



ASX ANNOUNCEMENT

2 May 2018

MINERAL RESOURCE AND ORE RESERVE UPDATE CORRECTION

Mineral Resources Limited (**ASX:MIN; MRL**) refers to its announcement on 1 May 2018 titled “Wodgina Mineral Resource and Ore Reserve Update” (**Wodgina Resource & Reserve Announcement**).

The Company advises that the percentages (%) of Fe and Ta₂O₅ nominated in Tables 1 to 4 inclusive of the Wodgina Resource & Reserve Announcement were incorrect.

Tables 1 to 4 set out below in this announcement contain the correct percentages (%) of Fe and Ta₂O₅. The four tables below should be substituted for Tables 1 to 4 in the Wodgina Resource and Ore Reserve Update.

Table 1 Wodgina Total Mineral Resource Estimate

RESOURCE		Tonnes	Li ₂ O	Fe	Al ₂ O ₃	SiO ₂	Ta ₂ O ₅
CLASSIFICATION		(Millions)	%	%	%	%	%
INDICATED		173.24	1.20	2.04	15.45	71.33	0.02
INFERRED		60.64	1.22	1.82	15.53	71.87	0.01
TOTAL		233.89	1.21	1.98	15.47	71.47	0.02

Table 2 Wodgina Total Pegmatite (Casserite Pit) Mineral Resource Estimate

RESOURCE	Cutoff	Tonnes	Li ₂ O	Fe	Al ₂ O ₃	SiO ₂	Ta ₂ O ₅
CLASSIFICATION	Li ₂ O%	(Millions)	%	%	%	%	%
INDICATED	0.50	153.38	1.22	1.66	15.55	71.80	0.02
INFERRED	0.50	58.24	1.25	1.62	15.55	72.22	0.01
TOTAL	0.50	211.62	1.23	1.65	15.55	71.92	0.02

Table 3 Wodgina Tailings Storage Facility Mineral Resource Estimate

RESOURCE	Cutoff	Tonnes	Li ₂ O	Fe	Al ₂ O ₃	SiO ₂	Ta ₂ O ₅
CLASSIFICATION	Li ₂ O%	(Millions)	%	%	%	%	%
INDICATED	0.00	19.87	1.02	5.00	14.64	67.70	0.02
INFERRED	0.00	2.40	0.43	6.76	14.93	63.38	0.02
TOTAL	0.00	22.27	0.96	5.19	14.67	67.23	0.02



Table 4 Wodgina Ore Reserve (hard rock / Casserite Pit only)

RESERVE	CUTOFF	TONNES	Li2O	Fe	Al2O3	SiO2	Ta2O5
CLASSIFICATION	Li2O%	(millions)	%	%	%	%	%
PROBABLE	0.50	142.4	1.19	2.01	15.37	71.44	0.02
TOTAL	0.50	142.4	1.19	2.01	15.37	71.44	0.02

COMPETENT PERSON'S STATEMENT – MINERAL RESOURCE

The information in this report that relates to Mineral Resources is based on information compiled by Mr Lynn Widenbar, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Widenbar is a full time employee of Widenbar and Associates Pty Ltd. Mr Widenbar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Widenbar consents to the inclusion in the report of the matters based on his information in the form and context that the information appears.

COMPETENT PERSON'S STATEMENT – ORE RESERVE

The information in this report that relates to the Ore Reserve estimate is based on, and fairly represents, information which has been compiled by Mr Ross Jaine, who is a full time employee of MRL and a Member of the Australasian Institute of Mining and Metallurgy. Mr Jaine has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Jaine consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.

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