

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Resolute Mining Limited
ACN/ARSN 097 088 689

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)
ACN/ARSN (if applicable) N/A
The holder became a substantial holder on 24 March 2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	53,740,361	53,740,361	5.084%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 53,740,361

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Ordinary – 455,084
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Ordinary – 3,780,272
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Ordinary – 30,544,408
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Ordinary – 7,078,477
Vanguard Group	Various others	Various funds and other accounts of Vanguard Group	Ordinary – 11,882,120

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 26 March 2020

To Company
ACN/ARSN

Resolute Mining Limited
097 088 689

Substantial Holder Name
ACN/ARSN

Vanguard Group
N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
25-Nov-2019	The Vanguard Group, Inc.	Buy	1.07	Ordinary	2,020	2,020
26-Nov-2019	The Vanguard Group, Inc.	Buy	1.10	Ordinary	83,010	83,010
4-Dec-2019	The Vanguard Group, Inc.	Buy	1.14	Ordinary	808	808
11-Dec-2019	The Vanguard Group, Inc.	Buy	1.18	Ordinary	1,212	1,212
12-Dec-2019	The Vanguard Group, Inc.	Buy	1.18	Ordinary	1,515	1,515
17-Dec-2019	The Vanguard Group, Inc.	Buy	1.12	Ordinary	2,020	2,020
17-Dec-2019	The Vanguard Group, Inc.	Buy	1.12	Ordinary	1,111	1,111
20-Dec-2019	The Vanguard Group, Inc.	Buy	1.09	Ordinary	296	296
3-Jan-2020	The Vanguard Group, Inc.	Buy	1.26	Ordinary	225,806	225,806
28-Jan-2020	The Vanguard Group, Inc.	Buy	1.16	Ordinary	10,150	10,150
11-Feb-2020	The Vanguard Group, Inc.	Buy	1.15	Ordinary	543,701	543,701
24-Feb-2020	The Vanguard Group, Inc.	Sell	1.27	Ordinary	(4,625)	(4,625)
25-Feb-2020	The Vanguard Group, Inc.	Sell	1.20	Ordinary	(1,850)	(1,850)
28-Feb-2020	The Vanguard Group, Inc.	Buy	1.02	Ordinary	76,640	76,640
4-Mar-2020	The Vanguard Group, Inc.	Sell	1.00	Ordinary	(29,781)	(29,781)
4-Mar-2020	The Vanguard Group, Inc.	Buy	0.94	Ordinary	3,255	3,255
10-Mar-2020	The Vanguard Group, Inc.	Buy	0.81	Ordinary	615,679	615,679
10-Mar-2020	The Vanguard Group, Inc.	Buy	0.85	Ordinary	11,018	11,018
13-Mar-2020	The Vanguard Group, Inc.	Buy	0.67	Ordinary	22,036	22,036
16-Mar-2020	The Vanguard Group, Inc.	Sell	0.73	Ordinary	(2,847)	(2,847)
17-Mar-2020	The Vanguard Group, Inc.	Sell	0.78	Ordinary	(3,796)	(3,796)
18-Mar-2020	The Vanguard Group, Inc.	Buy	0.73	Ordinary	16,527	16,527
19-Mar-2020	The Vanguard Group, Inc.	Buy	0.73	Ordinary	1,735,158	1,735,158
19-Mar-2020	The Vanguard Group, Inc.	Buy	0.73	Ordinary	21,674	21,674
20-Mar-2020	The Vanguard Group, Inc.	Sell	0.75	Ordinary	(4,745)	(4,745)
20-Mar-2020	The Vanguard Group, Inc.	Buy	0.78	Ordinary	1,279,178	1,279,178
20-Mar-2020	The Vanguard Group, Inc.	Buy	0.78	Ordinary	1,166,614	1,166,614
20-Mar-2020	The Vanguard Group, Inc.	Buy	0.78	Ordinary	517,768	517,768
20-Mar-2020	The Vanguard Group, Inc.	Buy	0.78	Ordinary	50,993	50,993
23-Mar-2020	The Vanguard Group, Inc.	Sell	0.67	Ordinary	(4,528)	(4,528)
24-Mar-2020	The Vanguard Group, Inc.	Buy	0.78	Ordinary	877,574	877,574
24-Mar-2020	The Vanguard Group, Inc.	Buy	0.74	Ordinary	19,533	19,533
24-Mar-2020	The Vanguard Group, Inc.	Buy	0.74	Ordinary	32,555	32,555
25-Nov-2019	Vanguard Investments Australia Ltd.	Buy	1.08	Ordinary	31,554	31,554
25-Nov-2019	Vanguard Investments Australia Ltd.	Buy	1.08	Ordinary	17,530	17,530
26-Nov-2019	Vanguard Investments Australia Ltd.	Buy	1.10	Ordinary	79,077	79,077
26-Nov-2019	Vanguard Investments Australia Ltd.	Buy	1.10	Ordinary	46,128	46,128
29-Nov-2019	Vanguard Investments Australia Ltd.	Buy	1.16	Ordinary	15,420	15,420
2-Dec-2019	Vanguard Investments Australia Ltd.	Buy	1.14	Ordinary	42,239	42,239
4-Dec-2019	Vanguard Investments Australia Ltd.	Buy	1.15	Ordinary	28,292	28,292
9-Dec-2019	Vanguard Investments Australia Ltd.	Buy	1.19	Ordinary	14,436	14,436
11-Dec-2019	Vanguard Investments Australia Ltd.	Buy	1.16	Ordinary	37,588	37,588
13-Dec-2019	Vanguard Investments Australia Ltd.	Buy	1.15	Ordinary	12,440	12,440
16-Dec-2019	Vanguard Investments Australia Ltd.	Buy	1.14	Ordinary	11,454	11,454
18-Dec-2019	Vanguard Investments Australia Ltd.	Buy	1.13	Ordinary	17,752	17,752
27-Dec-2019	Vanguard Investments Australia Ltd.	Buy	1.23	Ordinary	7,622	7,622
30-Dec-2019	Vanguard Investments Australia Ltd.	Buy	1.24	Ordinary	10,104	10,104
31-Dec-2019	Vanguard Investments Australia Ltd.	Buy	1.26	Ordinary	6,325	6,325
2-Jan-2020	Vanguard Investments Australia Ltd.	Buy	1.24	Ordinary	15,096	15,096
7-Jan-2020	Vanguard Investments Australia Ltd.	Buy	1.23	Ordinary	7,782	7,782
8-Jan-2020	Vanguard Investments Australia Ltd.	Buy	1.26	Ordinary	19,485	19,485
9-Jan-2020	Vanguard Investments Australia Ltd.	Sell	1.22	Ordinary	(10,584)	(10,584)
13-Jan-2020	Vanguard Investments Australia Ltd.	Buy	1.13	Ordinary	11,241	11,241
13-Jan-2020	Vanguard Investments Australia Ltd.	Buy	1.13	Ordinary	20,130	20,130
14-Jan-2020	Vanguard Investments Australia Ltd.	Buy	1.17	Ordinary	11,241	11,241
21-Jan-2020	Vanguard Investments Australia Ltd.	Buy	1.18	Ordinary	19,935	19,935
30-Jan-2020	Vanguard Investments Australia Ltd.	Buy	1.15	Ordinary	20,475	20,475
3-Feb-2020	Vanguard Investments Australia Ltd.	Buy	1.12	Ordinary	242,728	242,728
3-Feb-2020	Vanguard Investments Australia Ltd.	Buy	1.12	Ordinary	31,684	31,684
7-Feb-2020	Vanguard Investments Australia Ltd.	Buy	1.10	Ordinary	15,000	15,000
10-Feb-2020	Vanguard Investments Australia Ltd.	Buy	1.14	Ordinary	130,315	130,315

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
11-Feb-2020	Vanguard Investments Australia Ltd.	Buy	1.13	Ordinary	30,240	30,240
11-Feb-2020	Vanguard Investments Australia Ltd.	Buy	1.13	Ordinary	241,038	241,038
12-Feb-2020	Vanguard Investments Australia Ltd.	Buy	1.12	Ordinary	180,000	180,000
19-Feb-2020	Vanguard Investments Australia Ltd.	Buy	1.13	Ordinary	61,412	61,412
26-Feb-2020	Vanguard Investments Australia Ltd.	Buy	1.13	Ordinary	23,024	23,024
27-Feb-2020	Vanguard Investments Australia Ltd.	Buy	1.13	Ordinary	281,083	281,083
28-Feb-2020	Vanguard Investments Australia Ltd.	Buy	1.02	Ordinary	21,945	21,945
2-Mar-2020	Vanguard Investments Australia Ltd.	Buy	0.94	Ordinary	13,476	13,476
3-Mar-2020	Vanguard Investments Australia Ltd.	Buy	0.96	Ordinary	39,906	39,906
4-Mar-2020	Vanguard Investments Australia Ltd.	Buy	0.94	Ordinary	25,721	25,721
9-Mar-2020	Vanguard Investments Australia Ltd.	Buy	0.87	Ordinary	52,570	52,570
9-Mar-2020	Vanguard Investments Australia Ltd.	Buy	0.87	Ordinary	39,337	39,337
10-Mar-2020	Vanguard Investments Australia Ltd.	Buy	0.86	Ordinary	282,299	282,299
10-Mar-2020	Vanguard Investments Australia Ltd.	Buy	0.86	Ordinary	45,134	45,134
11-Mar-2020	Vanguard Investments Australia Ltd.	Buy	0.78	Ordinary	37,750	37,750
11-Mar-2020	Vanguard Investments Australia Ltd.	Buy	0.78	Ordinary	30,200	30,200
12-Mar-2020	Vanguard Investments Australia Ltd.	Buy	0.72	Ordinary	25,653	25,653
12-Mar-2020	Vanguard Investments Australia Ltd.	Buy	0.72	Ordinary	45,270	45,270
12-Mar-2020	Vanguard Investments Australia Ltd.	Buy	0.72	Ordinary	99,525	99,525
13-Mar-2020	Vanguard Investments Australia Ltd.	Sell	0.73	Ordinary	(13,287)	(13,287)
13-Mar-2020	Vanguard Investments Australia Ltd.	Buy	0.73	Ordinary	220,957	220,957
13-Mar-2020	Vanguard Investments Australia Ltd.	Buy	0.73	Ordinary	45,690	45,690
13-Mar-2020	Vanguard Investments Australia Ltd.	Buy	0.73	Ordinary	60,375	60,375
16-Mar-2020	Vanguard Investments Australia Ltd.	Buy	0.62	Ordinary	53,305	53,305
17-Mar-2020	Vanguard Investments Australia Ltd.	Buy	0.74	Ordinary	36,375	36,375
18-Mar-2020	Vanguard Investments Australia Ltd.	Buy	0.77	Ordinary	45,210	45,210
18-Mar-2020	Vanguard Investments Australia Ltd.	Buy	0.77	Ordinary	40,113	40,113
19-Mar-2020	Vanguard Investments Australia Ltd.	Buy	0.72	Ordinary	32,775	32,775
20-Mar-2020	Vanguard Investments Australia Ltd.	Buy	0.78	Ordinary	43,493	43,493
23-Mar-2020	Vanguard Investments Australia Ltd.	Buy	0.67	Ordinary	19,684	19,684

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.

Signature: 

Name: Shawn Acker

Capacity: Compliance Manager

Date: 26 March 2020