

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity:</b> Straits Resources Limited
<b>ABN:</b> 30 147 131 977

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Michael George Gibson
<b>Date of last notice</b>	4 February 2011

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Change in indirect interest
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shares held by CPU Share Plans Pty Limited as trustee under the terms of the Straits Resources Limited Employee Share Acquisition Plan
<b>Date of change</b>	4 March 2011
<b>No. of securities held prior to change</b>	2,850,503 fully paid ordinary shares, comprising: Direct interest of 1,909,399 Indirect interest of 941,104
<b>Class</b>	Fully paid ordinary shares
<b>Number acquired</b>	1,099,785
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$614,999.78 (being an issue price of \$0.5592 per share)

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<b>No. of securities held after change</b>	3,950,288 fully paid ordinary shares, comprising: Direct interest of 1,909,399 Indirect interest of 2,040,889
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of shares to CPU Share Plans Pty Limited as trustee for Michael George Gibson under the Straits Resources Limited Employee Share Acquisition Plan, as referred to in the Demerger Scheme Booklet sent to shareholders in December 2010

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

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+ See chapter for defined terms.