



MARKET RELEASE

31 August 2012

Straits Resources Limited

TRADING HALT

The securities of Straits Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 4 September 2012 or when the announcement is released to the market.

Security Code: SRQ

Sandra Wutete
Adviser, Listings (Perth)



31 August 2012

Mr W Baggott
ASX Ltd
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Wade

REQUEST FOR TRADING HALT

Straits Resources Limited (ASX: SRQ) requests a trading halt in its securities pursuant to ASX Listing Rule 17.1, effective immediately pending an announcement by the Company in relation to a funding proposal.

The Company requests the trading halt until the commencement of normal trading on Tuesday, 4 September 2012, or alternatively, if earlier, an announcement regarding the funding proposal is released.

The Company is not aware of any reason why the trading halt should not be granted.

If you have any queries in relation to the above, please don't hesitate to contact me.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Matthew Smith', written over a light blue horizontal line.

Matthew Smith
Company Secretary

STRAITS RESOURCES LIMITED

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