
STRAITS RESOURCES LIMITED
(ASX: SRQ)

CREDIT SUISSE FINANCING TRANSACTION

Further to the announcement of the 20th September 2011 when Straits reported that it had received a credit approved term sheet from Credit Suisse for a US\$50 million silver loan facility (pre-paid silver forward transaction), Straits is pleased to report that it has now finalised this facility with Credit Suisse.

In terms of this facility, Straits have received a US\$50 million upfront payment from Credit Suisse in return for delivering a total of 1.96 million ounces of silver to Credit Suisse over a three year period from January 2012. The volume of silver to be delivered has been determined by the silver price at the time of settlement on 21 October 2011 and represents approximately 39% of currently planned silver production at Mt Muro. This facility includes a mandatory hedging requirement for approximately 75,000 ounces gold equivalent over the term of the facility.



Milan Jerkovic
Chief Executive

For further information, please contact either:

- Mr Milan Jerkovic – Chief Executive Officer
- Mr Dave Greenwood – Corporate Affairs

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References in this report to “Straits Resources Limited”, “Straits” and “Company” include, where applicable, its subsidiaries.