

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

11 May 2012

Straits Resources Limited**SUSPENSION FROM OFFICIAL QUOTATION**

The securities of Straits Resources Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: **SRQ**

Jill Hewitt

Senior Adviser Listings (Perth)



11 May 2012

Mr W Baggott
ASX Ltd
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Wade

REQUEST FOR VOLUNTARY SUSPENSION

Further to the request on 9 May 2012 for a trading halt in the Company's securities (ASX: SRQ), the Company hereby requests that its securities be placed in voluntary suspension.

The Company is in the process of finalising a capital raising and the suspension of its securities is requested until an announcement is made to the market.

The Company is not aware of any reason why the voluntary suspension should not be granted.

If you have any queries in relation to the above, please don't hesitate to contact me.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Matthew Smith'.

Matthew Smith
Company Secretary

STRAITS RESOURCES LIMITED

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