

QUICKSTEP APPLIED COMPOSITES ANNOUNCES NEW FIRM ORDERS & EXPANSION OF GEELONG FACILITY

1 September 2022: Quickstep Holdings Ltd (ASX: QHL) Quickstep is pleased to announce that it has secured new orders from leading Australian drone companies and has doubled the size of its Geelong facility to accommodate firm and anticipated demand.

An amendment to the existing 3 year Strategic Supply Agreement with Swoop Aero has resulted in firm orders for composite airframe parts totaling \$5.4 million (an incremental \$4 million increase from the order announced in October 2021). Work is expected to be completed at Quickstep's Geelong facilities over the next 12 months.

A number of drone related engineering and production orders have been received from Australian and international customers during August, further reinforcing the need for additional space and an increase in employees at the Geelong site.

Commenting on the news, Steve Osborne Business Leader Applied Composites said "we are thrilled to see the continued growth of Swoop Aero and excited to support their success. The drone market is growing rapidly, and high-rate manufacturing solutions are a critical component of customer success. We are also excited that our engineering solutions and manufacturing offerings are gaining significant traction both here in Australia and in international markets."

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This announcement was approved for release by Mark Burgess (Managing Director) of Quickstep Holdings Limited.

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About Quickstep Holdings

Quickstep Holdings Limited (ASX: QHL) is the largest independent aerospace composite business in Australia, with facilities in Sydney, Geelong, Melbourne and Dallas. The group employs more than 280 people in Australia and internationally. More information about Quickstep is available at www.quickstep.com.au

Forward looking statements

This release contains forward-looking statements and information that are necessarily subject to risks, uncertainties and assumptions. Many factors could cause actual results, performance or achievements of the Company to be materially different from those expressed or implied in this release including, amongst others, changes in general

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