



LSV Asset Management

**155 North Wacker Drive
Chicago, IL 60606**

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To: Company Announcements

Company: Australian Securities Exchange

Phone: _____

Fax: 61 2 9347 0005

From: LSV Asset Management

Date: 5/20/14

of Pages (Including Cover Sheet): 7

Comments:
A copy of the attached has been sent to
Mineral Resources Ltd

NOTE: The information contained in this fax message is intended only for the personal and confidential use of the recipient (s) named above. If the reader of this message is not the intended recipient or an agent responsible for delivering it to the intended recipient, you are hereby notified that you have received this document in error and that any review, dissemination, distribution, or copying of this message is strictly prohibited. If you have received this communication in error, please notify us immediately by telephone, and return the original message to us by mail. Thank you.



May 20, 2014

The Manager
Company Announcements Office
Australian Securities Exchange

Re: LSV Asset Management Substantial Holding in Mineral Resources Ltd

Dear Sir/Madam:

LSV Asset Management is providing Form 603 Notice of Initial Substantial Holder under Subsection 671B of the Corporations Act 2001 in respect of Mineral Resources Ltd shares.

LSV Asset Management has relevant interest and voting power in respect of 9,335,579 Mineral Resources Ltd shares. We have a substantial holding in Mineral Resources Ltd representing 5.004% of Mineral Resources Ltd issued capital.

Regards,

A handwritten signature in black ink, appearing to read "Leslie Kondziela".

Leslie Kondziela
Compliance Officer

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company name/Scheme Mineral Resources Ltd
A.C.N. or A.R.S.N. 118 549 910

1. Details of substantial holder (1)

Name LSV Asset Management
ACN/ARSN (if applicable) ABRN 109438173
The holder became a substantial holder on 19/05/2014

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully Paid Ordinary Shares	9,335,579	9,335,579	5.004%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Annexure A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
LSV Asset Management	155 N Wacker, Suite 4600, Chicago, IL 60606

Signatureprint name Keslie Kozdziele capacity Compliance Officersign here  date 20/05/2014**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
 - (b) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (c) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

This is Annexure 'A' referred to in the
 Form 603: Notice of Initial substantial holder
 from LSV Asset Management dated 20 May 2014

COMPANY: MINERAL RESOURCES LTD (ACN 118 549 910)

DETAILS OF RELEVANT INTERESTS

HOLDER OF RELEVANT INTEREST	NATURE OF RELEVANT INTEREST	CLASS AND NUMBER OF SECURITIES
LSV ASSET MANAGEMENT	Power to (or to control) exercise vote and/or dispose of the securities as discretionary investment managers or advisers of superannuation funds, pooled superannuation trusts, managed investment schemes and investment management agreements.	9,335,579 Fully paid ordinary shares

DETAILS OF PRESENT REGISTERED HOLDERS

HOLDER OF RELEVANT INTEREST	REGISTERED HOLDER OF SECURITIES	PERSONS ENTITLED TO BE A REGISTERED HOLDER	CLASS OF SECURITIES	CLASS & NUMBER OF SECURITIES
LSV ASSET MANAGEMENT	BNP PARIBAS	BNP PARIBAS	Fully paid ordinary shares	82,500
LSV ASSET MANAGEMENT	BNY MELLON	BNY MELLON	Fully paid ordinary shares	3,811,200
LSV ASSET MANAGEMENT	CHASE	CHASE	Fully paid ordinary shares	1,090,182
LSV ASSET MANAGEMENT	CITIBANK	CITIBANK	Fully paid ordinary shares	501,300
LSV ASSET MANAGEMENT	COMERICA BANK	COMERICA BANK	Fully paid ordinary shares	45,200
LSV ASSET MANAGEMENT	NAB	NAB	Fully paid ordinary shares	104,100
LSV ASSET MANAGEMENT	NORTHERN TRUST	NORTHERN TRUST	Fully paid ordinary shares	1,464,300
LSV ASSET MANAGEMENT	RBC	RBC	Fully paid ordinary shares	23,600
LSV ASSET MANAGEMENT	STATE STREET	STATE STREET	Fully paid ordinary shares	2,212,197

9,335,579

This is Annexure 'B' referred to in the
Form 603: Notice of initial substantial holder
from LSV Asset Management dated 20 May 2014

COMPANY: MINERAL RESOURCES LTD (ACN 118 549 910)

CONSIDERATION

HOLDER OF RELEVANT INTEREST	DATE OF ACQUISITION	CONSIDERATION In AUD	CLASS OF SECURITIES	NUMBER OF SECURITIES
LSV ASSET MANAGEMENT	05/19/2014	1,224,210.00	Fully paid ordinary shares	109,500.00
LSV ASSET MANAGEMENT	05/05/2014	916,147.57	Fully paid ordinary shares	78,900.00
LSV ASSET MANAGEMENT	05/05/2014	705,200.30	Fully paid ordinary shares	60,900.00
LSV ASSET MANAGEMENT	04/28/2014	523,496.94	Fully paid ordinary shares	43,900.00
LSV ASSET MANAGEMENT	04/24/2014	(72,478.00)	Fully paid ordinary shares	(6,200.00)
LSV ASSET MANAGEMENT	04/24/2014	(194,054.00)	Fully paid ordinary shares	(16,600.00)
LSV ASSET MANAGEMENT	04/11/2014	275,479.53	Fully paid ordinary shares	23,700.00
LSV ASSET MANAGEMENT	04/11/2014	43,007.35	Fully paid ordinary shares	3,700.00
LSV ASSET MANAGEMENT	04/03/2014	(291,446.20)	Fully paid ordinary shares	(25,400.00)
LSV ASSET MANAGEMENT	03/25/2014	(424,565.11)	Fully paid ordinary shares	(37,500.00)
LSV ASSET MANAGEMENT	03/19/2014	109,407.90	Fully paid ordinary shares	9,600.00
LSV ASSET MANAGEMENT	03/19/2014	71,798.94	Fully paid ordinary shares	6,300.00
LSV ASSET MANAGEMENT	03/14/2014	502,447.63	Fully paid ordinary shares	43,900.00
LSV ASSET MANAGEMENT	03/14/2014	96,140.32	Fully paid ordinary shares	8,400.00
LSV ASSET MANAGEMENT	03/14/2014	88,128.63	Fully paid ordinary shares	7,700.00
LSV ASSET MANAGEMENT	03/13/2014	492,844.80	Fully paid ordinary shares	39,400.00
LSV ASSET MANAGEMENT	03/13/2014	85,059.51	Fully paid ordinary shares	6,800.00
LSV ASSET MANAGEMENT	03/13/2014	95,066.51	Fully paid ordinary shares	7,600.00
LSV ASSET MANAGEMENT	03/12/2014	(73,514.58)	Fully paid ordinary shares	(5,900.00)
LSV ASSET MANAGEMENT	03/06/2014	987,167.21	Fully paid ordinary shares	81,900.00
LSV ASSET MANAGEMENT	02/27/2014	280,547.64	Fully paid ordinary shares	23,418.00
LSV ASSET MANAGEMENT	02/27/2014	80,965.46	Fully paid ordinary shares	6,500.00
LSV ASSET MANAGEMENT	02/20/2014	1,152,624.23	Fully paid ordinary shares	93,179.00
LSV ASSET MANAGEMENT	02/19/2014	(130,260.84)	Fully paid ordinary shares	(10,700.00)
LSV ASSET MANAGEMENT	02/03/2014	25,397.55	Fully paid ordinary shares	2,300.00
LSV ASSET MANAGEMENT	02/03/2014	98,277.50	Fully paid ordinary shares	8,900.00
LSV ASSET MANAGEMENT	02/03/2014	161,219.26	Fully paid ordinary shares	14,600.00
LSV ASSET MANAGEMENT	02/03/2014	17,667.86	Fully paid ordinary shares	1,600.00
LSV ASSET MANAGEMENT	02/03/2014	47,482.39	Fully paid ordinary shares	4,300.00
LSV ASSET MANAGEMENT	02/03/2014	11,042.42	Fully paid ordinary shares	1,000.00
LSV ASSET MANAGEMENT	02/03/2014	11,042.42	Fully paid ordinary shares	1,000.00

** Shares Out

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LSV ASSET MANAGEMENT	02/03/2014	239,366.44	Fully paid ordinary shares	21,677.00
LSV ASSET MANAGEMENT	02/03/2014	15,459.38	Fully paid ordinary shares	1,400.00
LSV ASSET MANAGEMENT	02/03/2014	199,547.49	Fully paid ordinary shares	18,071.00
LSV ASSET MANAGEMENT	02/03/2014	41,961.18	Fully paid ordinary shares	3,800.00
LSV ASSET MANAGEMENT	02/03/2014	51,899.35	Fully paid ordinary shares	4,700.00
LSV ASSET MANAGEMENT	02/03/2014	34,231.49	Fully paid ordinary shares	3,100.00
LSV ASSET MANAGEMENT	02/03/2014	146,864.12	Fully paid ordinary shares	13,300.00
LSV ASSET MANAGEMENT	02/03/2014	133,613.22	Fully paid ordinary shares	12,100.00
LSV ASSET MANAGEMENT	02/03/2014	16,563.62	Fully paid ordinary shares	1,500.00
LSV ASSET MANAGEMENT	01/31/2014	10,990.59	Fully paid ordinary shares	1,000.00
LSV ASSET MANAGEMENT	01/31/2014	19,783.07	Fully paid ordinary shares	1,800.00
LSV ASSET MANAGEMENT	01/31/2014	153,868.30	Fully paid ordinary shares	14,000.00
LSV ASSET MANAGEMENT	01/31/2014	125,292.76	Fully paid ordinary shares	11,400.00
LSV ASSET MANAGEMENT	01/31/2014	26,377.42	Fully paid ordinary shares	2,400.00
LSV ASSET MANAGEMENT	01/31/2014	186,510.36	Fully paid ordinary shares	16,970.00
LSV ASSET MANAGEMENT	01/31/2014	14,287.77	Fully paid ordinary shares	1,300.00
LSV ASSET MANAGEMENT	01/31/2014	39,566.13	Fully paid ordinary shares	3,600.00
LSV ASSET MANAGEMENT	01/31/2014	8,792.47	Fully paid ordinary shares	800.00
LSV ASSET MANAGEMENT	01/31/2014	32,971.78	Fully paid ordinary shares	3,000.00
LSV ASSET MANAGEMENT	01/31/2014	36,268.96	Fully paid ordinary shares	3,300.00
LSV ASSET MANAGEMENT	01/31/2014	76,934.15	Fully paid ordinary shares	7,000.00
LSV ASSET MANAGEMENT	01/31/2014	104,410.63	Fully paid ordinary shares	9,500.00
LSV ASSET MANAGEMENT	01/31/2014	8,792.47	Fully paid ordinary shares	800.00
LSV ASSET MANAGEMENT	01/31/2014	13,188.71	Fully paid ordinary shares	1,200.00
LSV ASSET MANAGEMENT	01/30/2014	272,350.52	Fully paid ordinary shares	24,559.00
LSV ASSET MANAGEMENT	01/29/2014	966,933.46	Fully paid ordinary shares	87,373.00

9,892,376.98

856,447.00