



Announcement Summary

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**Entity name**

NORWEST MINERALS LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday January 07, 2022

**The +securities to be quoted are:**

Other

**Total number of +securities to be quoted**

<b>ASX +security code</b>	<b>Security description</b>	<b>Number of +securities to be quoted</b>	<b>Issue date</b>
New class - code to be confirmed	Call options exercisable at \$0.105 per option expiring 16 August 2026	35,883,626	16/08/2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

NORWEST MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

72622979275

### 1.3 ASX issuer code

NWM

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

7/1/2022



## Part 2 - Type of Issue

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### 2.1 The +securities to be quoted are:

Other

### 2.2 The +securities to be quoted are:

New +securities in a class that is not yet quoted on ASX ("new class")

### 2.3c Have these +securities been offered under a +disclosure document or +PDS?

No

### 2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The securities are unlisted free options that were issued on 16 August 2021 as part of an Entitlement Offer carried out under under a prospectus. The entity now wishes to list the options.

### 2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a +disclosure document or +PDS for the +securities to be quoted



Part 3C - number and type of +securities to be quoted (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

Call options exercisable at \$0.105 per option expiring 16 August 2026

**+Security type**

Options

**ISIN code**

**Issue date**

16/8/2021

**Will all the +securities issued in this class rank equally in all respects from the issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

Yes

Distribution Schedule

**Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.**

<b>Number of +securities held</b>	<b>Number of holders</b>	<b>Total percentage of +securities held</b> For example, to enter a value of 50% please input as 50.00
1 - 1,000	7	0.01 %
1,001 - 5,000	66	0.61 %
5,001 - 10,000	42	0.85 %
10,001 - 100,000	120	13.12 %
100,001 and over	44	85.52 %



Options Details

<b>+Security currency</b>	<b>Exercise price</b>	<b>Expiry date</b>
AUD - Australian Dollar	AUD 0.10500000	16/8/2026

**Details of the type of +security that will be issued if an option is exercised**

NWM : ORDINARY FULLY PAID

**Number of +securities that will be issued if an option is exercised**

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**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities to be quoted or provide the information by separate announcement.**

<https://clients3.weblink.com.au/pdf/NWM/02395126.pdf>

Issue details

**Number of +securities to be quoted**

35,883,626

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Free attaching securities

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.000000

**Any other information the entity wishes to provide about the +securities to be quoted**

**The purpose(s) for which the entity is issuing the securities**

To raise additional working capital



## Part 4 - Issued capital following quotation

**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
NWMO : OPTION EXPIRING 16-AUG-2026	35,883,626
NWM : ORDINARY FULLY PAID	180,607,299
New class - code to be confirmed : Call options exercisable at \$0.105 per option expiring 16 August 2026	35,883,626

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
NWMAF : OPTION EXPIRING 20-NOV-2022 EX \$0.15	30,000,000
NWMAL : OPTION EXPIRING 10-DEC-2024 EX \$0.14	1,000,000
NWMAK : OPTION EXPIRING 10-DEC-2024 EX \$0.105	1,500,000
NWMAH : OPTION EXPIRING 16-AUG-2026 EX \$0.105	35,883,602
NWMAD : OPTION EXPIRING 07-SEP-2023 EX 20C	1,010,000
NWMAE : OPTION EXPIRING 07-SEP-2023 EX 25C	1,010,000
NWMAB : OPTION EXPIRING 07-SEP-2023 RESTRICTED	1,374,500
NWMAC : OPTION EXPIRING 07-SEP-2023 RESTRICTED	1,374,500
NWMAI : OPTION EXPIRING 04-NOV-2024 EX \$0.105	9,000,000
NWMAJ : OPTION EXPIRING 04-NOV-2024 EX \$0.14	6,000,000



Part 5 - Other Listing Rule requirements

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**5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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