

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Mineral Resources Limited (MRL, MIN)</b>
<b>ABN</b>	<b>33 118 549 910</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Chris Ellison
<b>Date of last notice</b>	12 March 2021

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect										
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<p>Chris Ellison has an indirect holding in 22,245,864 Mineral Resources Ltd fully paid ordinary shares (Shares) through his shareholdings in Sandini Pty Ltd and Wabelo Pty Ltd, and by being a beneficiary of the Ellison Superannuation Fund.</p> <p>These are as follows:</p> <table style="margin-left: 40px;"> <tr> <td>Shares</td> <td></td> </tr> <tr> <td>Sandini Pty Ltd</td> <td style="text-align: right;">21,728,787</td> </tr> <tr> <td>Wabelo Pty Ltd</td> <td style="text-align: right;">55,750</td> </tr> <tr> <td>Ellison Superannuation Fund</td> <td style="text-align: right;"><u>461,327</u></td> </tr> <tr> <td><b>Total</b></td> <td style="text-align: right;"><b>22,245,864</b></td> </tr> </table>	Shares		Sandini Pty Ltd	21,728,787	Wabelo Pty Ltd	55,750	Ellison Superannuation Fund	<u>461,327</u>	<b>Total</b>	<b>22,245,864</b>
Shares											
Sandini Pty Ltd	21,728,787										
Wabelo Pty Ltd	55,750										
Ellison Superannuation Fund	<u>461,327</u>										
<b>Total</b>	<b>22,245,864</b>										
<b>Date of change</b>	12/08/2021										

+ See chapter 19 for defined terms.

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<p><b>No. of securities held prior to change</b></p>	<p>1. <u>Direct</u></p> <p>Rights granted but unvested:</p> <p><b>56,052</b> FY18 (Long Term Incentive) LTI plan Rights eligible to vest in August 2021.</p> <p><b>142,577</b> FY20 LTI plan Rights eligible to vest in August 2023.</p> <p><b>25,268</b> FY20 (Short Term Incentive) STI plan Rights eligible to vest in:</p> <table style="margin-left: 20px;"> <tr> <td>August 2021</td> <td style="text-align: right;">12,634</td> </tr> <tr> <td>August 2022</td> <td style="text-align: right;"><u>12,634</u></td> </tr> <tr> <td></td> <td style="text-align: right;"><b>25,268</b></td> </tr> </table> <p><b>102,950</b> FY21 LTI plan Rights eligible to vest in August 2024.</p> <p>2. <u>Indirect</u></p> <table style="margin-left: 20px;"> <tr> <td>Shares</td> <td></td> </tr> <tr> <td>Sandini Pty Ltd</td> <td style="text-align: right;">21,547,997</td> </tr> <tr> <td>Sandini Pty Ltd (Restricted Shares)</td> <td style="text-align: right;">112,104</td> </tr> <tr> <td>Wabelo Pty Ltd</td> <td style="text-align: right;">55,750</td> </tr> <tr> <td>Ellison Superannuation Fund</td> <td style="text-align: right;"><u>461,327</u></td> </tr> <tr> <td><b>Total</b></td> <td style="text-align: right;"><b>22,177,178</b></td> </tr> </table>	August 2021	12,634	August 2022	<u>12,634</u>		<b>25,268</b>	Shares		Sandini Pty Ltd	21,547,997	Sandini Pty Ltd (Restricted Shares)	112,104	Wabelo Pty Ltd	55,750	Ellison Superannuation Fund	<u>461,327</u>	<b>Total</b>	<b>22,177,178</b>
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<p><b>Class</b></p>	<p>Fully Paid Ordinary Shares</p>																		
<p><b>Number acquired</b></p>	<p>1. <b>56,052</b> Shares issued on vesting of Rights from the FY18 LTI plan</p> <p>2. <b>12,634</b> Shares issued on vesting of Rights from the FY20 STI plan</p>																		
<p><b>Number disposed</b></p>	<p>Nil</p>																		
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Nil consideration</p>																		

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No. of securities held after change											
	<p>3. <u>Direct</u></p> <p>Rights granted but unvested:</p> <p><b>142,577</b> FY20 LTI plan Rights eligible to vest in August 2023.</p> <p><b>12,634</b> FY20 STI plan Rights eligible to vest in August 2022.</p> <p><b>13,001</b> FY20 Dividend Equity Rights eligible to vest in August 2023.</p> <p><b>102,950</b> FY21 LTI plan Rights eligible to vest in August 2024.</p> <p><b>5,387</b> FY21 Dividend Equity Rights eligible to vest in August 2024.</p> <p><b>7,876</b> FY21 STI plan Rights eligible to vest in:</p> <table style="margin-left: 20px;"> <tr> <td>June 2022</td> <td style="text-align: right;">3,938</td> </tr> <tr> <td>June 2023</td> <td style="text-align: right;"><u>3,938</u></td> </tr> <tr> <td></td> <td style="text-align: right;"><b>7,876</b></td> </tr> </table>	June 2022	3,938	June 2023	<u>3,938</u>		<b>7,876</b>				
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<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p><b>1. FY18 LTI plan:</b></p> <p>Due to FY18 LTI plan hurdles having been met in FY21, <b>56,052</b> Rights (being Tranche Three of the FY18 LTI plan) granted under the FY18 LTI plan vested on 11<sup>th</sup> August 2021 and converted to Shares.</p> <p>Trading Restrictions on the <b>56,052</b> Tranche 3 Shares, as per the terms of the FY18 LTI plan, no longer apply as from 12<sup>th</sup> August 2021 and as a result, were lifted on that date.</p> <p>Trading Restrictions on <b>112,014</b> Shares issued under the FY18 LTI plan, being <b>56,052</b> Tranche 1 and <b>56,052</b> Tranche 2 Shares that vested in August 2019 and August 2020 respectively, as per the terms of the FY18 LTI plan, no longer apply as from 12<sup>th</sup> August 2021 and as a result, were lifted on that date.</p> <p><b>2. FY20 STI plan:</b></p> <p>Awards made under the STI plan that exceed 50% of Fixed Annual Remuneration (FAR) are deferred in the form of Shares that vest equally one and two years following the grant, subject to continuous employment, clawback and malus. For further details of the FY20 STI Rights, refer to the Company's FY21 Remuneration Report.</p> <p><b>12,634</b> Rights issued under the FY20 STI plan vested on 11<sup>th</sup> August and converted to Shares. These Shares became available to trade on 12<sup>th</sup> August 2021.</p> <p><b>3. FY21 STI plan</b></p> <p>FY21 STI performance measures were met which resulted in an entitlement to 7,876 Rights.</p> <p>The Rights will vest equally after one year (3,938 in August 2022) and two years (3,938 in August 2023).</p> <p>Awards made under the STI plan that exceed 50% of Fixed Annual Remuneration (FAR) are deferred in the form of Shares that vest equally one and two years following the grant, subject to continuous employment, clawback and malus.</p>
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**Part 2 – Change of director's interests in contracts**

+ See chapter 19 for defined terms.

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Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	Not traded during a closed period
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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