

1 April 2014

Company Announcements
ASX Limited
Level 8, Exchange Plaza
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PERTH WA 6000

Mineral Resources lifts 2013/14 Iron Ore sales estimate to between 9.5MT and 10.0MT

Mineral Resources Limited (**ASX:MIN, MRL**) has revised its estimate of iron ore sales for 2013/14 based on continuing solid sales volumes achieved in the third quarter. MRL now expects to ship **between 9.5MT and 10.0MT** for the financial year. This revised target is in line with the upper range figure previously provided by the Company for FY2014 of 8.0 million tonnes with the potential of 15% to 20% improvement.

While third quarter sales were down on the previous quarter at 2.5MT from the effects of poor weather and rail and port constraints, the Company remains positive about its ability to deliver on the full year volume.

Chris Ellison, MRL's managing director, said *"A strong production performance for the first three quarters has provided a foundation to lift the target output as both our iron ore regions in the Yilgarn and the Pilbara test new levels of production. We will continue to monitor the volatile Chinese market conditions and broader economic factors as we continue to develop and execute on our long term strategy in the iron ore sector."*

Notwithstanding the lower iron ore price and the stronger AUD that will affect commodity revenues, MRL maintains its profit guidance for the full year of between \$247.8 million and \$252.8 million previously provided to markets and will continue to evaluate the effects of broader economic issues on the sector in the fourth quarter.

Mineral Resources Limited Company Profile

Mineral Resources Limited is a leading, integrated, Australian based mining services and processing company with operations in contract crushing, general mine services, infrastructure provision and recovery of base metal concentrate for export. Operations are supplemented by rehabilitation and sale of heavy duty crushing and processing equipment, hire of engineering and crushing fleet plant and workshop manufacture of polyethylene pipe fittings and components.

Comprising long standing core businesses reporting as a single entity, PIHA Pty Ltd, Crushing Services International, Pty Ltd Process Minerals International Pty Ltd, Polaris Metals Pty Ltd and Mesa Minerals Limited,

Mineral Resources Limited has developed a strong reputation for the cost effective delivery of its services and products to the resources and infrastructure sectors.

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