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ASX / MEDIA RELEASE

STRAITS RESOURCES LIMITED
(ASX: SRQ)

Strategic Review

Straits Resources Limited (“Straits” or the “Company”) has engaged Investec Bank (Australia) Limited (“Investec”) to undertake a review of the strategic options available to the Company to strengthen its capital structure and identify opportunities to best maximise value for Straits’ shareholders.

Investec’s appointment has been made following discussions with a number of parties who have expressed interest in funding and potential transactions. To oversee and implement the strategic review, an independent sub-committee of the Straits board consisting of Chairman, Alan Good and board members Susan Vearncombe and Colin Wise has been formed.

Straits will provide updates on the strategic review as appropriate.



Alan Good

Non- Executive Chairman

For further information, please contact either:

- Mr Milan Jerkovic – Chief Executive Officer
- Mr Dave Greenwood – Corporate Affairs

on +61 8 9480-0500, or visit our website at www.straits.com.au.

References in this report to “Straits Resources Limited”, “Straits” and “Company” include, where applicable, its subsidiaries.

About Straits Resources

Straits Resources Ltd (ASX Code: SRQ) is a mining and exploration company focused on copper and gold in Australia and Asia. Straits owns and operates the Tritton copper mine in NSW and the Mt Muro gold mine in Indonesia and has an exciting exploration portfolio focusing on projects in NSW and South Australia.

STRAITS RESOURCES LIMITED

ABN 30 147 131 977

Level 1 • 35 Ventnor Avenue • West Perth WA 6005 • Australia | PO Box 1641 • West Perth WA 6872

T: +61 8 9480 0500 • F: +61 8 9480 0520 • E: info@straits.com.au • www.straits.com.au