



ASX ANNOUNCEMENT

1 JULY 2026

ORICA REACHES FINAL INVESTMENT DECISION ON HUNTER VALLEY HYDROGEN HUB

Orica (ASX: ORI) today announced a Final Investment Decision to proceed with the Hunter Valley Hydrogen Hub (HVHH), a commercial-scale renewable hydrogen production facility integrated with its existing ammonia manufacturing facility at Kooragang Island in New South Wales, Australia.

The facility will be constructed by specialised contractors using well established technology deployed at scale internationally and will use recycled water and renewable electricity to produce renewable hydrogen for ammonia production. The facility is expected to produce 4,700 tonnes per annum of renewable hydrogen, sufficient to produce approximately 26,600 tonnes of low-carbon ammonia per annum and reduce Orica's natural gas feedstock demand by approximately 7.5 per cent.

Construction of Orica's HVHH is scheduled to commence in 2026, with first production targeted for early 2029. Capital expenditure related to construction of the HVHH is expected to be in the range of \$245 million to \$283 million across 2026 to 2029, net of Government capital funding.

2026 net capital expenditure for HVHH is expected to be in the range of \$25 million to \$37 million. This is incremental to Orica's existing business capital expenditure which is expected to be broadly in line with 2025 (2025 capital expenditure: \$460 million).

The project is supported by Australian and New South Wales State Governments and the Australian Renewable Energy Agency (ARENA).

Further information is available in the HVHH project factsheet at: orica.com/hydrogen

INVESTORS

Natalie Worley
Mobile: +61 409 210 462
Email: natalie.worley@orica.com

MEDIA

Jack Styles
Mobile: +61 409 308 946
Email: jack.styles@orica.com

ABOUT ORICA

Orica (ASX: ORI) is one of the world's leading mining and infrastructure solutions providers. From the production and supply of explosives, blasting systems, specialty mining chemicals and geotechnical monitoring to our cutting-edge digital solutions and comprehensive range of services, we sustainably mobilise the earth's resources.

Operating for over 150 years, today our 15,000+ global workforce supports customers across surface and underground mines, quarry, construction, and oil and gas operations.

Sustainability is integral to our operations. We have set an ambition to achieve net zero emissions by 2050 and are committed to playing our part in achieving the goals of the Paris Agreement.

Find out more about Orica: orica.com

Find out more about the Hunter Valley Hydrogen Hub: orica.com/hydrogen