

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Straits Resources Limited
ABN: 30 147 131 977

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Milan Jerkovic
Date of last notice	4 February 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Change in indirect interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shares held by CPU Share Plans Pty Limited as trustee under the terms of the Straits Resources Limited Employee Share Acquisition Plan
Date of change	4 March 2011
No. of securities held prior to change	6,821,226 fully paid ordinary shares comprising: Direct interest of 5,342,524 Indirect interest of 1,478,702
Class	Fully paid ordinary shares
Number acquired	1,689,914
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$944,999.90 (being an issue price of \$0.5592 per share)

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No. of securities held after change	8,511,140 fully paid ordinary shares comprising: Direct interest of 5,342,524 Indirect interest of 3,168,616
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares to CPU Share Plans Pty Limited as trustee for Milan Jerkovic under the Straits Resources Limited Employee Share Acquisition Plan, as referred to in the Demerger Scheme Booklet sent to shareholders in December 2010.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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+ See chapter for defined terms.