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ASX / MEDIA RELEASE

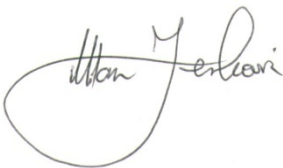
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**STRAITS RESOURCES LIMITED  
(ASX: SRQ)**

**INSTITUTIONAL PLACEMENT TO RAISE A\$30 MILLION**

Straits Resources Limited (ASX: SRQ) (Straits or the Company) is pleased to announce the placement of 48.4 million new fully paid ordinary shares to sophisticated and professional investors at an issue price of A\$0.62 per share to raise approximately A\$30 million (Placement).

Euroz Securities Limited acted as Sole Lead Manager of the Placement.



**Milan Jerkovic**  
Chief Executive

For further information, please contact either:

- Mr Milan Jerkovic – Chief Executive Officer
- Mr Dave Greenwood – Corporate Affairs

on +61 8 9480-0500, or visit our website at [www.straits.com.au](http://www.straits.com.au).

Media Inquiries:

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- on +61 2 9332 4448.

References in this report to “Straits Resources Limited”, “Straits” and “Company” include, where applicable, its subsidiaries.

**STRAITS RESOURCES LIMITED**

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