

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

9 May 2012

Straits Resources Limited**TRADING HALT**

The securities of Straits Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 11 May 2012, or when the announcement is released to the market.

Security Code: SRQ

Jill Hewitt

Senior Adviser, Listings (Perth)



9 May 2012

Mr W Baggott
ASX Ltd
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Wade

REQUEST FOR TRADING HALT

Straits Resources Limited (ASX: SRQ) requests a trading halt in its securities pursuant to ASX Listing Rule 17.1, effective immediately pending an announcement by the Company in relation to a proposed capital raising.

The Company requests the trading halt until the commencement of normal trading on Friday, 11 May 2012, or alternatively, if earlier, an announcement regarding the capital raising is released.

The Company is not aware of any reason why the trading halt should not be granted.

If you have any queries in relation to the above, please don't hesitate to contact me.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Matthew Smith'.

Matthew Smith
Company Secretary

STRAITS RESOURCES LIMITED

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