ASX ANNOUNCEMENT

13 NOVEMBER 2025

HIGHEST EARNINGS IN 13 YEARS

SUCCESSFULLY EXECUTING OUR STRATEGY

- Net Profit After Tax pre significant items (NPAT pre-SI) (1) of $541 million, up 32% from the prior corresponding period (pcp). Statutory NPAT (2) of $162 million, including $379 million of significant items (3) after tax, as previously disclosed
- EBIT (4) of $992 million, up 23% from the pcp, our highest earnings in 13 years
- Earnings increased across all segments, driven by strong demand for premium products, advanced technology solutions and ongoing commercial discipline
- Strong cash generation delivered net operating cash flow of $949 million (2024: $808 million), up 18% from the pcp
- Earnings per share (pre-SI) (5) of 111.8 cents, up 25.4 cents and 29% from the pcp
- Leverage (excluding leases) (7) at 1.39x, at the lower end of the target range of 1.25x – 2.00x
- Return on Net Assets (RONA) (8) at 13.8% (2024:12.8%)
- The on-market share buy-back of up to $400 million announced in March is substantially complete, and has been increased by up to an additional $100 million, to a total program of up to $500 million
- Final dividend of 32.0 cents per share; unfranked, bringing the full year dividend to 57.0 cents per share, up 10.0 cents and 21% from the pcp, representing a full year payout ratio (6) of 50%
- Gross Scope 1 and 2 emissions at 51% below 2019 levels; net emissions[13] on track to achieve target of 45% reduction by 2030

CEO COMMENTARY

Summarising the strong 2025 performance, Orica Managing Director and CEO Sanjeev Gandhi said:

SAFETY AND SUSTAINABILITY

“Safety is our top priority, supporting the wellbeing of our people, customers, and communities. This year, we had zero fatalities and our lowest-ever serious injury rate. Our vigilance and dedication to safety are non-negotiable as we empower our team to speak up and stop work if risks are identified.

“Across all our sites this year, we recorded zero significant environmental incidents. We remain deeply committed to environmental management in the communities we operate in.

“Our commitment to sustainability is delivering measurable emissions reductions. Gross Scope 1 and 2 emissions are now 51% below 2019 levels, and we are on track to meet our net emissions target of 45% reduction by 2030, as well as progressing towards our ambition of net zero emissions by 2050.

“We continue to explore emerging technologies such as renewable hydrogen, low-carbon feedstocks and carbon capture and utilisation. Renewable electricity procurement in Australia and Canada is supporting our goal of achieving 100% renewable electricity by 2040, with a 60% target by 2030.

STRATEGY AND PERFORMANCE

"In 2025, we delivered our highest EBIT performance in 13 years, reflecting the successful execution of our strategy, the collective efforts of our people and the growing strength of our business underpinned by the continued demand for our premium products and innovative technology solutions.

"Our Blasting Solutions business delivered consistently strong results, reflecting our global leadership, advanced blasting technologies, and robust global supply chain driving sustainable growth, and reinforcing Orica's industry-leading position.

"Earnings in our Digital Solutions business had a significant uplift this year supported by improved exploration activity and higher customer adoption and recurring revenue.

"Robust gold market fundamentals and service excellence supported record sodium cyanide sales in our Specialty Mining Chemicals business.

"The successful integration of Terra Insights and Cyanco has established Orica as a global leader in Digital Solutions and Specialty Mining Chemicals, offering innovative, value-driven solutions that enhance safety, efficiency and sustainability across the mining and infrastructure sectors.

"We have broadened our commodities and customer portfolios, expanded our global footprint and continued to diversify revenue streams while capturing opportunities in new markets.

"By optimising our global manufacturing and supply network, and completing strategic upgrades at Winnemucca and Kooragang Island, we are ensuring long-term asset sustainability and reliable supply for our customers across the globe.

"Orica remains strongly positioned to manage global challenges. Despite increasing volatility and geopolitical risks, our consistent performance demonstrates Orica's adaptability and resilience, with our extensive global manufacturing and supply chain network remaining one of our key competitive advantages."

CAPITAL MANAGEMENT

"We delivered strong net operating cashflow of $949 million, reflecting our continued focus on cash generation and trade working capital management.

"In 2025, we refreshed our capital management framework to provide greater clarity around how we allocate capital. For the first time in 10 years, Orica successfully launched and substantially completed a $400 million on-market share buy-back program, and this program has been increased by up to an additional $100 million, demonstrating our ongoing commitment to delivering value for our shareholders.

"We also adopted a new key balance sheet target this financial year, with leverage (excl. lease liabilities) at 1.39x, at the lower end of our target range of 1.25x – 2.00x.

"Return on Net Operating Assets (RONA) continues to improve achieving 13.8% this financial year.

"Maximising long-term shareholder value remains our priority, supported by a disciplined capital management framework and consistent improvement in our financial metrics".

SHARE BUY-BACK

On 12 March 2025, Orica announced to the Australian Securities Exchange an on-market share buy-back of up to $400 million (approximately 5% of issued capital at the date of announcement) to be conducted in the ordinary course of trading over up to 12 months.

The Board has approved an increase of up to an additional $100 million to the value of the existing on-market share buy-back to a total program of up to $500 million. All other terms of the on-market share buy-back remain as previously advised, including that the on-market share buy-back is being undertaken within the '10/12' limit permitted under the Corporations Act and will conclude by 27 March 2026 (being 12 months after commencement of the on-market share buy-back in March 2025)[14].

As at 30 September 2025, Orica bought back $399 million of shares (19.8 million shares purchased, representing 4.1% of issued share capital).

DIVIDEND

The Board has declared an unfranked final ordinary dividend of 32.0 cents per share, bringing the full year dividend to 57.0 cents per share, representing a full year payout ratio of 50 per cent. The final dividend is payable to shareholders on 22 December 2025, and shareholders registered as at the close of business on 24 November 2025 will be eligible for the final dividend.

Orica maintains a dividend policy with the expected total payout ratio to be in the range of between 40% and 70%. It is also expected that the total dividend paid each year will be weighted towards the final dividend.

As announced on 12 March 2025, the Orica Dividend Reinvestment Plan is suspended.

OUTLOOK

Commenting on the 2026 outlook and beyond, Mr Gandhi said:

“Building on the strong performance in 2025, we have started the new financial year with good momentum. Looking forward, Orica is well-positioned to continue to deliver profitable growth across all three business segments and create value for our customers and shareholders.”

2026 OUTLOOK

EBIT growth is expected across all segments:

- Blasting Solutions: earnings growth supported by improved mix and margin, commercial discipline and re-contracting benefits, partly offset by lower demand in Indonesia and the U.S thermal coal sector, the planned Carseland turnaround and non-repeat of the $15 million carbon credit benefit.
- Digital Solutions: earnings growth from increasing adoption of digital offerings, recurring revenue and continued rise in exploration activities.
- Specialty Mining Chemicals: earnings growth supported by the positive gold outlook and higher output from our manufacturing assets.
- Cost management: increased focus on cost management across the business.

Depreciation and amortisation: to be between $520 million and $540 million.

Net finance costs and effective tax rate: to be broadly in line with 2025.

Significant items: considerable progress has been made on the sale of unused land at Deer Park (Stage 2) with completion expected during 2026; ongoing litigation costs to be in the range of $50 million to $60 million (as previously announced).

Capital expenditure: to be broadly in line with 2025.

Capital management: increased on-market share buy-back of up to $100 million to be completed by March 2026.

On 10 November 2025, Orica received a notice from CF Industries claiming force majeure that will impact some of its contractual obligations and indicating that it is presently unable to produce industrial ammonium nitrate. We are assessing the notice, and we will leverage our global manufacturing and supply network to minimise potential impacts[(i)].

LOOKING BEYOND 2026

Key drivers for ongoing earnings growth and accelerated shareholder value:

- Blasting Solutions: projected to deliver ‘GDP plus’ EBIT growth through the mining cycle, driven by blasting technologies, improved product mix and margin expansion.
- Digital Solutions: increased forecast from low-double digit to mid-teen EBIT growth over the medium-term, reflecting accelerating customer adoption and recurring revenue, and improved exploration activity.
- Specialty Mining Chemicals: increased forecast from mid-single digit to high-single digit EBIT growth over the medium term, supported by strong gold fundamentals and high asset effectiveness in the business.
- Deliver increased three-year average RONA in the range of 13.5% to 15.5% [(ii)] (previous range: 13% to 15% [(iii)]).
- Strong balance sheet with a targeted leverage ratio of 1.25x-2.00x and a sustainable dividend policy with a 40%-70% payout ratio.

(i) For further information refer to Note 22 on page 101 of the financial statements in the FY2025 Annual Report. (ii) FY2026 – FY2028 three-year average RONA (iii) FY2025 – FY2027 three-year average RONA.

Refer to the disclaimer about forward-looking statements on page 14

MARKET BRIEFING

Orica will provide a market briefing at 11:00am (AEST) today, 13 November 2025. A webcast of the briefing will be available at https://edge.media-server.com/mmc/p/8fvgavgx

For further information

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ABOUT ORICA

Orica (ASX: ORI) is one of the world's leading mining and infrastructure solutions providers. From the production and supply of explosives, blasting systems, specialty mining chemicals and geotechnical monitoring to our cutting-edge digital solutions and comprehensive range of services, we sustainably mobilise the earth's resources.

Operating for over 150 years, today our 14,000+ global workforce supports customers across surface and underground mines, quarry, construction, and oil and gas operations.

Sustainability is integral to our operations. We have set an ambition to achieve net zero emissions by 2050 and are committed to playing our part in achieving the goals of the Paris Agreement.

Find out more about Orica: orica.com

GROUP RESULTS

Year ended 30 September	2025 $m	2024 $m	Change %
Sales revenue	8,144.5	7,662.8	*6*
EBITDA [9]	1,491.1	1,237.5	*20*
Total EBIT [4]	**992.2**	**805.6**	***23***
Net financing costs	(199.7)	(177.2)	*13*
Tax expense before individually significant items	(224.3)	(184.8)	*21*
Non-controlling interests	(27.1)	(34.2)	*(21)*
NPAT before individually significant items [1]	**541.1**	**409.4**	***32***
Individually significant items [3] after tax attributable to Orica shareholders	(378.8)	115.2	*nm*
Statutory net (loss) / profit after tax [2]	**162.3**	**524.6**	***(69)***

Note: numbers in this report are subject to rounding and stated in Australian Dollars unless otherwise noted

FINANCIAL PERFORMANCE BY SEGMENT

A summary of the performance of the segments is presented below:

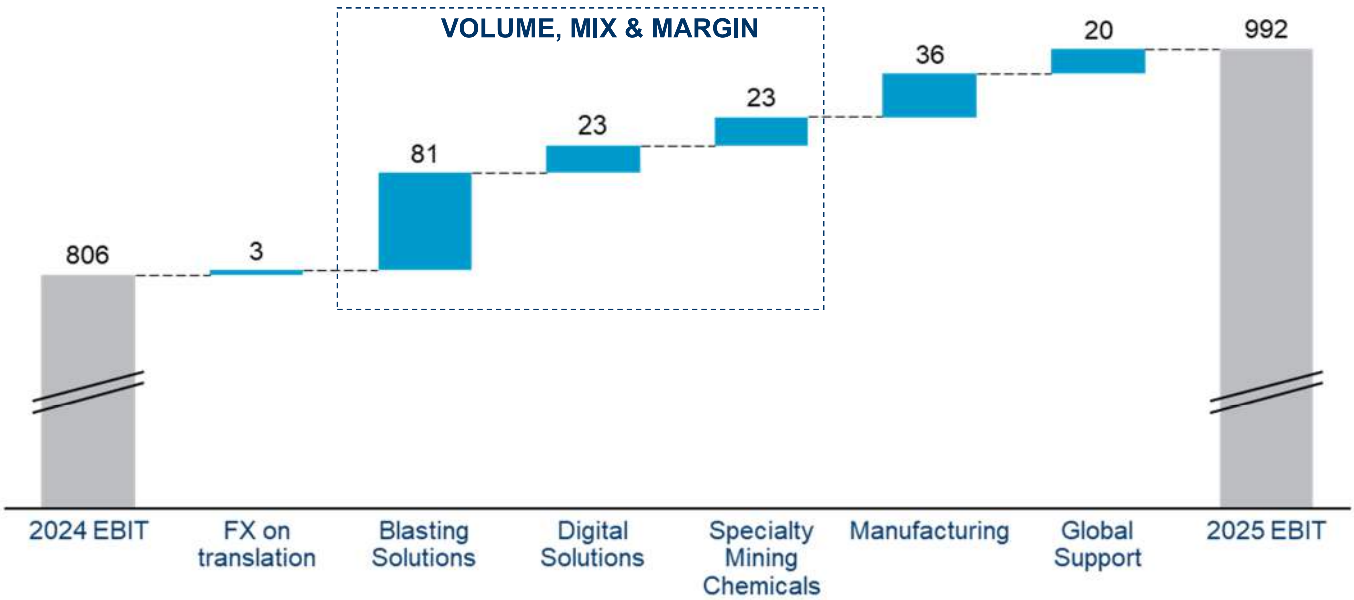
EBIT Year ended 30 September	2025 $m	2024 $m	Change %
Blasting Solutions	867.8	755.1	*15*
Digital Solutions	92.3	70.0	*32*
Specialty Mining Chemicals	101.4	68.8	*47*
Global Support	(69.3)	(88.3)	*(22)*
Total	**992.2**	**805.6**	***23***

EBIT increased by 23% to $992 million.

Increased earnings in the period are underpinned by growth across all segments:

- Blasting Solutions: margin expansion achieved by increased uptake of high-margin, premium products and advanced blasting technologies, strong manufacturing performance and continued commercial discipline.
- Digital Solutions: recurring revenue and earnings growth driven by increased customer adoption of digital offerings, increase in global exploration activity in gold and copper and cross-selling opportunities across the portfolio.
- Specialty Mining Chemicals: earnings growth supported by record high gold prices and sustained customer demand for sodium cyanide and the benefit of Orica's unrivalled global supply network.

2024 TO 2025 EBIT ($m)



FOREIGN EXCHANGE

Foreign currency translation had a minimal favourable impact to EBIT versus the pcp.

BLASTING SOLUTIONS

The core business continued to perform strongly, driven by increased adoption of value-adding products and services and technology-enabled blasting solutions and a continued focus on commercial discipline. This was partly offset by lower thermal coal demand in Indonesia and the US. Further to this, sales of carbon credits contributed a one-off benefit of $15 million in the first half.

DIGITAL SOLUTIONS

Continued earnings growth, supported by an acceleration in global exploration activity, increased cross-selling opportunities across the portfolio and recurring revenue expansion. Additionally, 2025 includes full year earnings from Terra Insights.

SPECIALTY MINING CHEMICALS

Significant earnings growth and strong sodium cyanide sales. This growth was underpinned by record high gold prices and new contract wins in both sodium cyanide and emulsifiers. Additionally, 2025 includes full year of earnings from Cyanco.

MANUFACTURING

Higher production volumes in Australia Pacific and Asia, including non-repeat of the Kooragang Island ammonia plant turnaround completed in 2024. Sodium cyanide manufacturing performance improved reflecting the benefit of Orica's unrivalled global supply network despite the planned safety upgrades at Winnemucca.

GLOBAL SUPPORT

Global Support costs decreased from the pcp primarily due to the classification of litigation costs as a significant item in 2025, minor property sales and cost saving initiatives implemented throughout 2025.

FINANCIAL PERFORMANCE BY REGION

EBIT Year ended 30 September	2025 $m	2024 $m	Change %
Australia Pacific and Asia	658.4	537.2	*23*
North America	212.2	184.4	*15*
Europe, Middle East and Africa	100.5	85.4	*18*
Latin America	90.4	86.9	*4*

AUSTRALIA PACIFIC AND ASIA

Blasting Solutions

Sustained earnings growth driven by demand for value-added products and improved margin and mix.

Margin expansion attributable to successful re-contracting and increased production, partially offset by lower thermal coal demand in Indonesia.

Earnings uplift from non-repeat of the major Kooragang Island turnaround in 2024 and $15 million carbon credit benefit in the first half.

Digital Solutions

Robust gold and copper fundamentals driving higher exploration activity and accelerating demand for Axis products.

Increased cross-selling through collaboration with core Blasting Solutions customers.

Significant demand for OREPro™ and OREPro™3D, particularly in the gold sector.

Specialty Mining Chemicals

Record sales driven by high gold prices, strong sodium cyanide demand and service excellence.

Introduction of the OptiOre™ range.

NORTH AMERICA

Blasting Solutions

Continued demand for premium products and services and increased blasting technology adoption, particularly WebGen™.

Reduced US thermal coal demand and quarry and construction activity remained subdued.

Disciplined cost management.

Digital Solutions

Uplift in blast measurement product adoption, notably FRAGtrack™ and significant demand for in-situ monitoring products.

Multi-country agreement signed with a global miner, with additional opportunities in the pipeline.

Specialty Mining Chemicals

Successfully completed planned safety upgrades at Winnemucca Solution plants. Solids plant safety upgrades planned to commence in 1H2026, followed by maintenance turnarounds.

Unlocking customer synergies across core Blasting and Cyanco businesses.

Cyanco integration substantially complete.

EMEA

Blasting Solutions

Increased demand for advanced solutions in underground mining and increased activity in construction and mining.

Continued growth in key emerging markets strengthened regional performance.

Continued focus on commercial discipline and strategic portfolio optimisation improved the quality of earnings.

Digital Solutions

Earnings benefitted from contracts signed in key mining growth regions.

Several partnerships executed for environmental and vibration monitoring solutions.

Increased uptake of OREPro™ and OREPro™3D and growth in GroundProbe radar sales and services.

Specialty Mining Chemicals

Improved customer mix and dual supply reliability driving cyanide earnings.

Expansion of emulsifier business in key emerging markets.

LATIN AMERICA

Blasting Solutions

Accelerated adoption of blasting technology, with increased uptake of WebGen™ and 4D™.

New contract wins in a competitive market.

Operational improvements and portfolio adjustments to support business resilience and address global supply chain and customer cost challenges.

Digital Solutions

Continued strong uptake of RHINO™ technology.

Growth from GroundProbe and Axis products with additional opportunities in the pipeline.

Terra Insights acquisition synergies accelerate adoption of Geosolution products.

Specialty Mining Chemicals

Successful geographic expansion in high growth mining regions.

Customer synergies from the combined Orica and Cyanco business driving higher sales penetration.

Uptake of Cyantific™ technical services.

Supply switching between Yarwun and Alvin, a competitive advantage ensuring security of supply.

FINANCIAL PERFORMANCE

NET FINANCING COSTS

Net financing costs of $199.7 million were $22.5 million higher than the pcp, primarily due to the full year impact of acquisitions completed in 2024.

Year ended 30 September	2025 $m	2024 $m	Variance $m
Net interest expense excluding lease interest	(170.6)	(146.1)	(24.5)
Lease interest	(21.7)	(18.6)	(3.1)
Unwinding of discount on provisions	(7.4)	(12.5)	5.1
Net financing costs	**(199.7)**	**(177.2)**	**(22.5)**

TAX EXPENSE

The effective tax rate before individually significant items of 28.3% is lower than the pcp of 29.4%, mainly due to increased profits in jurisdictions where the statutory tax rate is lower than 30%.

INDIVIDUALLY SIGNIFICANT ITEMS

Year ended 30 September	Gross $m	Tax $m	Net $m
Latin America impairment and restructuring costs	(308.3)	(21.1)	(329.4)
Litigation costs	(50.5)	11.5	(39.0)
EMEA restructuring costs	(6.4)	(4.0)	(10.4)
Individually significant items attributable to shareholders of Orica	**(365.2)**	**(13.6)**	**(378.8)**

Latin America impairment and restructuring costs

Following an update to the forward order book in 1H2025, the Latin America Blasting Solutions cash generating unit recorded an impairment expense of $288.4 million, together with associated restructuring costs of $41.0 million.

Litigation costs

Litigation costs incurred for ongoing intellectual property and commercial disputes.

EMEA restructuring costs

Restructuring costs associated with operating model changes and country rationalisation.

CASH FLOW

Year ended 30 September	2025 $m	2024 $m	Variance $m
Net operating cash flows	949.2	807.5	141.7
Net investing cash flows	(397.2)	(1,712.6)	1,315.4
Net operating and investing cash flows	**552.0**	**(905.1)**	**1,457.1**
Dividends – Orica Limited	(250.9)	(170.0)	(80.9)
Dividends – non-controlling interest shareholders	(15.7)	(12.0)	(3.7)
Other net financing cash flows	(141.1)	559.4	(700.5)
Net cash flows from financing activities	**(407.7)**	**377.4**	**(785.1)**
Net cash inflow / (outflow)	**144.3**	**(527.7)**	**672.0**

Net operating cash flows

The Group delivered an uplift of $141.7 million in operating cashflows. The increase from the pcp is primarily driven by increased EBITDA partially offset by associated tax payments and higher interest due to the full year impact of acquisitions completed in 2024.

Net investing cash flows

Net investing cash outflows were lower than the pcp predominantly due to the consideration paid for the acquisitions of Terra Insights and Cyanco partially offset by proceeds received from the sale of the Deer Park Stage 1 and Yarraville land which all occurred in the pcp.

Net financing cash flows

Other net financing cashflows included $364.4 million of net proceeds from debt facilities, offset by $88.1 million of lease payments, $378.6 million of payments related to the share buy-back program and $39.2 million of payments related to the on-market purchase of shares to settle employee incentives.

The prior year other net financing cash inflow included $213.0 million of net proceeds on debt facilities and net proceeds of $455.1 million from the institutional placement and share purchase plan for the Cyanco acquisition, partially offset by $84.4 million of lease payments.

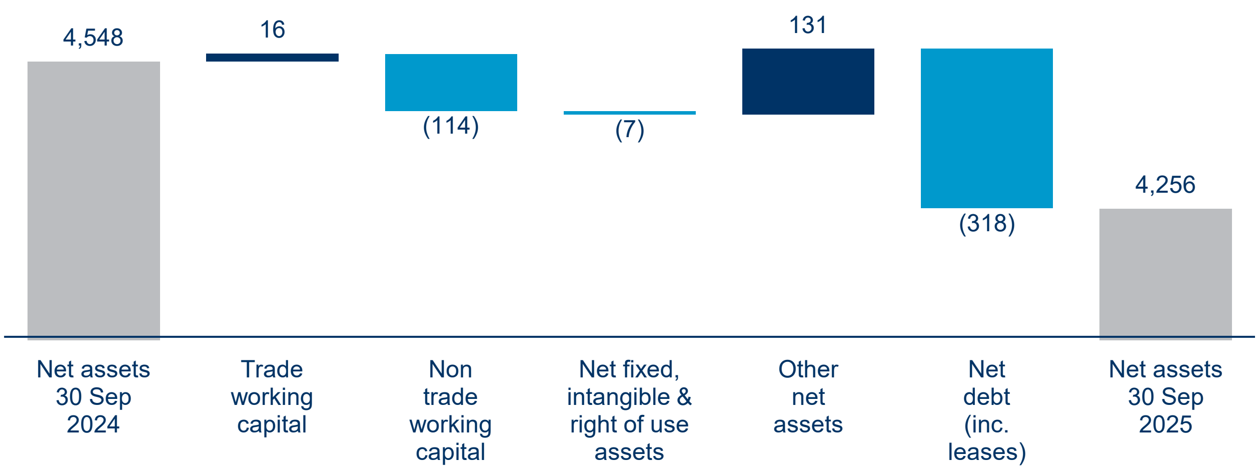
BALANCE SHEET

As part of ongoing management of Orica's debt structure and maturity profile, during the year $461 million of existing committed bank debt facilities were refinanced and a new $90 million debt facility was established. In addition, USD390 million (equivalent) of fixed rate unsecured notes were issued in the US Private Placement market. The average tenor of drawn debt at 30 September 2025 was 5.5 years (30 September 2024: 4.7 years).

On 11 December 2024, S&P Global Ratings reaffirmed Orica's investment grade credit rating of BBB stable.

Orica's balance sheet is strong and well positioned to provide resilience in a volatile external environment, support progress against Orica's strategic priorities and deliver increased returns to shareholders.

MOVEMENT IN NET ASSETS ($m)



Trade working capital [10] increased by $16 million, with a $30 million increase related to foreign exchange translation, partly offset by $14 million of underlying improvement. Higher trade receivables resulting from strong sales performance and increased inventory holdings to mitigate regional supply risk and support increased customer demand were more than offset by an increase in trade payables.

Non trade working capital [11] net liability increased by $114 million, principally due to the timing of employee and non-trade related payments.

Net fixed, intangible and right of use assets decreased by $7 million primarily due to the Latin America CGU impairment, partially offset by the impact of foreign exchange translation.

Other net assets increased by $131 million, primarily driven by an increase in the value of equity accounted investees and a reduction in net derivative liabilities due to depreciation of the AUD/USD exchange rate.

Net debt (including leases) increased by $318 million over the year, principally due to cash outflows for capital expenditure of $415 million, $379 million related to the share buyback program, dividend payments of $267 million, principal portion of lease payments of $88 million and unfavourable FX movements of $84 million, partially offset by operating cash inflows of $949 million.

DEBT MANAGEMENT AND LIQUIDITY

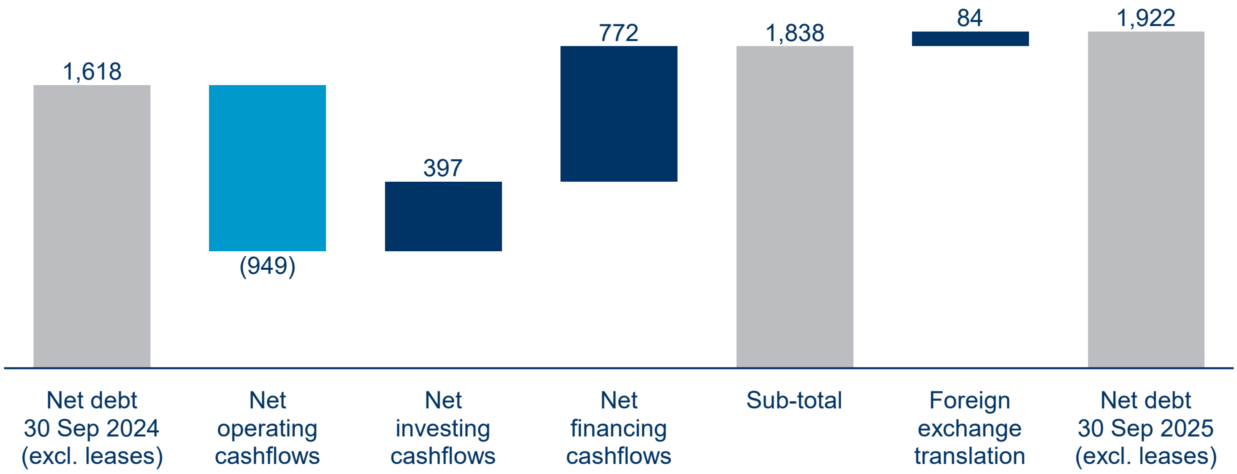
As at	30 September 2025 $m	30 September 2024 $m	Variance
Interest bearing liabilities – excluding lease liabilities	2,668.2	2,198.4	469.8
Less: Cash and cash equivalents	(746.7)	(580.7)	(166.0)
Net debt [12]	1,921.5	1,617.7	303.8
Lease liabilities	336.6	322.6	14.0
Net debt – including lease liabilities	2,258.1	1,940.3	317.8
Leverage – excluding Lease liabilities [7]	1.39x	1.43x	(0.04)x

Interest bearing liabilities (excluding lease liabilities) of $2,668.2 million comprise $2,556.9 million of US Private Placement bonds and $111.3 million of drawn bank facilities.

Leverage excluding lease liabilities at 1.39x is within the lower half of the Group's target range of 1.25x - 2.00x.

Movement in net debt ($m)

The chart below illustrates the movement in net debt from 30 September 2024.



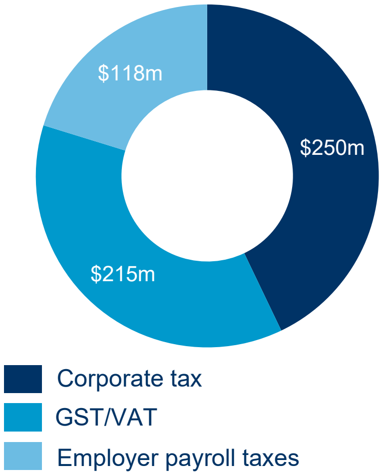
TAX CONTRIBUTION SUMMARY

In the 2025 financial year, Orica paid $250 million (2024: $179 million) globally in corporate income taxes (including withholding tax) and $118 million (2024: $103 million) globally in payroll taxes. Orica collected and remitted net $215 million (2024: $137 million) globally in GST / VAT.

The charts below show 2025 total tax paid by type, and an analysis of corporate income tax (including withholding tax) paid in each region.

2025

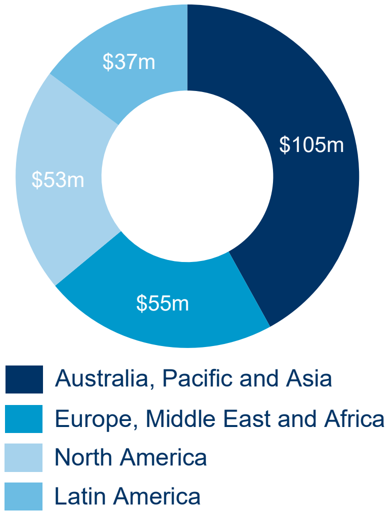
Global tax paid by type
$583 million



2025

Global corporate tax and WHT on income by region

$250 million



In Australia, Orica paid corporate income tax (including withholding tax) of $43 million (2024: $30 million). Orica also paid $37 million (2024: $33 million) in payroll tax and $2 million (2024: $2 million) in fringe benefits tax. Orica collected and remitted $92 million (2024: $65 million) in GST and $152 million (2023: $150 million) in 'pay as you go' withholding taxes.

Footnotes

The following footnotes apply to this results announcement:

1. Equivalent to profit after income tax expense before individually significant items attributable to shareholders of Orica Limited, as disclosed in Note 2(a) in the financial statements in the FY2025 Annual Report.
2. Equivalent to net profit/(loss) for the year attributable to shareholders of Orica Limited, as disclosed in the Income Statement in the financial statements in the FY2025 Annual Report.
3. Individually significant items as disclosed in Note 3(c) in the financial statements in the FY2025 Annual Report.
4. Earnings before interest and tax (EBIT) or 'earnings' is equivalent to profit/loss before financing costs and income tax, excluding individually significant items, as disclosed in Note 2(a) in the financial statements in the FY2025 Annual Report.
5. Basic earnings per share excluding individually significant items as disclosed in Note 5 in the financial statements in the FY2025 Annual Report.
6. Dividend payout ratio = Dividend amount / NPAT before individually significant items.
7. Leverage calculated as Net Debt (pre-IFRS16) divided by 12-month EBITDA (pre-IFRS16).
8. 12 Month EBIT divided by rolling 12-month average net operating assets. Net operating assets include property, plant and equipment; intangible assets; investments in equity-accounted investees; trade working capital and non-trade working capital, excluding environmental provisions.
9. EBIT before depreciation and amortisation expense.
10. Comprises inventories, trade receivables and trade payables.
11. Comprises other receivables, other payables, and provisions.
12. Net debt is defined as the sum of interest-bearing liabilities, excluding lease liabilities less cash and cash equivalents, as disclosed in Note 6 in the financial statements in the FY2025 Annual Report.
13. Net Scope 1 and 2 emissions at 41% below 2019 baseline due to ACCUs originated and received during the period, as a result of Orica's industrial abatement activity.
14. There can be no guarantee that Orica will repurchase any additional shares under the on-market share buy-back. Orica reserves the right to vary, suspend or terminate the share buy-back at any time.

Disclaimer

This announcement has been prepared by Orica Limited (Orica). The information contained is for informational purposes only. To the maximum extent permitted by law, none of Orica or its directors, employees or agents, nor any other person, accepts liability for any loss arising from the use of this annoucement or its contents or otherwise arising in connection with it, including, without limitation, any liability from fault or negligence on the part of Orica or its directors, employees, contractors or agents.

Forward-looking statements

This announcement contains forward-looking statements in relation to Orica, including statements regarding Orica's intent, belief, goals, objectives, opinions, initiatives, commitments or current expectations with respect to Orica's business, market and financial conditions, results of operations and risk management practices. Any forward-looking statements are based on Orica's current knowledge and assumptions as at the date of this announcement. They are not guarantees or predictions of future performance or outcomes and Orica does not give any assurance that the assumptions will be correct.

The forward-looking statements involve known and unknown risks, uncertainties and assumptions, many of which are beyond the control of Orica, that could cause the actual outcomes to be materially different from the relevant statements. Factors that may affect forward-looking statements include legal and regulatory change, industry competition, technological changes and economic and geopolitical factors, including global market conditions. Readers should not place undue reliance on forward-looking statements and such statements should be considered together with the risks, uncertainties and assumptions associated with the relevant statements particularly given the inherent unpredictability of future policy, market, and technological developments. Except as required by applicable laws or regulations, Orica does not undertake to publicly update, review or revise any of the forward-looking statements in this announcement or to advise of any change in assumptions on which any such statement is based. Past performance cannot be relied on as a guide for future performance.

Non-International Financial Reporting Standards (Non-IFRS) information

This announcement makes reference to certain non-IFRS financial information. This information is used by management to measure the operating performance of the business and has been presented as this may be useful for investors. This information has not been reviewed by the Group's auditor. The 2025 Results announcement includes non-IFRS reconciliations. Forecast information has been estimated on the same measurement basis as actual results.

Note: numbers in this announcement are subject to rounding and stated in Australian dollars unless otherwise noted.