



ASX ANNOUNCEMENT

6 January 2022

ASX: NWM

## Norwest to list \$0.105 options

Norwest Minerals Limited (ASX:NWM)(Norwest) is pleased to advise that, following the granting of a waiver by ASX, it will apply to list the \$0.105 5 year options issued to holders as part of the Rights Issue completed in 2021.

### Background

Norwest completed a Rights Issue in August 2021 whereby participants were granted one free 5 year call option exercisable at \$0.105 per option (Options) for every two shares applied for. It was a term of the Options that they would not be listed. Norwest issued 35,883,626 Options to 279 holders which expire on 16 August 2026.

Following feedback from stakeholders, it was determined to list the Options. To achieve this it was necessary to apply to ASX for a waiver from ASX Listing Rule 6.23.4 which requires shareholder approval to change a term of an issued Option. ASX granted the waiver on 29 December 2021. All other terms of the Options as set out in the Prospectus for the Rights Issue remain unchanged.

### Listing

Norwest intends to apply to list the Options on 7 January 2022. The Options will be listed under the ASX code: NWMO.

**\*\*\*ENDS\*\*\***

### For further information:

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Authorised for release by the Board.