

9 February 2022

Mt Marion Lithium Offtake Arrangements

Mineral Resources Limited (**ASX: MIN; MRL or the Company**) is pleased to announce that it has taken possession and control of its 51% share of the Mt Marion spodumene offtake, from 1st February 2022.

The Company has entered into a toll treatment agreement for its share of Mt Marion spodumene to be converted into lithium hydroxide by Ganfeng Lithium Co (Ganfeng) in China. The term of the agreement is seven months, with an option to extend.

MRL anticipates first lithium hydroxide sales in May 2022. Earnings are not expected to be material for the current financial year.

In addition, the Company has advised Ganfeng that it is undertaking studies with a view to growing spodumene production at Mt Marion through process optimisation and contact ore treatment. Each of these studies is targeting an increase in annual spodumene production of 10% to 15%.

ENDS

This announcement dated 9 February 2022 has been authorised for release to the ASX by Mark Wilson, Chief Financial Officer and Company Secretary.

For further information, please contact

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About Mineral Resources

Mineral Resources Limited (ASX: MIN) is a Perth-based leading mining services provider, with a particular focus on the iron ore and hard-rock lithium sectors in Western Australia. Using technical know-how and an innovative approach to deliver exceptional outcomes, Mineral Resources has become one of the ASX's best-performing contractors since listing in 2006. For more information about our business, please visit www.mrl.com.au.