

---

20 November 2023

## Stockland reshapes business for growth

---

Stockland (**ASX:SGP**) today announced changes to its leadership team and organisational structure to drive the execution of its evolved strategy.

After six years as CEO Commercial Property, Ms Louise Mason will be stepping down from her full-time executive role to pursue the next phase of her career.

Mr Tarun Gupta, CEO said “Louise has made a significant contribution to Stockland over the last six years. As the CEO of our Commercial Property business, she has led the repositioning of the retail and workplace portfolios and the substantial growth of the logistics portfolio. A highly valued member of the leadership team, Louise has been deeply involved in the execution of strategic initiatives as well as playing an important role in the development of key talent and high employee engagement.

I would like to thank Louise for her commitment and contribution to the organisation and I wish her well for her future endeavours.”

Louise Mason said “I’d like to take the opportunity to thank the Commercial Property team and those in the wider organisation who have worked hard to reshape the Commercial Property business over the last six years and deliver strong results for our securityholders. I wish everyone in the organisation the best and look forward to seeing its future success.”

Ms Mason will remain in her role until late December 2023 in order to facilitate a smooth transition.

As Stockland continues to scale its growth businesses in line with its strategy, further changes to the Group’s operating structure have been announced today.

Mr Andrew Whitson, CEO – Communities, will take on the role of Chief Executive, Development, with end to end responsibility for development and delivery across all asset classes.

Ms Kylie O’Connor will join Stockland on 27 November 2023 in the new role of CEO, Investment Management with responsibility for Stockland owned investments and the growing capital partnership platform. Ms O’Connor has over 25 years’ experience in property funds management, holds a Bachelor of Commerce (Land Economics) and Graduate Diploma in Applied Finance and Investment and most recently held the role of Global Head of Real Estate at AMP Capital.

---

### Ends

This announcement is authorised for release to the market by Ms Katherine Grace, Stockland’s Company Secretary.

**Investor enquiries**

Ian Randall  
General Manager Investor Relations  
0476 583 634

**Media enquiries**

Elizabeth Rex  
General Manager Stakeholder Engagement  
0429 565 170

---

**Stockland (ASX:SGP)**

We are a leading creator and curator of connected communities with people at the heart of the places we create. For more than 70 years, we have built a proud legacy, helping more Australians achieve the dream of home ownership, and enabling the future of work and retail. Today, we continue to build on our history as one of Australia's largest diversified property groups to elevate the social value of our places, and create a tangible sense of human connection, belonging and community for our customers. We own, fund, develop and manage one of Australia's largest portfolios of residential and land lease communities, retail town centres, and workplace and logistics assets. Our approach is distinctive, bringing a unique combination of development expertise, scale, deep customer insight, and diverse talent - with care in everything we do. We are committed to contributing to the economic prosperity of Australia and the wellbeing of our communities and our planet.