

ASX ANNOUNCEMENT

30 April 2020

ACTIVITIES REPORT FOR THE QUARTER ENDED 31 MARCH 2020

ASX: NWM

Highlights:

The Bulgera Gold Project

- Shallow high-grade gold mineralisation intersected by maiden reverse circulation (RC) drill programme¹.
- Significant intersections include:
 - o 3m @ 10.5 g/t Au from 84m (incl. 1m @ 29.3 g/t Au) in BRC19041
 - o 4m @ 6.8 g/t Au from 71m in BRC19043
 - o 2m @ 5.0 g/t Au from 37m in BRC19015
 - o 3m @ 4.3 g/t Au from 67m in BRC19014
 - o 2m @ 5.2 g/t Au from 96m in BRC19026
- Recent modelling work has increased the gold resource estimate by 43% to 2.92MT @ 1.0g/t for 93,880 ounces gold with 71% of the gold ounces now reporting to the Indicated confidence category².
- Project acquisition and exploration costs total A\$11 per resource ounce.
- Aircore drilling completed across anomalous gold targets located along strike
 of the historical mining centre; final gold assay results due early May 2020.

Norwest was required to postponed planned fieldwork at its Arunta West gold-copper project due to COVID-19 Commonwealth Biosecurity restrictions³.

Norwest is debt-free with cash reserves of \$1.9 million.

¹ ASX Announcement NWM 18 February 2020: "Norwest intersects high-grade gold mineralisation at Bulgera"

² ASX Announcement NWM 8 April 2020: "Bulgera resource upgrade and aircore drilling"

 $^{^3}$ ASX Announcement NWM 7 April 2020: "Exploration Activities at the Arunta West Gold-Copper Project postponed due to COVID-19 Commonwealth Biosecurity restrictions"

Norwest Minerals Limited ("Norwest" or "the Company") (Australia ASX: NWM) is pleased to present its Quarterly Report for the period ending 31 March 2020.

During the period, Norwest received gold assay results for RC drilling completed in December 2019 at the company's 100% owned Bulgera Gold project located near the large Plutonic Gold Mine in Western Australia. The Norwest RC drilling intersected multiple lodes of gold mineralisation, grading up to **1m @ 29.3 g/t gold**, below and along the strike of the historical Bulgera and Mercuri open-cut pits.

The new RC drilling data was combined with Bulgera's extensive historical exploration, development and mining database. Modelling of the new drilling data was undertaken by independent resource experts Hyland Geological and Mining Consultants ("HGMC") resulting in a JORC 2012 compliant resource of **2.92 million tonnes grading 1.0 g/t gold for 93,880 ounces** being an increase of 43% on the gold resource estimate announced by Norwest 11 September 2019.

Results of RC drilling

Norwest's maiden reverse circulation (RC) drilling programme was completed 17 December 2019 with final gold assays received mid-February 2020. The new RC drilling encountered multiple gold intersections down dip of the historical gold lodes modelled below the shallow Bulgera and Mercuri pits.

A total of 46 holes for 5,856 metres of RC drilling was completed prior to the holiday period with the drill samples submitted mid-December for gold analysis⁴. The extended assay turnaround time (8 weeks) was due to the massive backlog of samples received by the laboratory just prior to the holiday period. Gold assay results for all 46 RC holes have been incorporated into the project database with significant intercepts (1 metre greater than 1g/t gold) listed in Table 1 and the RC Drill collar locations and depths listed in Table 2 (see Appendix I below).

The Norwest RC drilling intersected gold mineralisation in 42 of the 46 RC holes drilled down-dip of both the Bugera and Mercuri open cut pits being within 120m of the surface. The overall tenor of gold mineralisation appears to be increasing with the depth and similar to the gold mineralisation encountered by Vango Mining Limited (Vango) during the long-running drilling campaign at their Marymia Gold Project located along strike of the off-set Marymia-Bulgera mine sequence.

⁴ The original 8700m RC programme was cut short by the holiday period. Norwest plans to recommence RC drilling at the Bulgera pit area in mid-2020.

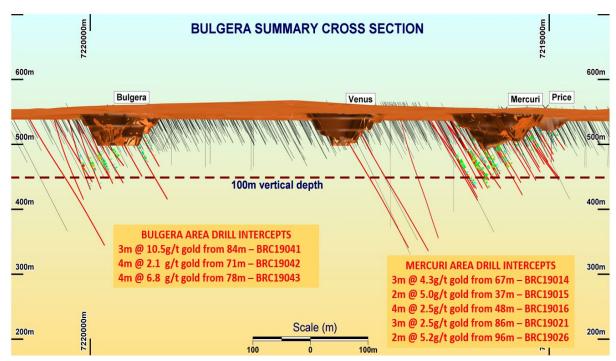


Figure 1 – Bulgera summary section showing drill coverage from historical drilling (black traces) and new Norwest RC drill holes (red traces).



Figure 2 - Bulgera gold project - Norwest reverse circulation (RC) drill collar and section locations

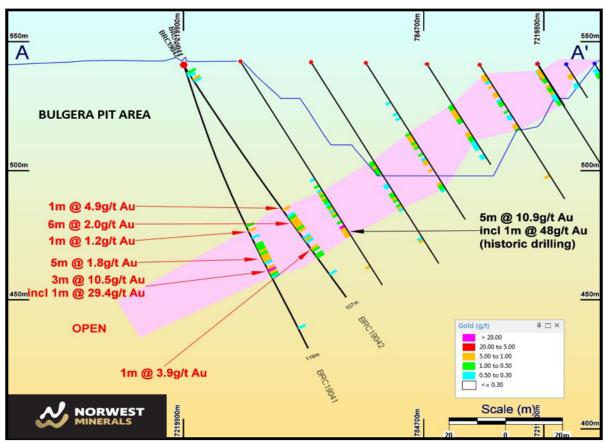


Figure 3 - Section A - A' showing gold intercepts from Norwest RC drilling below the Bulgera open cut.

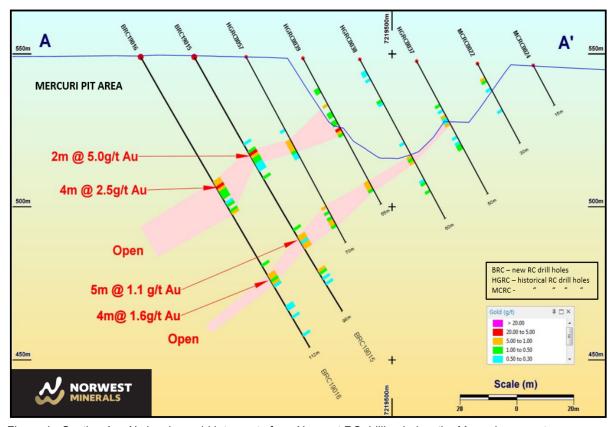


Figure 4 - Section A – A' showing gold intercepts from Norwest RC drilling below the Mercuri open cut.

The Bulgera greenstone package has been interpreted as a faulted extension of the Marymia mine sequence across a system of curved thrusts where Marymia and Bulgera are offset. This is supported by the similarity in lithologies between the deposits and the magnetics which show the drag of the Bulgera trends into the interpreted fault structures⁵. Figure 5.

At Vango's Marymia Gold project a number of historical gold mines and newly discovered gold deposits and prospects are hosted within a mafic/ultramafic mine sequence. Many of these gold occurrences are located immediately west of where the host sequence is offset to the southeast and continues eastward as the Bulgera Gold project. For the past 3 years, Vango has been drill targeting gold mineralisation within the Marymia mine-sequence; primarily below 100 vertical metres. Their deeper drilling has proven very successful with wide high-grade gold drill intercepts being announced to the ASX on a regular basis.

At the Bulgera project, the historical drilling includes 422 RC holes for 21,380 meters. Prior to the Norwest RC drilling, only 8 RC holes penetrate below the 100 vertical metre level. Past open-cut mining at Bulgera extracted 441kt @ 1.65g/t and last supplied ore to the large Plutonic Gold mine in 2004. The recent Norwest RC work is the first drill programme to be undertaken at Bulgera since that time.

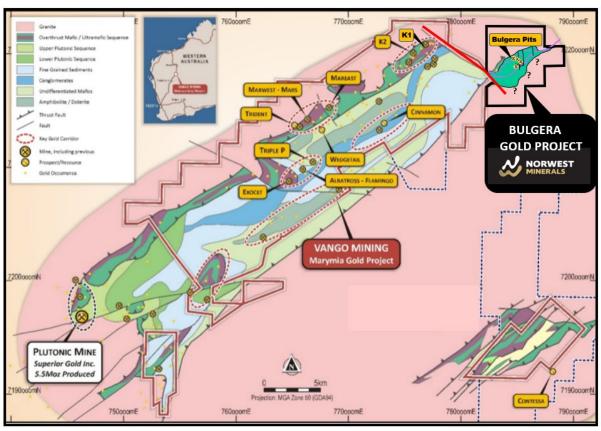


Figure 5 – Plutonic Well Greenstone Belt showing numerous Marymia gold prospects sheared mafic-ultramafic sequence and where this unit is offset southeast and continues as the Bulgera mine sequence.

⁵ Richards, R., May 2016. Information Memorandum, Bulgera Gold Project, Plutonic Well Greenstone Belt, WA

The limited drilling deeper into the Bulgera project mine sequence presents Norwest with the opportunity to intersect significant gold mineralisation below 100 metres when considering the rich history of discovery within, what is interpreted as, the equivalent mineralised mine sequence at Marymia.

The primary mafic units at the Bulgera prospect area are largely homogenous. Broad low-level gold mineralisation (15-20 metres & 1-1.5 g/t gold) weakly correlates with increased pyrite concentration. Thin, higher grade gold zones (2-3 metres & 10-15 g/t Au) within the lode are found with minor inauspicious quartz veining but not unique to the mineralized intervals. An 8-10-metre thick ultramafic unit was intersected in the southern holes around the western edge of the Bulgera pit, above the mineralized zone. Figure 6.

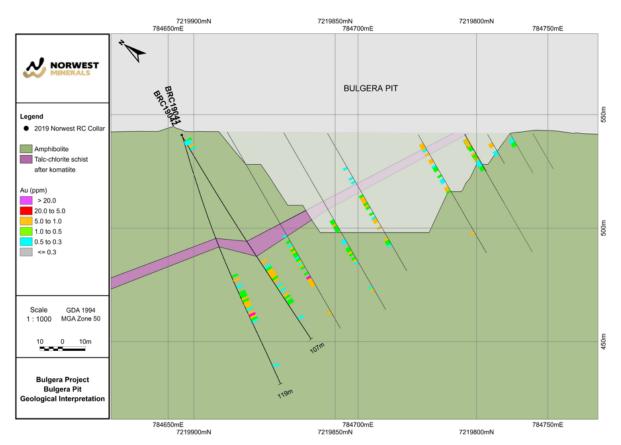


Figure 6 - Schematic geological interpretation of cross section through the Bulgera pit area.

Gold mineralisation in and around the Mercuri pit area is hosted by broad rhyodacite units, with higher-grade gold associated with fracturing/quartz veining within the rhyodacite and along the contacts of felsic units within the surrounding amphibolite. Figure 7.

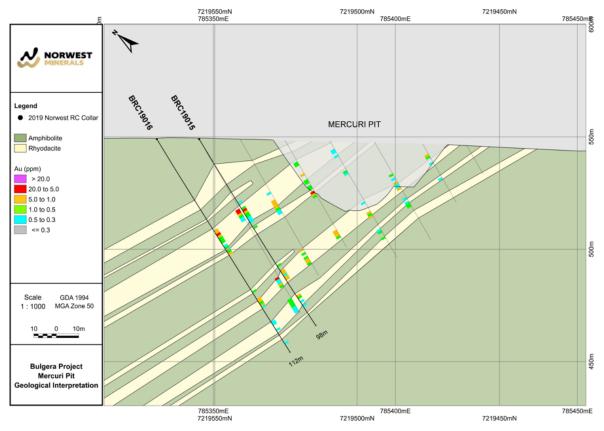


Figure 7 – Schematic geological interpretation of cross section through the Mercuri pit area.

Resource Upgrade

The gold resource increase follows reverse circulation (RC) drilling undertaken late last year targeting mineralisation below and adjacent to the historic Mercuri and Bulgera open cut pits. The 46-hole, 5,860 metre-programme was designed to: 1) confirm pre-2004 drilling results, 2) convert low-confidence Inferred Resources to higher-confidence Indicated resources and 3) test the down dip continuity of gold mineralisation beyond existing model limits.

Norwest twinned 10 historic (pre-2004) RC drill holes with results confirming geological features, gold tenor and intercept widths of the majority of holes duplicated. Infill drilling targeted zones containing low confidence Inferred resources, with the greater drill hole density resulting in a 61% increase to the higher confidence Indicated resource category.

The deeper RC step-out drilling produced a number of exciting gold intercepts including:

- o 3m @ 10.5 g/t Au from 84m in BRC19041
- o 4m @ 6.8 g/t Au from 71m in BRC19043
- o 3m @ 4.3 g/t Au from 67m in BRC19014
- o 2m @ 5.2 g/t Au from 96m in BRC19026

This latest RC drilling data was combined with Bulgera's extensive historical exploration, development and mining database. Modelling of the new drilling data was undertaken by independent resource experts Hyland Geological and Mining Consultants ("HGMC") using MineSight software which was utilised to construct the block models and run geostatistical and variography calculations. Kriging algorithms were applied to determine block gold grades and resource confidence levels.

The JORC 2012 compliant Mineral Resource for the Bulgera Gold project applying a 0.6g/t lower Au cut-off stands at:

Indicated Resources			Inferred Resources			Total Resources		
Mt	Au (g/t)	Au Ozs	Mt	Au (g/t)	Au Ozs	Mt	Au (g/t)	Au Ozs
2.06	1.0	66,230	0.86	1.0	27,650	2.92	1.0	93,880

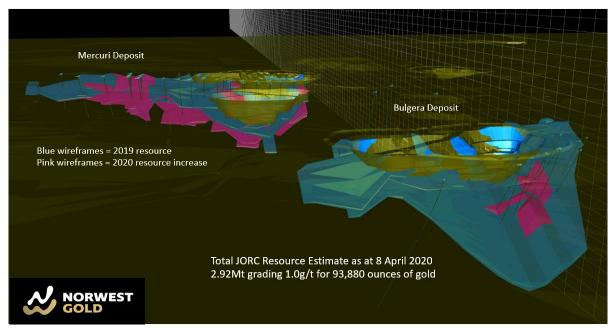


Figure 8 - 3D image of mineralisation envelopes below the Bulgera and Mercuri pit

The Bulgera acquisition cost of \$220,000 combined with the cost of the maiden RC drilling and modelling programmes brings the average cost per JORC resource ounce to A\$11.

Aircore Drilling

The aircore (AC) drilling programme at Bulgera commenced 5 April and finished 17 April. A total of 4,519 metres of aircore and 76 metres of RC drilling tested gold targets immediately along strike of the historic Bulgera Mining Centre. The targets included geophysical features, anomalous gold-in-soil zones and areas where thick transport cover has likely masked anomalous gold in historical surface samples Figure 9.

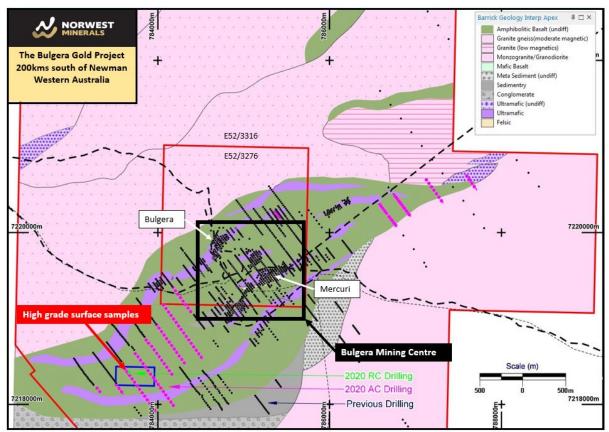


Figure 9 – The location of the aircore drilling completed across gold targets NE and SW of the Bulgera Mining Centre

The programme included the drilling of a geophysical feature located southwest of the Bulgera Mining Centre showing a disruption of the greenstone mine sequence and coinciding with several high-grade gold surface samples collected in February 2020 by Norwest. Of the seven samples collected, one returned a gold assay of 86 g/t and another assayed 4 g/t gold.

Due to the prospectivity of this target, the aircore rig was converted to an RC configuration and one hole⁶ drilled beneath the outcrop where the 86g/t rock chip sample was collected. (Figure 10)

The first round of aircore samples were submitted to the lab in early April with the gold assay results not available until early May due to a significant backlog in the assay lab. See Appendix I, Table 3 for aircore drill collar location and depths.

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⁶ The rig is capable of operating in either an aircore or reverse circulation setup

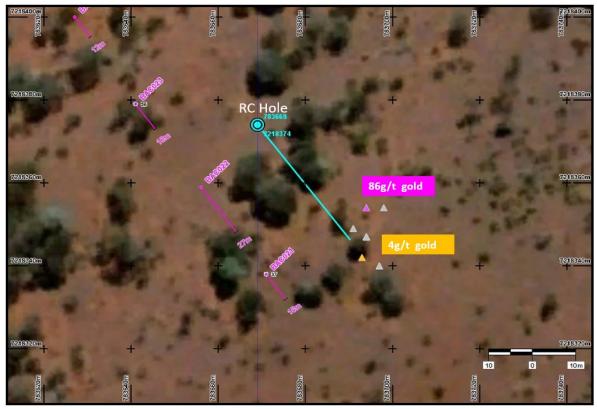


Figure 10 – Location of RC drillhole designed to intersect bedrock below high-grade surface samples



Figure 11 Aircore drilling at the Bulgera Gold Project with track mounted rig capable of RC conversion

ARUNTA WEST

Low Level Gold-in-Soils Sampling

Last year at the Company's Arunta West project, 3,330 soil samples were collected on a 400 x 400 metre grid and analysed by XRF in the field for base metal anomalism. These samples are currently being reanalysed by Genalysis laboratories for low level (part per billion-ppb) gold.

To date the ppb gold-in-soil analysis has identified several significant anomalies including a large 3 x 6-kilometre target area located west along strike of the new Arcee gold prospect (includes 12m @ 3.5g/t gold) discovered by the Independence Group JV (IGO) from their low-level gold-in-soil work.

In March 2020 Norwest was preparing to mobilise to site to undertake a 200m x 50m infill soil sampling programme across the new (3 x 6-km) gold anomaly and to rehabilitate the 83 RC holes drilled at North Dovers in 2019. The commencement of this work programme was unexpectantly postponed when biosecurity measures were implemented by the State and Federal Governments restricting access to the Company's Arunta West project area. Norwest intends to recommence activities once travel restrictions have been lifted.

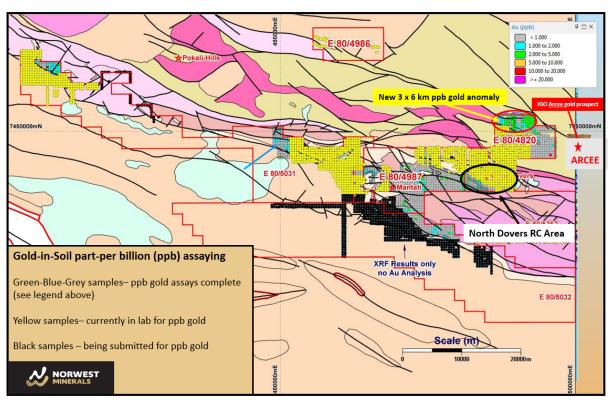


Figure 12 - Arunta West part-per-billion (ppb) gold-in-soils summary map.

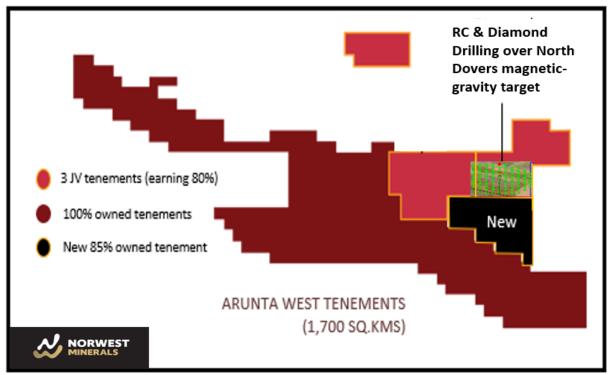


Figure 13 - The 1700 km² Arunta West project tenement holdings as at 31 December. 2019

The Arunta West project is a joint venture with Jervois Mining Limited (ASX:JRV 49%) (ASX:NWM 51%-manager, earning 80%), and takes in three tenements covering 345 km² of the prospective Lake Mackay district of Western Australia. Norwest expects to meet the farmin expenditure terms during April 2020 to increase its share in the joint venture to 80%.

Marriotts Nickel Project (100%)

Remodelling work was completed on the historical Marriotts nickel resource and is currently being validated.

Warriedar Project (100%)

No fieldwork has been undertaken on the Warriedar project tenements during the March 2020 quarter due to circumstances related to the COVID-19 virus.

Marymia Project (81%)

No fieldwork has been undertaken on the Marymia project tenements during the March 2020 quarter due to circumstances related to the COVID-19 virus.

Ninghan Project (100%)

No work has been undertaken on the Ninghan project tenements during the March 2020 quarter due to circumstances related to the COVID-19 virus.

Bali Project (100%)

No work has been undertaken on the Bali project tenement during the March 2020 quarter due to circumstances related to the COVID-19 virus..

COMPETENT PERSON'S STATEMENTS

Mineral Resource Estimate

The information in this report that relates to mineral resource estimation is based on work completed by Mr. Stephen Hyland, a Competent Person and Fellow of the AusIMM. Mr. Hyland is Principal Consultant Geologist with Hyland Geological and Mining Consultants (HGMC) and holds relevant qualifications and experience as a qualified person for public reporting according to the JORC Code in Australia. Mr Hyland is also a Qualified Person under the rules and requirements of the Canadian Reporting Instrument NI 43-101 Mr Hyland consents to the inclusion in this report of the information in the form and context in which it appears.

Exploration

The information in this report that relates to Exploration Results and Exploration Targets is based on and fairly represents information and supporting documentation prepared by Charles Schaus (CEO of Norwest Minerals Pty Ltd). Mr. Schaus is a member of the Australian Institute of Mining and Metallurgy and has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to its activities undertaken to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Schaus consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.

The JORC tables relating to the RC drilling and resource modelling discussed in this report are included in the following ASX Announcements:

- ASX Announcement NWM 18 February 2020: "Norwest intersects high-grade gold mineralisation"
- ASX Announcement NWM 8 April 2020: "Bulgera resource upgrade and aircore drilling"

Tenement Information (Listing Rule 5.3.3)

Country	Location	Project	Tenement	Change in Holding (%)	Current Holding (%)
Australia	WA	Arunta West 1	E80/4820	0	51% earning 80%
Australia	WA	Arunta West 1	E80/4986	0	51% earning 80%
Australia	WA	Arunta West 1	E80/4987	0	51% earning 80%
Australia	WA	Arunta West	E80/5031	0	100
Australia	WA	Arunta West	E80/5032	0	100
Australia	WA	Arunta West	E80/5382	0	85
Australia	WA	Bali 2	E08/2894	0	100
Australia	WA	Warriedar	E59/1696	0	100
Australia	WA	Warriedar	E59/1723	0	100
Australia	WA	Warriedar	E59/1966	0	100
Australia	WA	Warriedar	E59/2104	0	100
Australia	WA	Warriedar	M59/755	0	100
Australia	WA	Warriedar	P59/2070	0	100
Australia	WA	Ninghan	E59/1692	0	100
Australia	WA	Ninghan	E59/2080	0	100
Australia	WA	Ninghan	E59/2103	0	100
Australia	WA	Ninghan	P59/2060	0	100
Australia	WA	Marymia 3	E52/2394	0	81.07
Australia	WA	Marymia 3	E52/2395	0	81.07
Australia	WA	Bulgera	E52/3316	0	100
Australia	WA	Bulgera	E52/3276	0	100
Australia	WA	Marriotts 4	M37/96	0	100

^{1.}JV with Jervios Mining Limited (49%) - transfer of 51% tenement interest from Australian Mines Limited to Norwest Minerals awaiting Office of State Revenue assessment.

^{2.} Transfer of tenement interest (100%) from TasEx Pty Ltd to Norwest Minerals in progress following the Bali purchase in late November 2018. Transfer Notice has been completed and lodged with the DMIRS.

3. JV with Riedel Mining Limited and owns 100% of Audax - transfer of tenement interest (81.07%) from Australian Mines Limited

to Norwest Minerals awaiting Office of State Revenue assessment.

^{4.} An Application for Objection and Application for Forfeiture has lodged a by 3rd party. A mention hearing is scheduled for 5 May 2020 when the Warden will set the matter down for a final hearing in Kalgoorlie in late 2020 or early 2021.

APPENDIX I Table 1 Significant Assays for Bulgera RC Drilling (1m greater than 1 gram per tonne gold)

Hole ID	From	To	INTERVAL	Grade g/t Au
BRC19001	33	34	1	2.1
"	47	48	1	1.6
BRC19002	52	53	1	1.7
n n	59	60	1	1.2
BRC19003	12	13	1	1.2
BRC19004	57	58	1	1.0
BRC19005	30	31	1	1.2
BRC19006	42	43	1	1.0
"	44	45	1	1.6
"	50	52	2	1.3
"	55	56	1	1.0
BRC19007	38	39	1	2.1
"	61	62	1	2.1
"	66	67	1	1.3
"	68	69	1	1.1
"	80	82	2	2.2
BRC19008				NSR
BRC19009	19	21	2	3.6
BRC19010	33	34	1	1.2
"	51	52	1	1.5
BRC19011	45	47	2	1.4
"	55	57	2	1.4
"	62	63	1	1.0
"	77	78	1	1.0
BRC19012	77	79	2	1.8
"	96	97	1	1.4
BRC19013	71	72	1	1.1
"	98	100	2	1.3
"	107	108	1	1.5
BRC19014	67	70	3	4.3
"	94	95	1	2.9
"	108	109	1	1.6
BRC19015	37	39	2	5.0
"	69	71	2	1.1
"	72	74	2	1.5
"	82	83	1	1.6
BRC19016	48	52	4	2.5
"	60	61	1	1.5
"	84	86	2	2.2
"	87	88	1	1.3

Significant Assays for Bulgera RC Drilling (cont.)

U.g.m.o.		70 101 5	uigera ito bii	9 (00:11:1)
Hole ID	From	To	INTERVAL	Grade g/t Au
BRC19017	29	30	1	1.1
"	56	57	1	1.1
n	61	62	1	2.7
n n	63	65	2	1.9
n	91	92	1	1.8
BRC19018	47	48	1	3.2
n	89	91	2	1.6
n	101	102	1	1.1
n	113	114	1	1.4
n	116	117	1	2.3
BRC19019	39	41	2	2.6
n n	72	73	1	1.4
n	78	79	1	1.2
n n	80	81	1	1.2
BRC19020	95	96	1	1.4
n n	102	103	1	1.9
n n	104	105	1	1.8
BRC19021	86	89	3	2.5
"	93	94	1	1.4
"	98	100	2	1.7
"	120	121	1	1.8
"	126	128	2	1.7
"	134	136	2	2.4
BRC19022	101	102	1	1.1
"	103	104	1	1.0
"	108	109	1	1.0
"	113	114	1	1.2
n	141	142	1	1.4
n	151	152	1	3.4
BRC19023	128	130	2	4.2
n n	131	132	1	2.4
BRC19024	61	62	1	1.7
"	94	97	3	1.6
п	103	104	1	3.7
п	106	108	2	1.1
"	109	113	4	1.5
п	140	142	2	1.8
п	143	144	1	1.4
				-

Significant Assays for Bulgera RC Drilling (cont.)

Jigiiiio	Significant Assays for Bulgera RC Drilling (cont.)										
Hole ID	From	То	INTERVAL	Grade g/t Au							
BRC19025	50	51	1	1.0							
n n	63	64	1	3.7							
п	70	71	1	1.0							
п	72	73	1	1.3							
n n	99	100	1	1.6							
n n	101	102	1	1.1							
BRC19026	91	92	1	1.4							
n n	93	94	1	1.2							
"	96	98	2	5.2							
n n	116	117	1	3.4							
BRC19027	78	79	1	3.0							
п	91	92	1	1.0							
"	102	103	1	2.4							
"	129	130	1	1.4							
п	135	136	1	1.2							
BRC19028	91	92	1	1.9							
п	93	94	1	1.8							
п	112	113	1	1.2							
п	123	125	2	1.8							
BRC19029	45	46	1	1.7							
"	81	83	2	2.4							
. "	102	103	1	1.3							
"	109	110	1	1.9							
BRC19030	30	31	1	3.3							
. "	84	86	2	1.3							
"	96	97	1	2.1							
BRC19031				NSR							
BRC19032	43	45	2	1.2							
"	58	59	1	1.1							
"	70	71	1	4.3							
BRC19033				NSR							
BRC19034	163	164	1	1.7							
"	166	167	1	1.1							
BRC19035	38	39	1	4.4							
. "	235	236	1	1.3							
BRC19036	26	27	1	1.1							
i "	29	30	1	1.3							
"	84	85	1	1.2							
"	180	181	1	1.0							
"	183	184	1	1.4							

Significant Assays for Bulgera RC Drilling (cont.)

			uigeia ito bii	9 (00)
Hole ID	From	To	INTERVAL	Grade g/t Au
BRC19037	61	62	1	1.4
"	65	66	1	5.8
BRC19038				NSR
BRC19039	73	74	1	3.0
. "	83	84	1	1.4
"	107	108	1	1.7
BRC19040	5	6	1	7.7
"	61	62	1	1.7
"	70	71	1	1.2
BRC19041	68	69	1	1.2
"	77	78	1	2.0
"	79	82	3	2.2
"	84	87	3	10.5
"	85	86	1	29.4
BRC19042	6	7	1	1.1
"	66	67	1	4.9
"	71	75	4	2.1
"	76	77	1	2.8
"	80	81	1	1.1
"	84	85	1	3.9
BRC19043	75	76	1	1.4
"	78	82	4	6.8
BRC19044	79	80	1	1.2
"	81	82	1	4.0
"	88	89	1	7.5
BRC19045	77	78	1	1.2
"	79	82	3	2.6
"	86	87	1	1.9
"	88	89	1	1.2

Table 2
Drill Hole Information - Bulgera RC Drilling

Hole ID	East (GDA94z50)	North (GDA94z50)	Hole Depth (m)	Type	Dip (°)	Azimuth (°)
BGWB01	785660	7219631	76	RC	-90	0
BRC19001	785592	7219653	124	RC	-60	142
BRC19002	785545	7219625	130	RC	-60	142
BRC19003	785535	7219557	70	RC	-60	142
BRC19004	785522	7219580	89	RC	-60	142
BRC19005	785504	7219592	95	RC	-60	142
BRC19006	785496	7219607	110	RC	-60	142
BRC19007	785480	7219625	119	RC	-60	142
BRC19008	785498	7219556	77	RC	-60	142
BRC19009	785493	7219574	91	RC	-60	142
BRC19010	785481	7219590	101	RC	-60	142
BRC19011	785471	7219606	125	RC	-60	142
BRC19012	785455	7219632	130	RC	-60	142
BRC19013	785375	7219609	119	RC	-60	142
BRC19014	785357	7219591	119	RC	-60	142
BRC19015	785348	7219557	98	RC	-60	142
BRC19016	785334	7219570	112	RC	-60	142
BRC19017	785317	7219531	95	RC	-60	142
BRC19018	785309	7219570	121	RC	-60	142
BRC19019	785290	7219546	105	RC	-60	142
BRC19020	785275	7219568	119	RC	-60	142
BRC19021	785257	7219556	137	RC	-60	142
BRC19022	785242	7219576	153	RC	-60	142
BRC19023	785230	7219546	137	RC	-60	142
BRC19024	785216	7219566	161	RC	-60	142
BRC19025	785409	7219608	152	RC	-60	142
BRC19026	785211	7219536	133	RC	-60	142
BRC19027	785193	7219557	149	RC	-60	142
BRC19028	785181	7219524	135	RC	-60	142
BRC19029	785170	7219501	131	RC	-50	142
BRC19030	785157	7219476	146	RC	-50	142
BRC19031	784615	7219775 7219778	147	RC	-60	142
BRC19032	784648		89 239	RC RC	-60 -60	142
BRC19033 BRC19034	784716 784981	7220055 7219550	245	RC	-60	142 142
BRC19034	784877	7219530	239	RC	-60	142
BRC19036	784988	7219451		RC	-75	
BRC19037	784624	7219809		RC	-60	
BRC19038	784620	7219855		RC	-60	
BRC19039	784640	7219872		RC	-70	
BRC19040	784641	7219875		RC	-50	
BRC19041	784648	7219900		RC	-75	
BRC19042	784649	7219901	107	RC	-60	
BRC19043	784659	7219925		RC	-75	
BRC19044	784663	7219960		RC	-75	
BRC19045	784664	7219959		RC	-60	

Table 3

Drill Hole Information - Bulgera Aircore Drilling

Difficulties information - Bulgera Aircore Briting							
HoleID	East (GDA94Z50)	North (GDA94Z50)	Hole Depth (m)	Туре	Dip (°)	Azimuth (°)	
BAC20001	785416	7220180	57	AC	-60	143	
BAC20002	785407	7220195	54	AC	-60	143	
BAC20003	785399	7220210	50	AC	-60	143	
BAC20004	785382	7220226	35	ac	-60	143	
BAC20005	785370	7220241	39	AC	-60	143	
BAC20006	783371	7218197	20	AC	-60	143	
BAC20007	783355	7218225	22	AC	-60	143	
BAC20008	783580	7218150	71	AC	-60	143	
BAC20009	783536	7218193	72	AC	-60	143	
BAC20010	783512	7218231	53	AC	-60	143	
BAC20011	783969	7217936	67	AC	-60	143	
BAC20012	783933	7217974	79	AC	-60	143	
BAC20013	783907	7218005	52	AC	-60	143	
BAC20014	783874	7218049	24	AC	-60	143	
BAC20015	783846	7218098	17	AC	-60	143	
BAC20016	783814	7218137	19	AC	-60	143	
BAC20017	783784	7218175	35	AC	-60	143	
BAC20018	783781	7218228	21	AC	-60	143	
BAC20019	783728	7218258	25	AC	-60	143	
BAC20020	783696	7218298	23	AC	-60	143	
BAC20021	783684	7218317	15	AC	-60	143	
BAC20022	783669	7218338	27	AC	-60	143	
BAC20023	783652	7218358	15	AC	-60	143	
BAC20024	783633	7218377	12	AC	-60	143	
BAC20025	783617	7218419	20	AC	-60	143	
BAC20026	783582	7218461	42	AC	-60	143	
BAC20027	784180	7217986	26	AC	-60	143	
BAC20028	784155	7218031	58	AC	-60	143	
BAC20029	784125	7218070	37	AC	-60	143	
BAC20030	784094	7218108	34	AC	-60	143	
BAC20031	784064	7218151	65	AC	-60	143	
BAC20032	784038	7218190	37	AC	-60	143	
BAC20033	784005	7218232	67	AC	-60	143	
BAC20034	783974	7218278	95	AC	-60	143	
BAC20035	783936	7218320	58	AC	-60	143	
BAC20036	783908	7218351	20	AC	-60	143	
BAC20037	783883	7218400	18	AC	-60	143	
BAC20038	783854	7218428	21	AC	-60	143	
BAC20039	783829	7218475	21	AC	-60	143	
BAC20040	783800	7218514	10	AC	-60	143	
BAC20041	783770	7218553	18	AC	-60	143	
BAC20042	783736	7218590	11	AC	-60	143	
BAC20043	784161	7218350	45	AC	-60	143	
BAC20044	784133	7218393	23	AC	-60	143	
BAC20045	784104	7218433	26	AC	-60	143	

Table 3 (cont.)

Drill Hole Information - Bulgera Aircore Drilling

Dilli flore illioffiation - Bulgera Africore Dilling							
HoleID	East (GDA94Z50)	North (GDA94Z50)	Hole Depth (m)	Туре	Dip (°)	Azimuth (°)	
BAC20046	784076	7218475	23	AC	-60	143	
BAC20047	784046	7218514	31	AC	-60	143	
BRC20001	783670	7218374	76	RC	-60	143	
BAC20048	784016	7218562	14	AC	-60	143	
BAC20049	783990	7218595	18	AC	-60	143	
BAC20050	783956	7218636	12	AC	-60	143	
BAC20051	783931	7218676	13	AC	-60	143	
BAC20052	783892	7218713	25	AC	-60	143	
BAC20053	783867	7218753	43	AC	-60	143	
BAC20054	784308	7218484	25	AC	-60	143	
BAC20055	784284	7218529	28	AC	-60	143	
BAC20056	784249	7218562	30	AC	-60	143	
BAC20057	784218	7218607	46	AC	-60	143	
BAC20058	784190	7218644	46	AC	-60	143	
BAC20059	784162	7218687	37	AC	-60	143	
BAC20060	784139	7218732	22	AC	-60	143	
BAC20061	784101	7218773	10	AC	-60	143	
BAC20062	784072	7218810	11	AC	-60	143	
BAC20063	784042	7218854	11	AC	-60	143	
BAC20064	784013	7218891	33	AC	-60	143	
BAC20065	783983	7218934	54	AC	-60	143	
BAC20066	784503	7218550	48	AC	-60	143	
BAC20067	784474	7218591	22	AC	-60	143	
BAC20068	784446	7218636	44	AC	-60	143	
BAC20069	784422	7218673	31	AC	-60	143	
BAC20070	784388	7218713	11	AC	-60	143	
BAC20071	784360	7218753	25	AC	-60	143	
BAC20072	784330	7218776	16	AC	-60	143	
BAC20073	784303	7218834	12	AC	-60	143	
BAC20074	784272	7218870	12	AC	-60	143	
BAC20075	784239	7218909	11	AC	-60	143	
BAC20076	784210	7218952	9	AC	-60	143	
BAC20077	784179	7218988	11	AC	-60	143	
BAC20078	784154	7219033	21	AC	-60	143	
BAC20079	784124	7219073	47	AC	-60	143	
BAC20080	784096	7219117	17	AC	-60	143	
BAC20081	784062	7219152	34	AC	-60	143	
BAC20082	784379	7219077	24	AC	-60	143	
BAC20083	784353	7219118	3	AC	-60	143	
BAC20084	784323	7219160	6	AC	-60	143	
BAC20085	784292	7219200	21	AC	-60	143	
BAC20086	784264	7219245	6	AC	-60	143	
BAC20087	784236	7219285	13	AC	-60	143	
BAC20088	784207	7219321	9	AC	-60	143	
BAC20089	784176	7219366	24	AC	-60	143	

Table 3 (cont.)

Drill Hole Information - Bulgera Aircore Drilling

1		Zim Hele information Daigota / most o Ziming						
HoleID	East (GDA94Z50)	North (GDA94Z50)	Hole Depth (m)	Туре	Dip (°)	Azimuth (°)		
BAC20090	786768	7220086	51	AC	-60	143		
BAC20091	786757	7220102	50	AC	-60	143		
BAC20092	786738	7220121	54	AC	-60	143		
BAC20093	786721	7220145	51	AC	-60	143		
BAC20094	786706	7220164	33	AC	-60	143		
BAC20095	786693	7220185	60	AC	-60	143		
BAC20096	786670	7220225	52	AC	-60	143		
BAC20097	786646	7220243	55	AC	-60	143		
BAC20098	786633	7220265	75	AC	-60	143		
BAC20099	786618	7220282	66	AC	-60	143		
BAC20100	786600	7220307	55	AC	-60	143		
BAC20101	786584	7220328	43	AC	-60	143		
BAC20102	786929	7220207	57	AC	-60	143		
BAC20103	786916	7220226	72	AC	-60	143		
BAC20104	786898	7220246	52	AC	-60	143		
BAC20105	786886	7220268	57	AC	-60	143		
BAC20106	786869	7220285	46	AC	-60	143		
BAC20107	786854	7220307	40	AC	-60	143		
BAC20108	786827	7220318	62	AC	-60	143		
BAC20109	786825	7220348	45	AC	-60	143		
BAC20110	786806	7220369	54	AC	-60	143		
BAC20111	786792	7220391	52	AC	-60	143		
BAC20112	786775	7220409	45	AC	-60	143		
BAC20113	786757	7220425	42	AC	-60	143		
BAC20114	787318	7220377	70	AC	-60	143		
BAC20115	787280	7220412	29	AC	-60	143		
BAC20116	787249	7220448	43	AC	-60	143		
BAC20117	787221	7220493	34	AC	-60	143		
BAC20118	787194	7220541	47	AC	-60	143		
BAC20119	787156	7220573	29	AC	-60	143		
BAC20120	787121	7220610	35	AC	-60	143		
BAC20121	787684	7220534	108	AC	-60	143		
BAC20122	787658	7220571	53	AC	-60	143		
BAC20123	787627	7220619	76	AC	-60	143		
BAC20124	787596	7220652	62	AC	-60	143		

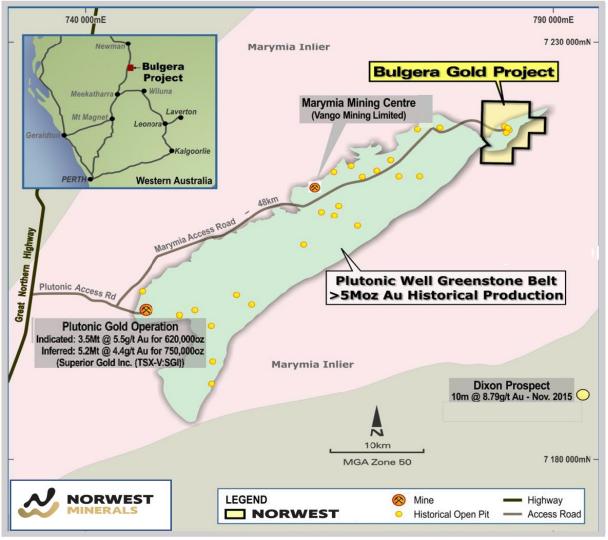
APPENDIX II

About the Bulgera Gold Project

The Bulgera Gold Project comprises two granted exploration licences, E52/3316 and E52/3276, covering 36.8km² over the northeast end of the Plutonic Well Greenstone Belt, 200km northeast of Meekatharra. The project is located 20km northeast of the Marymia mining centre and 48km via existing haul road from the operating Plutonic gold mine which has produced over 5.5 million ounces of gold since 1990. The Plutonic mine is owned by Toronto listed Superior Gold Inc. (TSX-V:SGI).

The project contains four shallow open pits that have undergone two phases of mining between 1996 and 1998 and again between 2003 and 2004. Mining of the four pits being Bulgera, Mercuri, Venus and Price produced a reported 440,799 tonnes of ore @ 1.65 g/t Au for 23,398 ounces. The ore was treated at the Marymia mining centre during the first phase and the Plutonic processing facility during the second phase.

The Bulgera greenstone package has been interpreted as a faulted extension of the Marymia mine sequence across a system of curved thrusts where Marymia and Bulgera are offset. This is supported by the similarity in lithologies between the deposits and the magnetics which show the drag of the Bulgera trends into the interpreted fault structures⁷.



Bulgera Gold Project location map.

⁷ Richards, R., May 2016. Information Memorandum, Bulgera Gold Project, Plutonic Well Greenstone Belt, WA

Vango Mining Ltd (ASX: VAN) is aggressively exploring the Marymia tenements along the maficultramafic mine sequence where they have made a number of high-grade gold discoveries including the Trident deposit being 1.59Mt @ 8g/t gold for 410,000 ounces.

The Bulgera Gold Project location is endowed with infrastructure including the large Plutonic Gold Mine operating nearby, 2 x gas-fired power stations, overhead transmission power lines, bore fields, airstrip and camp facilities.

Norwest acquired the Bulgera Gold Project for \$220,000 in July 2019 and in September 2019 reported a JORC resource of 2Mt @1.03g/t gold for 65,500 ounces.

The resource was upgraded in April 2020 to **2.92Mt grading 1.0 g/t for 93,880 ounces of gold** following Norwest's maiden 46-hole, 5,840 metre RC resource drilling programme completed 17 December 2019.