

18 February 2011

ASX RELEASE

STRAITS RESOURCES LIMITED
(formerly known as Straits Metals Limited (ASX: SRQ))
Twenty Largest Holders and Final Distribution Schedule

Please find attached statement setting out the names of the twenty largest holders and a final distribution schedule for SRQ.

For further information, please contact either:

- Mr Dave Greenwood – Corporate Affairs
 - Mr Mark Hands – Company Secretary
- on +61 8 9480-0500, or visit our website at www.straits.com.au.

Following the approval of the Name Change Resolution at the General Meeting of SRL's shareholders held on 21 January 2011 and the Demerger Scheme becoming effective on 1 February 2011:

- Straits Resources Limited (ACN 056 601 417) changed its name to "International Coal Holdings Limited" (ACN 056 601 417). For ASX purposes, the name change to International Coal Holdings Limited was effective on 16 February 2011 and the company trades under the new ASX code "ICL" from that date.
- Straits Metals Limited (ACN 147 131 977), which is demerging from SRL under the Demerger Scheme, has changed its name to "Straits Resources Limited" (ACN 147 131 977). For ASX purposes, the name change of Straits Metals Limited to Straits Resources Limited will be effective from 22 February 2011. The company will at all times trade under the ASX code "SRQ".

About Straits Resources

Straits is a mining and exploration company focussing on copper and gold. Based in Perth, the company has a management team with an impressive track record of advancing resource projects through to full production. Straits controls and operates the Tritton copper operation in NSW, the Mt Muro gold mine in Indonesia and has an outstanding portfolio of exploration projects and resource investments.

STRAITS RESOURCES LIMITED

ABN 30 147 131 977

Level 1 ♦ 35 Ventnor Avenue ♦ West Perth WA 6005 ♦ Australia | PO Box 1641 ♦ West Perth WA 6872

T: +61 8 9480 0500 ♦ F: +61 8 9480 0520 ♦ E: info@straits.com.au ♦ www.straits.com.au

CRP/COMPUTERSHARE INVESTOR SERVICES PTY LTD *** T O P 2 0 H O L D E R S ***
(RSP520:18.28:110211)
STRAITS METALS LIMITED/SRQ RUN NUMBER 0013 11/02/2011
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CLASS GROUP: *G0/TOTAL ISSUED CAPITAL

HOLDER NO	NAME AND ADDRESS	UNITS	% I/C
1	STANDARD CHARTERED PRIVATE EQUITY LIMITED	61,139,221	19.33
2	J P MORGAN NOMINEES AUSTRALIA LIMITED	35,270,212	11.15
3	NATIONAL NOMINEES LIMITED	34,763,224	10.99
4	CITICORP NOMINEES PTY LIMITED	22,532,717	7.12
5	MERRICKS CAPITAL PTY LTD <BT SRL A/C>	19,609,765	6.20
6	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	16,363,063	5.17
7	MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LIMITED	9,843,285	3.11
8	CS FOURTH NOMINEES PTY LTD	8,318,550	2.63
9	BOND STREET CUSTODIANS LIMITED <TAURUS RES LTD PARTNER A/C>	6,789,760	2.15
10	MR MILAN JERKOVIC	6,268,568	1.98
11	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED-GSCO ECA	6,115,073	1.93
12	MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LIMITED <BERNDALE A/C>	4,805,737	1.52
13	MLEQ NOMINEES PTY LIMITED <UNPAID1 A/C>	3,194,655	1.01
14	ARGO INVESTMENTS LIMITED	3,111,921	0.98
15	RBM NOMINEES PTY LTD <CASH PROTECTION A/C>	2,914,726	0.92
16	AMP LIFE LIMITED	2,712,039	0.86
17	BOND STREET CUSTODIANS LIMITED <TAURUS RESOURCES TST A/C>	2,605,770	0.82
18	MR MARTIN DAVID PURVIS	2,419,826	0.76
19	JP MORGAN NOMINEES AUSTRALIA LIMITED <CASH INCOME A/C>	2,059,737	0.65
20	MR MICHAEL GIBSON	1,909,399	0.60
	*** REPORT TOTAL ***	252,747,248	79.90
	*** REMAINDER ***	63,595,587	20.10
	*** GRAND TOTAL ***	316,342,835	100.00

TOTAL CURRENT HOLDERS MEETING CRITERIA FOR THIS REPORT: 4704

CRP/COMPUTERSHARE INVESTOR SERVICES PTY LTD ***
 (RSP510:18.29:110211)

STRAITS METALS SHAREHOLDER SPREAD ***

STRAITS METALS LIMITED/SRQ

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	1	1001	5001	10001	100001		* TOTAL *
	to	to	to	to	to		
	1000	5000	10000	100000	(MAX)		

*G0 /TOTAL ISSUED CAPITAL

Holders

Issuer	256	260	70	111	55		752
Chess	1071	1615	614	589	63		3,952
Total	1327	1875	684	700	118		4,704

Units

Issuer	126404	675846	530492	3917655	109570456		114,820,853
Chess	479537	4543242	4761482	16403962	175333759		201,521,982
Total	605941	5219088	5291974	20321617	284904215		316,342,835

TOTAL HOLDERS FOR CLASSES SELECTED

4 ,704

TOTAL UNITS " " "

316,342,835