

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	RESOLUTE MINING LIMITED
ABN	39 097 088 689

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr John Paul Welborn
Date of last notice	31 January 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	20 May 2019
No. of securities held prior to change	4,525,000 fully paid ordinary shares 564,000 Performance Rights vesting 30 June 2019 600,000 Performance Rights vesting 30 June 2019 1,000,000 Performance Rights vesting 30 June 2020 587,500 Performance Rights vesting 30 June 2020 277,559 Performance Rights vesting 30 June 2021
Class	Performance Rights – annual grant
Number acquired	698,690 – annual grant, vesting date of 30 June 2022
Number disposed	N/A

+ See chapter 19 for defined terms.

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<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Performance Rights represent the Long-Term Incentive component of remuneration for Mr Welborn and are issued for nil cash consideration. On vesting, one Performance Right is converted to one fully paid ordinary share in the Company. Vesting is subject to performance and other conditions set out in the Company's Notice of Meeting for the 2019 Annual General Meeting. The issue of Performance Rights was approved by shareholders at the Annual General Meeting held on 20 May 2019.</p>
<p>No. of securities held after change</p>	<p>4,525,000 fully paid ordinary shares 564,000 Performance Rights vesting 30 June 2019 600,000 Performance Rights vesting 30 June 2019 1,000,000 Performance Rights vesting 30 June 2020 587,500 Performance Rights vesting 30 June 2020 277,559 Performance Rights vesting 30 June 2021 698,690 Performance Rights vesting 30 June 2022</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of Performance Rights pursuant to the 2017 Resolute Mining Limited Performance Rights Plan following approval by shareholders at the Annual General Meeting held on 20 May 2019.</p>

Part 2 – Change of director's interests in contracts

<p>Detail of contract</p>	<p>N/A</p>
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

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Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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