

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Mineral Resources Ltd
ABN	33 118 549 910

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kelvin Flynn
Date of last notice	9 October 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect													
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director of Trustee companies: Flynn Fund Pty Ltd < Flynn Future Fund A/C> Sharlin Nominees Pty Ltd													
Date of change	8 January 2021													
No. of securities held prior to change	16,691													
Class	Ordinary Shares													
Number acquired	484													
Number disposed	-													
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$NIL													
No. of securities held after change	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">Flynn Fund Pty Ltd</td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td>< Flynn Future Fund A/C></td> <td></td> <td style="text-align: right;">11,566</td> </tr> <tr> <td>Sharlin Nominees Pty Ltd</td> <td></td> <td style="text-align: right;"><u>5,609</u></td> </tr> <tr> <td>Total</td> <td></td> <td style="text-align: right;">17,175</td> </tr> </table>		Flynn Fund Pty Ltd			< Flynn Future Fund A/C>		11,566	Sharlin Nominees Pty Ltd		<u>5,609</u>	Total		17,175
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Total		17,175												

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>In accordance with MRL's Director Fee remuneration arrangements, directors receive 50% of their director's fees in fully paid MRL shares.</p> <p>This allotment relates to Kelvin Flynn's director fees for Quarter 2 of Financial Year 2021 (FY21) (1 October 2020 to 31 December 2020). The number of shares issued is based on the Volume Weighted Average Price for the five business days leading up to and including the end of the quarter.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	No written clearance is required for this transaction.

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