

18 July 2011

Company Announcements Office
Australian Stock Exchange**ASIC Class Order [CO 11/272]**

Dear Sir / Madam,

In accordance with the changes detailed in ASIC Class Order [CO 11/272] *Substantial shareholding disclosure: securities lending and prime broking*, UBS AG, and its related bodies corporates, makes the disclosure attached.

We note the amendments and exemptions to the reporting requirements of the substantial shareholding provisions of Chapter 6C of the Corporations Act 2001, as set out in CO11/272, have resulted in changes to the discloseable holdings of UBS AG and its related bodies corporates'.

Please contact the undersigned should you require any further information in relation to this notice.

UBS AG

Andrew Jones
Head of Compliance
UBS AG, Australia BranchAnn Tran
Compliance Officer
UBS AG, Australia Branch

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **STRAITS RESOURCES LIMITED**

ACN/ARSN **147 131 977**

1. Details of substantial holder (1)

Name **UBS AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **14 July 2011**

The previous notice was given to the company on **27 June 2011**

The previous notice was dated **23 June 2011**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

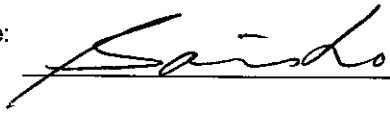
Name	Address
Details of all UBS offices can be found through the following link: http://apps.ubs.com/locationfinder	

SIGNATURE

Print Name: Boris Lo

Capacity: Authorised signatory

Sign Here:

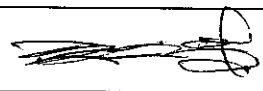


Date: 18 July 2011

Print Name: So Young Kim

Capacity: Authorised signatory

Sign Here:



Date: 18 July 2011

Contact details for this notice:

Tiffany Leung
Legal & Compliance
(T) +852 2971 8042
(F) +852 2971 7895

13-Jul-11	UBS Securities Australia Ltd	Buy	3	3	4	Ordinary
13-Jul-11	UBS Securities Australia Ltd	Buy	3	4	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	1	1	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	2	3	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	1	1	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	9	12	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	2	3	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	1	1	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	17	22	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	4	5	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	2	3	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	1	1	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	3	4	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	1	1	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	1	1	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	2	3	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	1	1	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	1	1	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	2	3	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	1	1	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	2	3	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	1	1	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	1	1	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	2,136	2,739	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	579	738	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	73	93	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	9	12	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	2	2	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	2	2	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	5	6	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	5	7	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	1	1	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	1	1	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	655	840	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	221	281	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	2,788	3,552	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	356	454	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	73	93	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	2	2	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	2	3	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	2	2	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	2	2	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	2	2	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	5,159	6,448	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	1	1	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	3	4	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	2	2	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	5	6	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	4	5	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	187	234	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	962	1,202	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	119	149	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	15	19	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	13	16	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	25	31	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	251	316	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	1,352	1,702	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	945	1,189	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	143	179	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	102	128	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	956	1,195	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	408	513	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	69	86	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	154	192	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	191	239	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	24	30	Ordinary	
13-Jul-11	UBS Securities Australia Ltd	Buy	2	3	Ordinary	

14-Jul-11	UBS Securities Australia Ltd	Buy	2	3	Ordinary
14-Jul-11	UBS Securities Australia Ltd	Buy	19	24	Ordinary
14-Jul-11	UBS Securities Australia Ltd	Buy	2	3	Ordinary
14-Jul-11	UBS Securities Australia Ltd	Buy	5,242	6,635	Ordinary
14-Jul-11	UBS Securities Australia Ltd	Buy	429	536	Ordinary
14-Jul-11	UBS Securities Australia Ltd	Buy	108	135	Ordinary
14-Jul-11	UBS Securities Australia Ltd	Buy	8,014	9,804	Ordinary
14-Jul-11	UBS Securities Australia Ltd	Buy	310	388	Ordinary
14-Jul-11	UBS Securities Australia Ltd	Buy	1,620	2,000	Ordinary
14-Jul-11	UBS Securities Australia Ltd	Buy	901	1,133	Ordinary
14-Jul-11	UBS Securities Australia Ltd	Buy	788	985	Ordinary
14-Jul-11	UBS Securities Australia Ltd	Buy	34	43	Ordinary
14-Jul-11	UBS Securities Australia Ltd	Buy	954	1,200	Ordinary
14-Jul-11	UBS Securities Australia Ltd	Buy	86	108	Ordinary
14-Jul-11	UBS Securities Australia Ltd	Buy	1,141	1,426	Ordinary
14-Jul-11	UBS Securities Australia Ltd	Buy	2	3	Ordinary
14-Jul-11	UBS Securities Australia Ltd	Buy	798	985	Ordinary
14-Jul-11	UBS Securities Australia Ltd	Buy	1	1	Ordinary
14-Jul-11	UBS Securities Australia Ltd	Buy	99	122	Ordinary
14-Jul-11	UBS Securities Australia Ltd	Buy	22	27	Ordinary
14-Jul-11	UBS Securities Australia Ltd	Buy	6	8	Ordinary
14-Jul-11	UBS Securities Australia Ltd	Buy	2	2	Ordinary
14-Jul-11	UBS Securities Australia Ltd	Buy	9	11	Ordinary
14-Jul-11	UBS Securities Australia Ltd	Buy	11	13	Ordinary
14-Jul-11	UBS Securities Australia Ltd	Buy	104	129	Ordinary
14-Jul-11	UBS Securities Australia Ltd	Buy	18	22	Ordinary
14-Jul-11	UBS Securities Australia Ltd	Buy	19	23	Ordinary
14-Jul-11	UBS Securities Australia Ltd	Buy	13	16	Ordinary
14-Jul-11	UBS Securities Australia Ltd	Buy	2	2	Ordinary
14-Jul-11	UBS Securities Australia Ltd	Buy	1	1	Ordinary
14-Jul-11	UBS Securities Australia Ltd	Buy	1	1	Ordinary
14-Jul-11	UBS AG, Australia Branch	Buy	N/A	19,808.319	Ordinary
14-Jul-11	UBS AG, London Branch	Class order relief available under ASIC Class Order (CO 11/272)*	N/A	61,327	Ordinary

* ASIC has given class order relief under (CO 11/272) so that a prime broker with a borrowing right must defer the time at which it exercises that borrowing right from that borrowing right for the purposes of substantial holding disclosure compliance to the time at which it exercises that borrowing right.