



Resolute

ASX Announcement

31 January 2022

Sale of Orca Shares

Resolute Mining Limited (Resolute or the Company) (ASX/LSE: RSG) has agreed to sell its 39,092,233 common shares in Orca Gold Inc (Orca) to Perseus Mining Limited for total consideration of ~US\$13.7 million.

The sale was executed at C\$0.4476 per Orca share representing the 10-day VWAP of Orca on the TSX-V to 28 January 2022.

The sale of Resolute's holding in Orca was undertaken as part of Resolute's strategic focus on its core operating assets and to strengthen the balance sheet

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Authorised by Mr Stuart Gale, Chief Executive Officer