



ASX ANNOUNCEMENT

21 December 2018

Acquisition of additional equity in Mt Marion Lithium Project

Mineral Resources Limited (ASX: MIN; MRL or Company) is pleased to announce that the Company and Ganfeng Lithium Co., Ltd (“Ganfeng”) have executed a sale agreement (“Sale Agreement”) with Neometals Ltd (ASX: NMT) (“Neometals”) for MRL and Ganfeng to jointly and equally acquire Neometals’ 13.8% equity interest in the Mt Marion Lithium Project (“Mt Marion”) for an aggregate A\$103.8 million cash.

MRL’s cash outlay will be A\$51.9 million and will see MRL’s subsidiary, Process Minerals International Pty Ltd (PMI), increase its equity interest in Mt Marion from 43.1% to 50%.

The Sale Agreement is subject to Ganfeng obtaining Australian Foreign Investment Review Board (“FIRB”) and Chinese regulatory approvals. Completion of the Mt Marion equity interest is anticipated by the beginning of February 2019.

The acquisition of the additional Mt Marion equity interest is consistent with MRL’s strategy of identifying value-adding opportunities in the lithium sector.

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About Mineral Resources

Mineral Resources Limited (ASX: MIN) is a Perth-based leading mining services provider, with a particular focus on the iron ore and hard-rock lithium sectors in Western Australia. Using technical know-how and an innovative approach to deliver exceptional outcomes, Mineral Resources has become one of the ASX’s best-performing contractors since listing in 2006.

To learn more, please visit www.mineralresources.com.au.