9,204,595
17/09/2010	on market sale	MIN ord shares	42,028	10.0515	422,444.44	9,562,567
2/07/2010	on market sale	MIN ord shares	250,000	8.0012	2,000,300.00	9,604,595
17/05/2010	on market sale	MIN ord shares	28,173	7.5054	211,449.63	9,854,595
1/04/2010	on market sale	MIN ord shares	27,067	7.3000	197,589.10	9,882,768
31/03/2010	on market sale	MIN ord shares	112,334	7.3013	820,184.23	9,909,835
29/03/2010	on market sale	MIN ord shares	360,599	7.3002	2,632,444.82	10,022,169

Dated 22/11/10



Bob Gavranich  
Director