

15 September 2022

Mineral Resources Limited Increases GL1 Shareholding

Growing multi-asset West Australian lithium company Global Lithium Resources Limited (**ASX: GL1**, “**Global Lithium**” or “the **Company**”) is pleased to note that major shareholder Mineral Resources Limited (**MinRes ASX: MIN**) has announced an increase in its shareholding to 8.0% of the issued capital of the Company.

Global Lithium Non-Executive Chair, Warrick Hazeldine said,

“We are pleased that one of our major shareholders MinRes continues to build its stake in GL1, which clearly demonstrates their strong support in both GL1’s assets and the team.”

As we continue to progress our programs on the ground at both Manna and Marble Bar, it is truly an exciting time to be part of the global energy transition market. I look forward to keeping our shareholders updated as we advance our ambitions of becoming a significant WA lithium development and production company.”

Approved by the board of Global Lithium Resources Limited.

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About Global Lithium

Global Lithium Resources Limited (ASX:GL1, Global Lithium) is a diversified West Australian focussed mining exploration company with multiple assets in key lithium branded jurisdictions with a primary focus on the 100%-owned Marble Bar Lithium Project (MBLP) in the Pilbara region and the 80%-interest in the Manna Lithium Project in the Goldfields, Western Australia.

Global Lithium has now defined a total Inferred Mineral Resource of 18.4Mt @ 1.06% Li₂O at its MBLP and Manna Lithium projects, confirming Global Lithium as a new lithium player in Western Australia, on which it will progress exploration during 2022.

Global Lithium's major shareholders include Suzhou TA&A Ultra Clean Technology Co. Limited (Suzhou TA&A), a controlling shareholder of Yibin Tianyi Lithium, a joint venture between Suzhou TA&A (SZSE: 300390) (75%) and CATL (SZSE: 300750) (25%), the world's largest EV battery producer, and ASX listed Mineral Resources Limited (ASX: MIN).

Directors

| | |
|-------------------|------------------------|
| Warrick Hazeldine | Non-Executive Chair |
| Ron Mitchell | Managing Director |
| Dr Dianmin Chen | Non-Executive Director |
| Greg Lilleyman | Non-Executive Director |
| Hayley Lawrance | Non-Executive Director |

Global Lithium – Mineral Resources

| Project (equity) | Category | Tonnes (mt) | Li ₂ O% | Ta ₂ O ₅ ppm |
|-----------------------|----------|-------------|--------------------|------------------------------------|
| Marble Bar (100%) | Inferred | 10.5 | 1.0 | 53 |
| Manna (80%) | Inferred | 7.9 | 1.14 | 49 |
| Combined Total | | 18.4 | 1.06 | 51 |

Mineral Resources

Information on historical exploration results and Mineral Resources for the Manna Lithium Project presented in this announcement, together with JORC Table 1 information, is contained in an ASX announcement released on the 17 February 2022.

Information on historical exploration results and Mineral Resources with respect to the MBLP presented in this Announcement, together with JORC Table 1 information, is contained in the Independent Geologists Report within the Company's Prospectus dated 22 March 2021, which was released as an announcement on 4 May 2021.

Where the Company refers to Mineral Resources in this announcement (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in that announcement and all material assumptions and technical parameters underpinning the Mineral Resource estimate in that announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not materially changed from the original announcement.