ASX ANNOUNCEMENT

30 April 2026

AkzoNobel to Commercialise Protective Coating Incorporating ecosparc®

HIGHLIGHTS

- **Tier 1 global coatings manufacturer AkzoNobel will support growing interest from the Australian market for graphene enhanced protective coatings utilising ecosparc®**
- **AkzoNobel will commercially offer ecosparc® enhanced Interzone® 954, a heavy duty protective coating with over 25 years of successful track record, within Australia**
- **Product release follows extensive testing in Sparc's laboratories and field trials which have been running for >21 months**
- **Availability of the ecosparc® enhanced Interzone® 954 product is expected in May 2026**

Sparc Technologies Limited (**ASX: SPN**) (**Sparc, Sparc Technologies** or the **Company**) is pleased to announce that AkzoNobel, a tier 1 global coatings manufacturer, has committed to supporting growing interest from the market for graphene enhanced protective coatings, and has confirmed the upcoming commercial availability of graphene enhanced Interzone® 954.

This milestone represents the first widely used protective coatings product to incorporate the ecosparc® graphene-based additive. The ecosparc® enhanced Interzone® 954 will be produced in AkzoNobel's Australian manufacturing facility with product availability in Australia commencing in May 2026 on a made-to-order basis. Interzone® 954 has an extensive global track record of excellent long-term performance and has been used widely on offshore oil & gas facilities, offshore wind towers, jetties and sluice gates, and petrochemical plants.

Sparc Managing Director, Mr Nick O'Loughlin commented:

> *"This milestone represents a significant breakthrough for Sparc Technologies and for the graphene industry more broadly. Following on from the first commercial sale of ecosparc® in December 2025, the commercial release of ecosparc® enhanced Interzone® 954 from AkzoNobel provides a significant platform for revenue growth. A product release from a global leader such as AkzoNobel is strong validation for Sparc Technologies which has spent over 6 years developing the market leading graphene additive for protective coatings. This important development provides further evidence of the growing adoption of graphene within industrial materials and Sparc's leading position in this area."*

AkzoNobel Regional Sales Manager South Asia, Mr Jamie O'Brien commented:

> *"Interzone® 954 has a long and successful track record of greater than 25 years in Australia and around the world, providing outstanding long term corrosion protection for steel structures in diverse industries including mining and mineral extraction, oil and gas production and refining, and offshore wind energy. With excellent performance in immersed conditions including seawater and a variety of atmospheric conditions, Interzone® 954 is the industry's first choice for reliable long term corrosion protection. The addition of ecosparc® enhanced Interzone® 954 offers even more choice for our customers when choosing the right corrosion protection for valuable steel assets."*

Sparc and AkzoNobel have been collaborating on laboratory testing and field trials for several years across multiple coatings formulations, including the Interzone® 954 product. AkzoNobel's commitment to release ecosparc® enhanced Interzone® 954 in its Australian product range has been made on the basis of an agreed price per kg for the ecosparc® additive (commercial in confidence) and does not include a term or minimum volumes. Given the joint commitment does not include a term or minimum volume, investors are cautioned not to place reliance on the generation of revenue from the sale of ecosparc® enhanced Interzone® 954 in Australia. The contents of this announcement have been mutually agreed between the parties.

About AkzoNobel

AkzoNobel is a Dutch multinational company and is one of the world's leading manufacturers of paints and coatings. Headquartered in the Netherlands, AkzoNobel operates in more than 150 countries, has ~31,500 employees and delivered revenue of €10.2bn in 2025. AkzoNobel sells coatings products under well-established brands such as Dulux, International, Sikkens and Interpon. The company supplies decorative paints for homes and buildings as well as high performance coatings used in industries including marine, automotive, aerospace, and infrastructure, with a strong focus on sustainability and innovation in surface protection and colour technology. As at 28 April 2026, AkzoNobel has a market capitalisation of ~€8.6bn.

About ecosparc® - A performance additive for protective coatings

Sparc Technologies has conducted over 6 years of research and development on **ecosparc®**, its flagship graphene based additive range. The addition of **ecosparc®** within commercially available protective coatings has demonstrated substantial performance improvements, ensuring the reliability, longevity, safety and cost-effectiveness of the steel infrastructure they cover.

Multiple global coatings companies are undertaking product evaluation of **ecosparc®** in their anti-corrosive coatings. Further to this, Sparc is progressing a campaign targeting asset owners with multiple field trials underway in a variety of corrosive environments. Infrastructure owners being targeted include government, defence, mining, and oil and gas companies representative of key customers within the US$33 billion[1] protective and marine coatings industry. The target addressable market for **ecosparc®** within the broader anticorrosive protective coatings market is estimated at ~US$1.0bn per annum. This is calculated based on Sparc's estimate of the proportion of products in the global protective and marine coatings markets suited to the **ecosparc®** product (25%) along with Sparc's proposed selling price relative to coating sales value in 2030. As with any target addressable market, there are barriers to accessing a target addressable market.[2]

[1] Average market forecast from Snsinsider, Fortune Business Insights, Mordor Intelligence (PC), Research Nester, Researchandmarkets, Strategic Market Research, Mordor Intelligence (Marine) and Technavio.
[2] Including manufacturing capacity, regulatory requirements, distribution and logistical hurdles, intellectual property protections and barriers to competition. Investors are cautioned that there are no guarantees that a target addressable market can be converted into revenue, and the target addressable market should not be mistaken for a guidance on potential revenue.

-ENDS-

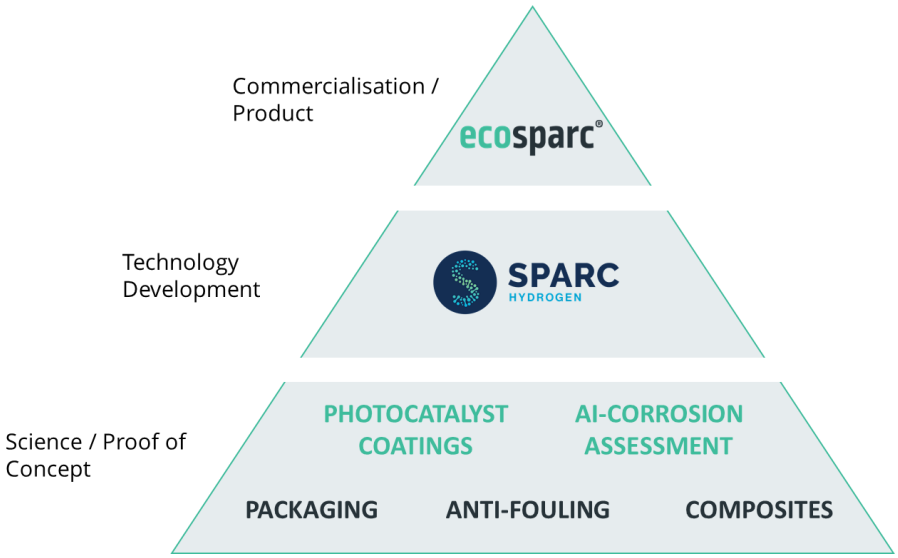
Authorised for release by: Nick O'Loughlin, Managing Director.

For more information:

Nick O'Loughlin
Managing Director
info@sparctechnologies.com.au

Aiden Bradley
Investor Relations
aiden@nwrcommunications.com.au
+61 414 348 666

About Sparc Technologies



Sparc Technologies Limited ('Sparc', ASX: SPN) is an Australian technology company developing solutions that enhance environmental and sustainability outcomes for global industries. Sparc has two transformative technology areas in which it works: green hydrogen and graphene enhanced materials. Sparc conducts research and development in-house and has extensive engagement and relationships with the university sector in Australia and globally.

1. **Sparc Hydrogen** is a joint venture between Sparc Technologies, Fortescue Ltd and the University of Adelaide which is pioneering next-generation green hydrogen production technology. Photocatalytic water splitting (PWS) is an emerging method to produce green hydrogen without electrolysers - using only sunlight, water and a photocatalyst. Given lower infrastructure requirements and energy use, PWS has the potential to deliver cost and flexibility advantages over existing hydrogen production methods.

2. Sparc has developed and is commercialising a **graphene based additive** product, **ecosparc®**, which at low dosages significantly improves the performance of commercially available epoxy-based protective coatings. Sparc has commissioned a manufacturing facility to produce **ecosparc®** and is engaging with global coatings companies and large asset owners on testing, trials and commercial partnerships.

For more information about the company please visit: sparctechnologies.com.au

For more information about Sparc Hydrogen please visit: sparchydrogen.com