

Pioneer Minerals Engages World Leading Skarn Geology Expert for Springfield Tungsten Gold Prospect

Pioneer Minerals Limited (ASX: **PMM**) (“**Pioneer**” or “**the Company**”) is pleased to announce the engagement of internationally renowned skarn geology expert Dr Larry Meinert to provide specialist technical support for the Company’s Springfield Tungsten–Gold Prospect, part of the North Pine Project in Idaho, USA.

Dr Meinert is globally regarded as the world’s leading expert on skarn mineralisation and magmatic–hydrothermal systems. He has studied most major skarn deposits globally and has worked extensively with exploration and mining companies across both brownfield and greenfield projects. Dr Meinert has authored more than 200 peer-reviewed scientific publications and is the former Editor-in-Chief of *Economic Geology*, the leading international journal in economic geology.

Strengthening Geological Capability at a Critical Phase

The engagement is intended to support Pioneer’s geological understanding of skarn systems relevant to the Springfield area, including skarn alteration styles, zonation, and geological frameworks that may inform exploration planning. Dr Meinert’s role is advisory in nature and focused on geological context and skarn system characteristics.

As part of the engagement, Dr Meinert will accompany the Company’s technical team, including the CEO Michael Beven and field geologists, during the next phase of field exploration at Springfield. This work will focus on ground-truthing the interpreted magnetic anomaly identified in the recent geophysical interpretation completed by Nick Direen from MITRE Geophysics, assessing the extent and style of skarn alteration and mineralisation, and identifying evidence for additional skarn development beyond the currently defined zones.

Pioneer has previously reported the results of reconnaissance rock chip sampling and a high-resolution airborne magnetic and radiometric survey across the Springfield area (ASX: PMM 01/12/2025; 08/12/2025). These datasets are being used by the Company to improve its understanding of geological architecture, structural controls and alteration patterns and to guide ongoing exploration assessment. The engagement of Dr Meinert is intended to provide additional specialist geological perspective on skarn system characteristics relevant to the Project.

Commenting on the engagement of Larry Meinert, CEO Michael Beven said:

“We are pleased to have Dr Larry Meinert engaged to provide specialist skarn geology input at Springfield. Larry’s depth of global experience in skarn systems brings world class scientific expertise to our geological work and complements the technical studies already completed by Pioneer and its consultants, including the geophysical interpretation work undertaken by Nick Direen. The integration of geological and geophysical expertise positions Pioneer strongly as we work to unlock the full potential of the Springfield Tungsten Gold Prospect.

Importantly, having the world’s foremost skarn expert as an advisor will help our team refine our geological approach, targeting strategy and interpretation of alteration and mineralisation styles. This strengthens our ability to rapidly identify vectors toward higher-grade zones and prioritise follow-up work.”

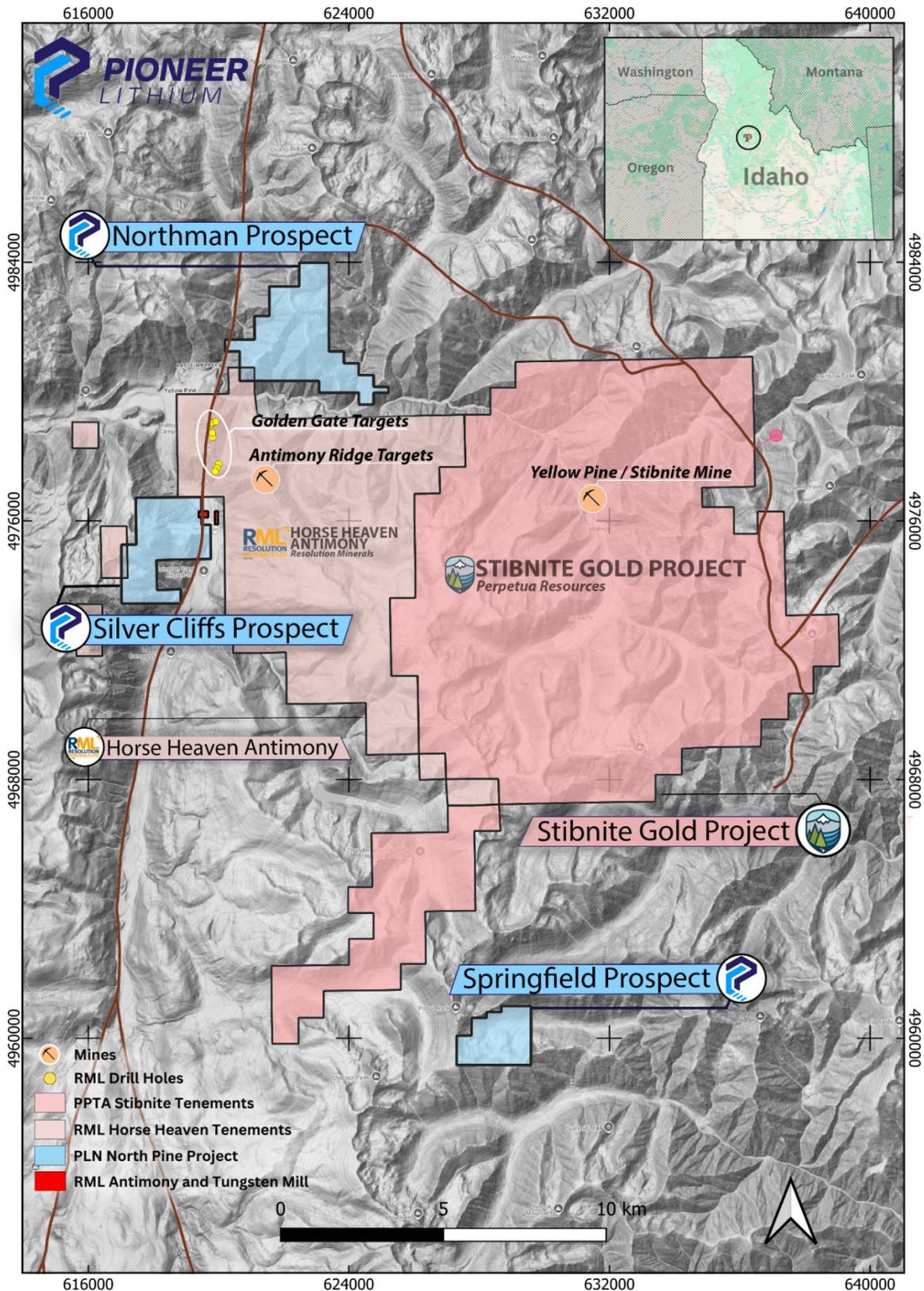


Figure 1: Showing the Location of the North Pine Project and prospect areas nearby to Perpetua Resources, Stibnite Gold Project and Resolution Minerals, Horse Heaven Antimony Project.

For further information on Pioneer: www.pioneerminerals.com.au.

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Forward-looking statements

This announcement contains forward-looking statements. Generally, the words "expect", "potential", "intend", "estimate", "will" and similar expressions identify forward-looking statements. By their very nature forward-looking statements are subject to known and unknown risks and uncertainties that may cause our actual results, performance or achievements, to differ materially from those expressed or implied in any of our forward-looking statements, which are not guarantees of future performance. Statements in this announcement regarding Pioneer's business or proposed business, which are not historical facts, are forward-looking statements that involve risks and uncertainties, such as Mineral Resource estimates, market prices of commodities (including gold), capital and operating costs, changes in project parameters as plans continue to be evaluated, continued availability of capital and financing and general economic, market or business conditions, and statements that describe Pioneer's future plans, object.

Proximate Statements

This announcement contains references to mineral exploration results derived by other parties either nearby or proximate to the North Pine Project and includes references to topographical or geological similarities to that of the North Pine Project. It is important to note that such discoveries or geological similarities do not in any way guarantee that the Company will have similar exploration results to the North Pine Projects, if at all.

Compliance Statement

This report contains information on the North Pine projects extracted from Pioneer Minerals ASX announcements on the, 22/10/2025 01/12/2025, 08/12/2025 and 09/02/2026 released by the Company and reporting in accordance with the 2012 edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). The original market announcements are available to view on www.pioneerminerals.com.au and www.asx.com.au. Pioneer Minerals is not aware of any new information or data that materially affects the information included in the original market announcement which continue to apply.