

19 January 2014

Company Announcements
Australian Securities Exchange
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Response to Atlantic Ltd announcement on 17 January 2014

Mineral Resources Limited (**ASX:MIN**) (“**MRL**”, the **Company**) refers to the announcement released to the Australian Securities Exchange (**ASX**) by Atlantic Ltd (**ASX: ATI, Atlantic**) on Friday 17 January 2014. In its announcement, Atlantic stated that it continues to “investigate potential legal action in relation to the crushing, milling and beneficiation (CMB) plant located at the Windimurra vanadium operation”. Atlantic first mentioned these “investigations” over 12 months ago.

Upon the administration and receivership of Windimurra Vanadium Limited (**Windimurra**), Atlantic engaged in negotiations to acquire from MRL, the CMB Plant that MRL had previously provided for Windimurra. Atlantic expressly contracted with MRL on the basis that the acquisition of all plant, including the CMB Plant, was on an “as is and where is” basis and all responsibility for defects or other matters arising after completion of that sale rests solely with Atlantic.

Friday’s release by Atlantic as well as Atlantic’s previous mention of “potential legal actions” in 2012 suggest that MRL may have some potential liability to Atlantic in respect of the defects and issues that Atlantic alleges it has experienced with the CMB Plant since its acquisition from MRL. Given the sale contract expressly excludes all liability of MRL to Atlantic for such matters, MRL considers that Atlantic’s suggestion that there may be some legal recourse against MRL is entirely without foundation in all respects.

Mineral Resources Limited Company Profile

Mineral Resources Limited is a leading, integrated, Australian based mining services and processing company with operations in contract crushing, general mine services, infrastructure provision and recovery of base metal concentrate for export. Operations are supplemented by rehabilitation and sale of heavy duty crushing and processing equipment, hire of engineering and crushing fleet plant and workshop manufacture of polyethylene pipe fittings and components.

Comprising long standing core businesses reporting as a single entity, PIHA Pty Ltd, Crushing Services International, Pty Ltd Process Minerals International Pty Ltd, Polaris Metals Pty Ltd and Mesa Minerals Limited,

Mineral Resources Limited has developed a strong reputation for the cost effective delivery of its services and products to the resources and infrastructure sectors.

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