

Freehills**Fax****Notice of Initial Substantial Holder**

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Pages 8

To **ASX Companies Announcements Office**
ASX
Fax 1300 135 638

We act for Mitsubishi UFJ Financial Group Inc. Please see attached a Notice of Initial Substantial Holder in relation to ~~Straits Resources~~ Limited.

Yours faithfully,

Sheena Loi

If you are not the intended recipient:

- please phone the sender immediately (reverse charges)
- you must not disclose or use the information

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Form 603
Corporations Act 2001
Section 671B

Notice of Initial substantial holder

To Company Name/Scheme Straits Resources Limited ("Straits")

ACN/ARSN 078 652 276

1. Details of substantial holder (1)

Name Mitsubishi UFJ Financial Group, Inc.

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 30 June 2011

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	16,993,683	16,993,683	5.23% (based on 324,655,749 shares outstanding)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Mitsubishi UFJ Financial Group, Inc.	Relevant interest in shares that Morgan Stanley Inc. has a relevant interest in under section 608(3)(b) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley Inc	16,993,683 shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Mitsubishi UFJ Financial Group, Inc.	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not Applicable	16,993,683 shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities affected
		Cash	Non-Cash	
Mitsubishi UFJ Financial Group, Inc.	30 June 2011	N/A*	N/A	16,993,683 shares

* The relevant interest of Mitsubishi UFJ Financial Group, Inc. arises because of its acquisition of ordinary shares in Morgan Stanley Inc, therefore no consideration was paid by Mitsubishi UFJ Financial Group, Inc for its relevant interest in Straits.

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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure A	Each company referred to is an associate of Mitsubishi UFJ Financial Group, Inc. under section 12 of the Corporations Act.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mitsubishi UFJ Financial Group, Inc.	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature

print name Mr. Takanobu Inaba capacity Authorised signatory

sign here  date 4 July 2011

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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ANNEXURE "A"

This is Annexure "A" of 6 pages referred to in the Form 603 (Notice of Initial Substantial Holder), signed by me and dated 4 July 2011.



Signed: Mr. Takenobu Inaba

Mitsubishi UFJ Financial Group, Inc.
 The Bank of Tokyo-Mitsubishi UFJ, Ltd.
 Mitsubishi UFJ Trust and Banking Corporation
 Mitsubishi UFJ Securities Holdings Co., Ltd.
 MU Business Engineering, Ltd.
 The Mitsubishi UFJ Factors Limited
 Mitsubishi UFJ Staff Service Co., Ltd.
 MU Techno-service Co., Ltd.
 MU Office Service Co., Ltd.
 Tokyo Credit Service, Ltd.
 MU Business Service Co., Ltd.
 Mitsubishi UFJ Loan Business Co., Ltd.
 MU Welfare Service Co., Ltd.
 Mitsubishi UFJ Information Technology, Ltd.
 MU Center Service Tokyo Co., Ltd.
 MU Center Service Nagoya Co., Ltd.
 MU Center Service Osaka Co., Ltd.
 MU Business Aid Co., Ltd.
 MU Property Research Company Limited
 Mitsubishi UFJ Home Loan CREDIT CO., LTD.
 The Diamond Home Credit Company Limited
 Mitsubishi UFJ Research & Consulting Co., Ltd.
 MU Frontier Services Co., Ltd.
 Otomachi Guarantee Co., Ltd.
 NBL Co., Ltd.
 MU Strategic Partner Co., Ltd.
 MU Loan Administration Support Co., Ltd.
 MU Operation Control Support Co., Ltd.
 Shintokyo Guarantee Co., Ltd.
 Japan-China Bridge Fund
 Tokumel-Kumiai (Only One)
 kabu.com Securities Co., Ltd.
 MU Communications Co., Ltd.
 Tokyo Associates Finance Corp.
 Japan Electronic Monetary Claim Organization
 Mitsubishi UFJ Merrill Lynch PB Securities Co., Ltd.
 MU Business Partner Co., Ltd.
 Mitsubishi UFJ Capital Co., Ltd.
 Mitsubishi UFJ Venture Fund No.1 Investment Limited Liability Partnership
 Mitsubishi UFJ Venture Fund No.2 Investment Limited Liability Partnership
 MUFG Venture Capital No.1 Limited Liability Partnership
 Mitsubishi UFJ Capital II Limited Partnership
 Mitsubishi UFJ Capital III Limited Partnership
 UFJ Capital Touseijigyou-Yugen-Seikinhumiai No.2
 The Mitsubishi Asset Brains Co., Ltd.
 BOT Lease Co., Ltd.
 The Taisho Bank, Ltd.
 The Chukyo Bank, Ltd.
 The Chukyo Card Co., Ltd.
 Mobit Co., Ltd.
 Nippon Mutual Housing Loan Co., Ltd.
 JM Real Estate Co., Ltd.
 Jibun Bank Corporation
 Paygent Co., Ltd.
 JACCS CO., LTD.

JALCARD Inc.
 Aichi Chushokigyo Saisei Fund
 Yume Shokei Fund
 Yume Shokei Fund No.2
 Next Step Fund
 Mezzanine Solution 1 Limited Partnership
 Senshu Ikeda Holdings, Inc.
 The Senshu Ikeda Bank, Ltd.
 M.U. Trust Sougou Kanri Co., Ltd.
 Mitsubishi UFJ Trust Business Co., Ltd.
 Ryoshin Data Co., Ltd.
 Mitsubishi UFJ Trust Systems Co., Ltd.
 Mitsubishi UFJ Trust Investment Technology Institute Co., Ltd.
 Mitsubishi UFJ Trust Hosyo Co., Ltd.
 Ryoshin DC Card Company Ltd.
 M.U. Trust Apple Planning Company, Ltd.
 Mitsubishi UFJ Real Estate Services Co., Ltd.
 Mitsubishi UFJ Daiko Business Co., Ltd.
 M.U. Trust Ryudouka Service Co., Ltd.
 The Master Trust Bank of Japan, Ltd.
 M&T Information Technology Co., Ltd.
 MU Investments Co., Ltd.
 Mitsubishi UFJ Global Custody Japan Limited
 Japan Shareholder Services Ltd.
 Aberdeen Investment Management K. K.
 Corporate Value Up Fund Investment Limited Liability Partnership
 Fukuin Co., Ltd
 NCS Holdings Co., Ltd.
 MUS Principal Investments Co., Ltd.
 MM Partnership
 MUS Facility Service Co., Ltd.
 MUS Information Systems Co., Ltd.
 MUS Business Service Co., Ltd.
 MU Hands-on Capital Ltd.
 THC Millennium Venture Capital Investment Limited Partnership
 THC Phoenix Japan Venture Capital Investment Limited Partnership
 Hands-On No.1 Venture Capital Investment Limited Partnership
 Hands-On No.1-2 Venture Capital Investment Limited Partnership
 Big Wing Investment Co., Ltd.
 KOKUSAI Asset Management Co., Ltd.
 Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.
 Marunouchi Capital Co., Ltd.
 Morgan Stanley MUFG Securities Co., Ltd.
 Mitsubishi UFJ NICOS Co., Ltd.
 Card Business Service Co.,Ltd.
 Card-staffservice Co.,LTD.
 JMS Co., Ltd.
 ACOM CO., LTD.
 IR Loan Servicing, Inc.
 AFRESH CREDIT CO., LTD.
 AC Ventures Co., Ltd.
 AC Ventures Fourth Investment Partnership
 AC Ventures Fifth Investment Partnership
 AC Ventures Sixth Investment Partnership
 MTBC Third Investment Partnership
 General Incorporated Association Mirai Capital
 Power Investments LLC
 Defined Contribution Plan Consulting of Japan Co., Ltd.
 Mitsubishi UFJ Asset Management Co., Ltd.
 Mitsubishi UFJ Personal Financial Advisers Co., Ltd.
 Mitsubishi Research Institute DCS Co.,Ltd.
 Mitsubishi UFJ Lease & Finance Company Limited
 Marunouchi Capital Fund I
 UFJ Card Business Co., Ltd.
 UFJ Card Service Co., Ltd.
 BOT Lease Servicer Co., Ltd.-

Nihombashi TG Service Co., Ltd.
 Nihombashi Tsusho Co., Ltd.
 TOCOS ENTERPRISE CO.,LTD.
 Solution Design Co.,Ltd.
 Nippon Record Keeping Network Co., Ltd.
 Banco de Tokyo-Mitsubishi UFJ Brasil S/A
 Bank of Tokyo-Mitsubishi UFJ (Canada)
 BTMU Capital Corporation
 BFC Assets, Inc.
 Engine Lease Finance Corporation
 BTMUC Service Corporation
 Aviation Lease Finance L.L.C
 Oak Grove Traincars, Inc
 Aviation Lease Labuan Corporation
 BTMU Leasing (Canada) Corporation
 Beacon Intermodal Leasing, LLC
 Beacon Rail Leasing Limited
 BTMU (Curacao) Holdings N.V.
 Empreendimentos BTM S/C Ltda.
 Bank of Tokyo-Mitsubishi UFJ (Holland) N.V.
 BTMU Trust (Holland) B.V.
 Bank of Tokyo-Mitsubishi UFJ (Polska) Spolka Akcyjna
 BTMU (Europe) Limited
 BTMU Leasing (UK) Ltd.
 BTMU Lease (Deutschland) GmbH
 MASA Gesellschaft fur Beteiligungen und Grundstücksverwaltungen mbH Objekt Friedberg 1
 MASA Gesellschaft fur Beteiligungen und Grundstücksverwaltungen mbH Objekt Friedberg 2
 BTMU Leasing & Finance, Inc.
 Bank of Tokyo-Mitsubishi UFJ (Malaysia) Berhad
 BTMU North America International, Inc.
 Bank of Tokyo-Mitsubishi UFJ (Mexico) S.A.
 BTMU Nominees (HK) Limited
 Bank of Tokyo-Mitsubishi UFJ Trust Company
 Tohlease Corporation
 BTMU Administrators, Inc.
 BTMU Funding Corporation
 BTMU Financial & Leasing Corporation B-3
 BTMU Financial & Leasing Corporation B-4
 BTMU Financial & Leasing Corporation B-6
 BTMU Financial & Leasing Corporation B-11
 U.B. Vehicle Leasing, Inc.
 BTMU Financial Resources, Inc.
 BTMU Service Corp.
 BTMU Financial & Leasing Portfolios, Inc.
 BTMU Financial & Leasing Corporation
 BTMU Nominees (UK) Limited
 UnionBanCal Corporation
 Union Bank, N.A.
 Union Bank of California Leasing, Inc.
 UBOC Community Development Corporation
 UBOC Comstock 1
 UnionBanc Investment Services, LLC
 Stanco Properties, Inc.
 Bankers Commercial Corporation
 UnionBanCal Commercial Funding Corporation
 UnionBanCal Equities, Inc.
 UnionBanCal Venture Corporation
 UNBC Leasing, Inc.
 UnionBanCal Leasing Corporation
 UnionBanCal Mortgage Corporation
 Mills-Ralston, Inc.
 SBS Realty Inc.
 HighMark Capital Management, Inc.
 BCC OX I, Inc.
 BCC OX II, Inc.
 SEMA OP9 LLC

SEMA OP8 LLC
 MORGANTOWN OL6 LLC
 MORGANTOWN OL7 LLC
 MORGANTOWN OL5 LLC
 DICKERSON OL4 LLC
 Baytown One A, LLC
 Baytown One B, LLC
 Baytown One Partners, L.P.
 UBOC Insurance, Inc.
 TRL One A, LLC
 TRL One B, LLC
 TRL One, LP
 BM1, LLC
 EMW No.4, LLC
 EMW No.5, LLC
 EMW No.6, LLC
 OX 2000 LLC
 OX 2000-2 LLC
 Southern California Business Development Corporation
 UFJ International Limited
 PT. BTMU-BRI Finance
 PT U Finance Indonesia
 UFJ Finance Aruba A.E.C.
 PT. MU Research and Consulting Indonesia
 BTMU Preferred Capital Limited
 BTMU Preferred Capital 1 Limited
 BTMU Preferred Capital 2 Limited
 BTMU Preferred Capital 3 Limited
 BTMU Participation (Thailand) Co., Ltd.
 ZAO Bank of Tokyo-Mitsubishi UFJ (Eurasia)
 BTMU Preferred Capital 4 Limited
 BTMU Preferred Capital 5 Limited
 Bank of Tokyo-Mitsubishi UFJ (China), Ltd.
 BTMU Preferred Capital 6 Limited
 BTMU Preferred Capital 7 Limited
 BTMU Preferred Capital 8 Limited
 BTMU Preferred Capital 9 Limited
 BTMU Financial Services, Inc.
 BOT Lease (HK) Co., Ltd.
 PT Bumiputera - BOT Finance
 BOT Lease Holding Philippines, Inc.
 BOT Lease and Finance, Philippines, Inc.
 BTMU Leasing (Thailand) Co., Ltd.
 BTMU Holding (Thailand) Co., Ltd.
 Bangkok BTMU Limited
 SCB Leasing Public Company Limited
 Emerald Engine Leasing Limited
 BOT Lease(Eurasia)LLC
 Dah Sing Financial Holdings Limited
 Dah Sing Banking Group Limited
 Dah Sing Bank, Limited
 Morgan Stanley MUFG Loan Partners, LLC
 BOT Lease Consulting (Shanghai) Co., Ltd.
 Mitsubishi UFJ Trust International Limited
 Mitsubishi UFJ Trust & Banking Corporation (U.S.A.)
 MTBC Finance (Aruba) A.E.C.
 Mitsubishi UFJ Baillie Gifford Asset Management Limited
 Winglet L.P.
 Mitsubishi UFJ Global Custody S.A.
 MUGC Lux Management S.A.
 MU Trust Consulting (Shanghai) Co., Ltd.
 MUTB Preferred Capital Limited
 BC Capital Partners, L.P.
 MU Japan Fund PLC
 Aberdeen Asset Management PLC
 Aberdeen Asset Managers Limited

Aberdeen Asset Management Asia Limited
Aberdeen Fund Management Limited
Mitsubishi UFJ Securities International plc
TMI Nominees Limited
Mitsubishi UFJ Securities (Singapore), Limited
Mitsubishi UFJ Securities (USA), Inc.
Mitsubishi UFJ Securities (HK), Limited
MFHK Nominees Limited
Ling Zheng Investment Consulting (Shanghai) Co., Ltd.
Mitsubishi UFJ Securities (HK) Holdings, Limited
Asset Finance Corporation Limited
TROR Corporation Limited
MUSHK Limited
MUS Roosevelt Capital Partners, Ltd.
MUS Roosevelt Capital Advisers (HK), Limited
MUS Roosevelt China Pacific Fund, L.P.
Mitsubishi UFJ Wealth Management Bank (Switzerland), Ltd.
Sino Roosevelt Investment Partners Limited
KE Capital Partners Pte. Ltd.
Kim Eng Holdings Limited
Kim Eng Securities Pte. Ltd.
Kim Eng Securities USA Inc
Kim Eng Securities (London) Limited
PT Kim Eng Securities
Kim Eng Securities (Thailand) Public Company Limited
Kim Eng Corporate Finance Pte. Ltd.
Kim Eng Research Sdn. Bhd.
Kim Eng Securities India Private Limited
Kim Eng Vietnam Securities Joint Stock Company
Kim Eng Research Pte. Ltd.
Kim Eng Securities (Hong Kong) Limited
Kim Eng Futures (Hong Kong) Limited
NS Australia Pty Ltd
EASY BUY Public Company Limited
PT. Bank Nusantara Parahyangan, Tbk.
ACOM (U.S.A.) INC.
Mitsubishi UFJ Asset Management (UK) Ltd.
BTMU Unit Management S.A.
Mitsubishi UFJ Investment Services (HK) Limited
MTFG Capital Finance Limited
MUFG Capital Finance 1 Limited
MUFG Capital Finance 2 Limited
MUFG Capital Finance 3 Limited
MUFG Capital Finance 4 Limited
MUFG Capital Finance 5 Limited
MUFG Capital Finance 6 Limited
MUFG Capital Finance 7 Limited
MUFG Capital Finance 8 Limited
MUFG Capital Finance 9 Limited
Sanwa Capital Finance 2 Limited
UFJ Capital Finance 4 Limited
Ariel CF 2 Limited
Purple Finance (Cayman) International Ltd.
Bangkok Mitsubishi UFJ Lease Co., Ltd
Lion Rock Lease Co., Ltd.
California First Advisory Services
California First Capital Management
California First Corporation
Union Capital Advisors, Inc.
Inland Valley Bancorp
The California-Sansome Corporation